

### Slight recovery across sectors

Semdex ↑ 1,927.31      Sem-10 ↓ 350.99      Demex ↓ 251.36

Domestic markets start the week in the green. The **SEMDEX** recovers from Friday's session to 1,927.31 (+0.1%). Finance stock **SBM** closes higher to Rs4.48 (+0.5%) on 15.1k units. Commerce stocks **IBL** slips to Rs43.25 (-0.6%) on 13.1k units and **VIVO** moves up to Rs286.25 (+0.1%). Industry stocks **GAMMA** declines to Rs36.25 (-0.7%) on 10.1k units and **UBP** rises to Rs111.00 (+0.5%). Leisure and Hotels stocks closed mixed with **LOTO** up to Rs6.30 (+1.0%), **LUX** moves down to Rs44.90 (-0.2%) on 26.5k units, **NMH** rises to Rs7.84 (+0.3%) on 31.4k units and **SUN** inches down to Rs25.09 (-3.7%). Property stock **ASCENCIA** slips to Rs20.95 (-0.2%). **OMNICANE** inches up to Rs22.00 (+2.3%). On the DEM, **C-CARE** falls to Rs9.10 (-9.0%), **FIDE** down to Rs61.50 (-1.6%) and **MIWA** moves up to USD0.32 (+6.7%) on 217.8k units.

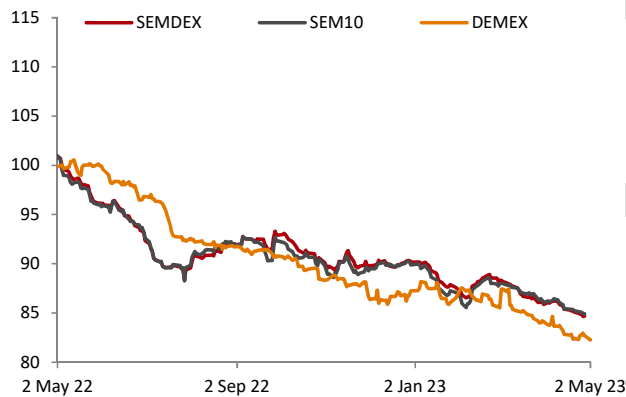
The SEMDEX moves slightly up to 1,927.31 (+0.1%), with market value traded (MVT) amounting to Rs58.7m for a total volume traded (TVT) of 0.6m.

**Foreign Investors (FI)** are seller with FIS Rs23.7m and FIP Rs23.3m.

**Investment stocks:** **CAUDAN** moves up to Rs0.65 (+8.3%), **ENL** recovers to Rs19.20 (+1.1%), **POLICY** down to Rs2.53 (-0.4%) and **TERRA** moves up to Rs24.00 (+4.3%) on 28.4k units.

**International equity markets:** US markets ended lower in yesterday's session following the takeover of First Republic Bank by JP Morgan Chase. It however helped reassure investors that they should not be panicking and that the banking system is still resilient. The FOMC meeting will kick-start today. The S&P 500 moved slightly by -0.04%, the Dow Jones Industrial Average (^DJI) slipped by -0.1%, and NASDAQ fell by -0.1%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CAUDAN	8.3%	CIM.D1114	-3.7%
TERRA	4.3%	GAMMA	-0.7%
NEWGOLD	3.4%	IBLL	-0.6%
OMNICANE	2.3%	POLICY	-0.4%
ENL	1.1%	ASCENCIA	-0.2%
Most Active (Value)		Key Market Statistics	
MCBG	38.7 m	Market Cap (Rs)	241.8 bn
CIM.D1114	9.2 m	Market Cap (USD)	5.4 bn
UBP	1.5 m	Market Div Yield	3.7%
PBL	1.4 m	Market P/E	8.8x
MSE.D1104	1.2 m	FI Participation	40.0%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	1,927.31	0.05%	-1.6%	-3.3%	
SEM-ASI	1,792.62	0.1%	-1.7%	-3.3%	
SEM-VWAP	1,794.79	-0.04%	-1.7%	-3.2%	
SEM10	350.99	-0.02%	-1.6%	-2.5%	
DEMEX	251.36	-0.5%	-2.2%	-5.9%	
<b>Global Indices</b>					
Japan: Nikkei 225	29,123.18	0.9%	3.9%	6.5%	
US: S&P 500	4,167.87	-0.0%	1.4%	3.7%	
UK: FTSE 100	7,870.57	0.5%	5.16%	1.4%	
Europe: Euro Stoxx 50	4,359.31	0.0%	4.6%	4.3%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	104,432.0	1.5%	3.2%	-7.2%	
Russia: MICEX	2,634.94	-0.4%	7.9%	20.4%	
India: SENSEX	61,112.44	0.8%	6.1%	3.0%	
China: Shanghai Comp	3,323.27	1.1%	2.4%	1.8%	
South Africa: JSE All Share	78,218.37	-	2.8%	-2.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	79.31	-0.3%	-26.3%	USDMUR	↑	45.45	0.1%	4.7%
Gold	↓	1,982.45	-0.3%	4.5%	EURMUR	↓	50.10	-0.2%	9.0%
Platinum	↓	1,049.00	-2.3%	12.7%	GBPMUR	↑	57.04	0.2%	4.3%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	305.00	305.00	7.60	22.4 m	23.6 m	-	-0.7%	-
IBLL	↓	43.25	43.25	25.15	-	-	-0.6%	-2.3%	-10.8%
SBMH	↑	4.48	4.48	3.18	-	-	0.4%	-4.5%	-34.1%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-	-4.1%
ENL	↑	19.20	19.25	8.69	0.0 m	-	1.1%	-4.0%	-14.7%
CIEL	⇒	6.20	6.20	8.05	-	-	-	0.3%	3.7%
VIVO	↑	286.25	286.25	15.97	-	-	0.1%	0.8%	7.6%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-3.3%	-14.7%
ASCENCIA	↓	20.95	21.94	3.95	-	-	-0.2%	-3.5%	-6.9%
PBL	⇒	525.00	525.04	20.69	-	-	-	1.0%	1.4%
<b>DEM Most Active (3-month average)</b>									
MIWA	↑	0.32	0.30	0.0	-	-	6.7%	14.3%	-
BEE	↓	61.50	61.74	8.26	0.012 m	-	-1.6%	9.3%	11.8%
ATTITUDE	⇒	11.00	11.00	10.78	-	-	-	-	-3.1%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

#### Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

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