

### Finance stocks were most active in today's session

Semdex	↑	1,958.92	Sem-10	↓	356.91	Demex	↑	256.62
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Slight recovery in the domestic markets with the **SEMDEX** inching slightly up to 1,958.92 (+0.02%). Property stocks closed the session lower, with **BLL** slipping to Rs0.59 (-1.7%) and **ASCENCIA** down to Rs21.70 (-0.5%). **MCBG** recovered to Rs306.50 (+0.3%) on 14.7k units, while **MCBG Pref** fell to Rs10.20 (-0.5%). Leisure & Hotels stocks end in the green with **LOTTO** recovering to Rs7.00 (+6.1%) and **SUN** closes higher to Rs28.00 (+1.8%). Commerce stock **HAREL** advances to Rs39.00 (+1.3%), while **IBL** falls slightly to Rs44.50 (-1.1%). **OMNICANE** climbs up to Rs21.70 (+3.3%). On the DEM, **FIDE** slips to Rs56.25 (-6.3%), erasing yesterday's gains. **LAVA** recovers to Rs2.10 (+2.4%).

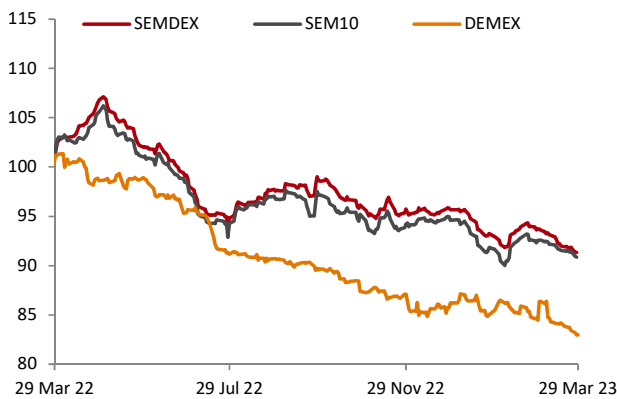
**Investments:** **ALTEO** slips to Rs8.76 (-0.5%), **CAUDAN** inches slightly lower to Rs0.58 (-1.7%), **ENL** down to Rs20.10 (-0.5%), **POLICY** recovers further to Rs2.71 (+5.9%) and **PAD** falls to Rs98.00 (-1.0%).

**International equity markets:** US stocks end in the red following the hearing before the Senate Banking Committee. Investors panicked after the comments of top three regulators, accentuating on the need for more strict rules for banks holding more than \$100bn in assets. The S&P 500 slipped by -0.1%, the Dow Jones Industrial Average (^DJI) down by -0.1%, while the Nasdaq edged lower by -0.5%.

The SEMDEX advances slightly to 1,958.92 (+0.02%), with market value traded (MVT) amounting to Rs22.8 m for a total volume traded (TVT) of 1.8m.

**Foreign Investors (FI)** are seller with FIS Rs7.8m and FIP Rs3.3m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
LOTTO	6.1%	CAUDAN	-1.7%
POLICY	5.9%	BLUELIFE	-1.7%
OMNICANE	3.3%	IBLL	-1.1%
SUN	1.8%	PAD	-1.0%
H MALLAC	1.3%	ENL	-0.5%
Most Active (Value)		Key Market Statistics	
SBMH	4.7 m	Market Cap (Rs)	246.4 bn
MCBG	4.5 m	Market Cap (USD)	5.4 bn
SBM BD B2	3.6 m	Market Div Yield	3.8%
ROGERS	2.1 m	Market P/E	9.7x
IBLL	1.8 m	FI Participation	24.4%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,958.92	0.02%	-2.8%	-4.7%	
SEM-ASI	↑	1,829.78	0.0%	-2.4%	-3.3%	
SEM-VWAP	↓	1,831.81	-0.04%	-2.5%	-3.2%	
SEM10	↓	356.91	-0.10%	-1.8%	-4.3%	
DEMEX	↑	256.62	0.0%	-2.0%	-3.2%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	27,518.25	0.2%	0.3%	4.5%	
US: S&P 500	↓	3,971.27	-0.2%	0.0%	5.0%	
UK: FTSE 100	↑	7,484.25	0.2%	-4.98%	-0.2%	
Europe: Euro Stoxx 50	↑	4,168.21	0.1%	-1.7%	9.4%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	101,185.1	1.5%	-3.6%	-8.2%	
Russia: MICEX	↑	2,442.19	0.1%	8.4%	14.1%	
India: SENSEX	↓	57,613.72	-0.1%	-2.3%	-5.4%	
China: Shanghai Comp	↓	3,245.38	-0.2%	-1.0%	5.1%	
South Africa: JSE All Share	↑	76,047.34	1.0%	-2.2%	2.4%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	78.14	0.5%	-30.5%	USDMUR	⇒	46.45	-	4.6%
Gold	↑	1,973.69	0.9%	2.6%	EURMUR	↑	50.53	0.2%	2.6%
Platinum	↓	970.00	-0.8%	-1.4%	GBPMUR	↑	57.50	0.1%	-2.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	306.50	306.38	7.64	-	2.5 m	0.3%	-2.7%	-0.8%
IBLL	↓	44.50	44.50	25.87	0.05 m	-	-1.1%	-1.1%	-13.6%
SBMH	⇒	4.50	4.50	6.69	2.41 m	4.50 m	-	1.8%	-33.8%
AFREXIM	⇒	2.59	2.59	4.07	-	-	-	-2.3%	-4.1%
ENL	↓	20.10	20.10	9.10	-	-	-0.5%	-9.9%	-12.4%
CIEL	⇒	6.18	6.18	8.03	-	-	-	0.7%	-0.3%
VIVO	⇒	282.25	282.25	15.75	-	-	-	4.2%	6.5%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	-2.9%	-13.2%
ASCENCIA	↓	21.70	21.70	10.53	-	0.148 m	-0.5%	-3.6%	-12.3%
PBL	⇒	520.00	520.00	20.50	-	-	-	0.4%	-2.3%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	⇒	18.00	18.00	6.8	-	-	-	-	-
EUDCOS	⇒	13.70	13.70	5.64	-	-	-	1.5%	-7.4%
MIWA	⇒	0.27	0.27	0.00	-	-	-	-10.0%	-10.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Mar-23	LOTTO	Official	Dividend	Final	0.30	12-Apr-23	5-May-23
17-Mar-23	VIVO	Official	Dividend	Final	8.31	4-Apr-23	21-Apr-23
24-Feb-23	GRIT REAL	Official	Dividend	Interim	USD 0.02	15-Mar-23	2-May-23
14-Feb-23	NOVUS	DEM	Dividend	Interim	0.18	2-Mar-23	24-Mar-23

#### Latest Announcements

Date	Company	Details
13-Mar-23	HAREL	Harel Mallac announces the restructuring of some of its investments in the hospitality sector under a new subsidiary, 'Cavell Touristic Investments Ltd', which will be listed on the DEM subject to the necessary approvals.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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#### For trading please contact:

Ashveen Chummun T: (+230) 202 5776  
Derek Sum Ping T: (+230) 202 5456  
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu  
MCB Stockbrokers Ltd  
Sir W. Newton St, Port Louis  
www.mcbscm.mu