

### Finance stocks drag SEMDEX lower

Semdex ↓ 1,967.03      Sem-10 ↓ 359.00      Demex ↓ 258.03

Domestic markets end the week lower after yesterday's slight recovery. The **SEMDEX** inches lower to 1,967.03 (-0.3%). Bank stocks **CIM** finishes lower to Rs10.90 (-0.9%) on 162.4k units and **MCBG** slips slightly to Rs310.50 (-0.3%) on 26.4k units. Hotels stocks finish mixed with **LUX** slightly down to Rs47.35 (-0.3%), **SUN** inches down to Rs27.50 (-1.8%), while **NMH** advances to Rs8.20 (+0.2%) and **LOTO** rises slightly higher to Rs6.64 (+0.6%). Commerce stock **INNODIS** slips to Rs32.75 (-0.8%). On the DEM, **HWP** drops to Rs9.00 (-6.3%), **LMLC** closes lower to Rs122.75 (-5.6%), while **EUDCOS** advances to Rs13.70 (+1.5%) and **CSE** rises to Rs140.25 (+0.9%).

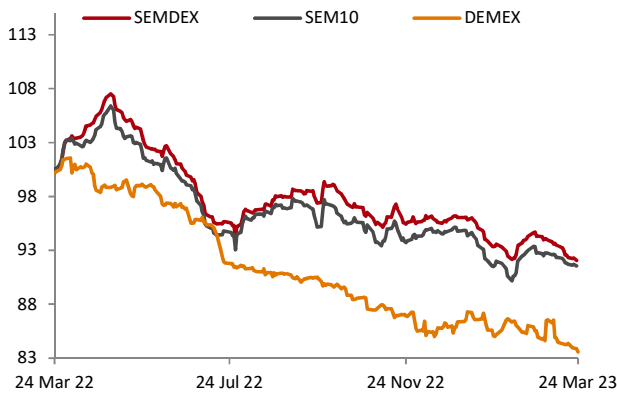
The SEMDEX falls slightly to 1,967.03 (-0.3%), with market value traded (MVT) amounting to Rs112.2 m for a total volume traded (TVT) of 1.5m.

**Foreign Investors (FI)** are seller with FIS Rs13.5m and FIP Rs18.7m.

**Investments:** **ENL** slips further to Rs20.35 (-0.5%), **BMH** inches slightly lower to Rs23.00 (-1.1%), **CAUDAN** down Rs0.60 (-3.2%), **FINC** down Rs16.25 (-1.2%), **MEDINE** inches down to Rs56.75 (-0.4%), **PAD** closes lower to Rs99.75 (-0.3%), **POLICY** recovers to Rs2.54 (+0.8%) and **ROGERS** advances to Rs27.10 (+0.2%).

**International equity markets:** US stocks recovered slightly from yesterday's choppy session. The gains were led by tech stocks, which have allowed markets to retrieve some of the previous losses. Speaking of tech, short-seller Hindenburg Research, has now targeted famous payments company, Block, and alleged that 75% of its accounts are a mix of fake and secondary accounts from existing users. The stock plunged by almost 15%. The S&P 500 rose by +0.3%, the Nasdaq was up by +1.0% and the Dow Jones Industrial Average (^DJI) inched slightly higher by +0.2%. Flash Manufacturing and Services PMI will be released today. The Bank of England raised interest by 25 bps to 4.25%. UK CPI for the month of February was up +10.4% year-over-year.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
POLICY	0.8%	CAUDAN	-3.2%
LOTTO	0.6%	SUN	-1.8%
NMH.O	0.2%	FINCORP	-1.2%
ROGERS	0.2%	BMH	-1.1%
		TERRA	-1.0%

Most Active (Value)		Key Market Statistics	
CMDC	93.6 m	Market Cap (Rs)	247.4 bn
MCBG	8.2 m	Market Cap (USD)	5.3 bn
SBMH	3.4 m	Market Div Yield	3.8%
CIM	1.8 m	Market P/E	9.8x
IBLL	1.5 m	FI Participation	13.6%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	↓ 1,967.03	-0.25%	-2.4%	-3.8%	
SEM-ASI	↓ 1,840.03	-0.3%	-1.9%	-2.4%	
SEM-VWAP	↓ 1,843.32	-0.15%	-1.8%	-2.3%	
SEM10	↓ 359.00	-0.19%	-1.3%	-3.3%	
DEMEX	↓ 258.03	-0.4%	-1.6%	-2.7%	
<b>Global Indices</b>					
Japan: Nikkei 225	↓ 27,419.61	-0.2%	1.2%	4.5%	
US: S&P 500	↑ 3,948.72	0.3%	-1.6%	2.7%	
UK: FTSE 100	↓ 7,499.60	-0.9%	-5.20%	0.4%	
Europe: Euro Stoxx 50	↑ 4,207.14	0.3%	-1.2%	10.2%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	↓ 97,926.0	-2.3%	-9.1%	-9.0%	
Russia: MICEX	↓ 2,388.35	-0.2%	8.0%	12.4%	
India: SENSEX	↓ 57,925.28	-0.5%	-2.4%	-3.2%	
China: Shanghai Comp	↑ 3,286.65	0.6%	-0.0%	7.9%	
South Africa: JSE All Share	↑ 75,585.23	0.5%	-4.1%	2.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	75.91	-1.0%	-37.6%	USDMUR	↓	46.45	-0.9%	4.7%
Gold	↑	1,993.16	1.2%	2.6%	EURMUR	↓	50.51	-1.6%	2.7%
Platinum	↓	985.00	-0.4%	-3.5%	GBPMUR	↓	57.30	-1.3%	-2.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	310.50	311.13	7.74	3.0 m	1.0 m	-0.3%	-1.7%	1.0%
IBLL	⇒	44.25	44.25	25.73	-	-	-	-5.9%	-11.9%
SBMH	⇒	4.50	4.50	6.69	-	1.70 m	-	0.9%	-33.8%
AFREXIM	⇒	2.60	2.58	4.09	-	-	-	-1.9%	-3.3%
ENL	↓	20.35	20.42	9.21	-	-	-0.5%	-8.7%	-11.5%
CIEL	⇒	6.14	6.14	7.97	-	-	-	0.3%	-2.8%
VIVO	⇒	282.25	282.25	15.75	-	-	-	4.2%	8.6%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	-2.9%	-15.4%
ASCENCIA	⇒	21.80	21.80	10.58	-	-	-	0.7%	-12.1%
PBL	⇒	518.00	518.00	20.42	-	-	-	-	-3.2%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.28	0.28	0.0	0.46 m	1.0 m	-	-12.5%	-
EUDCOS	↑	13.70	13.70	5.64	-	-	1.5%	1.5%	-7.4%
VELG	⇒	24.50	24.50	13.17	-	-	-	2.1%	-2.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Mar-23	VIVO	Official	Dividend	Final	8.31	4-Apr-23	21-Apr-23
24-Feb-23	GRIT REAL	Official	Dividend	Interim	USD 0.02	15-Mar-23	2-May-23
14-Feb-23	NOVUS	DEM	Dividend	Interim	0.18	2-Mar-23	24-Mar-23
9-Feb-23	MEDINE	Official	Dividend	Interim	1.20	24-Feb-23	31-Mar-23

#### Latest Announcements

Date	Company	Details
13-Mar-23	HAREL	Harel Mallac announces the restructuring of some of its investments in the hospitality sector under a new subsidiary, 'Cavell Touristic Investments Ltd', which will be listed on the DEM subject to the necessary approvals.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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