

The SEMDEX snaps 8-day losing streak

Semdex ↑ 1,971.89 Sem-10 ↑ 359.67 Demex ↓ 258.97

The **SEMDEX** finally snaps an 8-day losing streak, inching slightly higher to 1,971.89 (+0.05%). Commerce stocks advance in the green territory, with **IBL** rising to Rs44.25 (+0.6%) and **VIVO** trading cum-div up to 3-Apr-2023, inches higher to Rs282.25 (+0.1%). **SWAN General** falls slightly to Rs445.00 (-1.1%). Construction stock **GAMMA** slips further to Rs36.50 (-0.7%). Leisure & Hotels stock end up mixed with **NMH** slightly down to Rs8.18 (-0.2%), while **SUN** recovers to Rs28.00 (+1.8%). On the DEM, **LAVA** slips to Rs2.22 (-2.6%) and **TROPICAL PREF** advances to Rs170.25 (+0.2%).

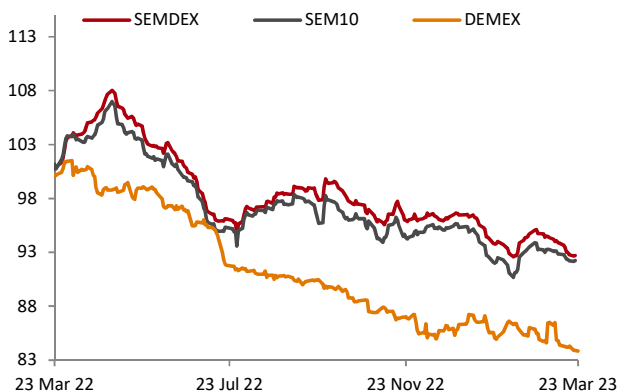
The SEMDEX recovers slightly to 1,971.89 (+0.05%), with market value traded (MVT) amounting to Rs26.8m for a total volume traded (TVT) of 1.9m.

Foreign Investors (FI) are seller with FIS Rs5.2m and FIP Rs2.7m.

Investments: **ENL** slips to Rs20.45 (-0.2%), **MDIT** recovers slightly to Rs2.07 (+1.0%), **PAD** closes lower to Rs100.00 (-1.2%), **POLICY** falls back to Rs2.52 (-0.8%).

International equity markets: US stocks off to a slide led by regional banking stocks after the FOMC meeting, coupled with comments from Treasury Secretary Janet Yellen. The Fed raised hikes by 25bps as expected, signalled the possibility of an end to its rate-hiking cycle after one more additional hike this year and also cautioned on the recent bank meltdowns. Yellen told senators that 'blanket insurance' will not be considered for US bank deposits. The S&P 500 fell by -1.7%, the Nasdaq inched lower by -1.6% and the Dow Jones Industrial Average (^DJI) ended slightly lower by -1.6%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SUN	1.8%	PAD	-1.2%
MDIT	1.0%	SWANGEN	-1.1%
IBLL	0.6%	POLICY	-0.8%
VIVO	0.1%	GAMMA	-0.7%
		ENL	-0.2%
Most Active (Value)		Key Market Statistics	
MCBG	8.7 m	Market Cap (Rs)	248.0 bn
ENL	3.6 m	Market Cap (USD)	5.3 bn
SBMH	3.1 m	Market Div Yield	3.8%
CIEL	2.7 m	Market P/E	9.9x
TERRA	2.3 m	FI Participation	14.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,971.89	0.05%	-2.5%	-3.5%	
SEM-ASI	↑	1,845.05	0.0%	-1.9%	-2.2%	
SEM-VWAP	↓	1,846.06	-0.02%	-2.0%	-2.1%	
SEM10	↑	359.67	0.09%	-1.7%	-3.2%	
DEMEX	↓	258.97	-0.1%	-1.9%	-2.3%	
Global Indices						
Japan: Nikkei 225	↑	27,466.61	1.9%	1.3%	3.6%	
US: S&P 500	↓	3,936.97	-1.6%	-1.4%	3.0%	
UK: FTSE 100	↑	7,566.84	0.4%	-4.59%	1.3%	
Europe: Euro Stoxx 50	↑	4,195.70	0.3%	-1.1%	9.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	100,221.0	-0.8%	-6.4%	-6.8%	
Russia: MICEX	↓	2,393.88	-0.2%	8.2%	12.8%	
India: SENSEX	↑	58,214.59	0.2%	-2.6%	-4.3%	
China: Shanghai Comp	↑	3,265.75	0.3%	-0.8%	6.9%	
South Africa: JSE All Share	↑	75,243.44	1.3%	-3.7%	2.8%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	76.69	1.8%	-33.6%	USDMUR	↓	46.85	-0.2%	5.9%
Gold	↑	1,969.65	1.5%	2.5%	EURMUR	↑	51.34	1.7%	4.8%
Platinum	↑	989.00	0.9%	-3.3%	GBPMUR	↑	58.03	0.4%	-1.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	311.50	311.50	7.76	0.5 m	-	-	-1.4%	1.3%
IBLL	↑	44.25	44.25	25.73	-	-	0.6%	-5.9%	-11.9%
SBMH	⇒	4.50	4.50	6.69	-	0.50 m	-	5.9%	-33.8%
AFREXIM	⇒	2.60	2.60	4.09	-	-	-	-1.9%	-3.3%
ENL	↓	20.45	20.46	9.25	1.3 m	1.71 m	-0.2%	-8.3%	-11.1%
CIEL	⇒	6.14	6.14	7.97	-	1.55 m	-	1.0%	-2.8%
VIVO	↑	282.25	282.25	15.75	-	-	0.1%	4.2%	8.6%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	-2.9%	-15.4%
ASCENCIA	⇒	21.80	21.80	10.58	-	0.100 m	-	1.4%	-12.1%
PBL	⇒	518.00	518.00	20.42	-	-	-	-	-3.2%
DEM Most Active (3-month average)									
VELG	⇒	24.50	24.50	13.2	-	-	-	2.1%	-
MIWA	⇒	0.28	0.28	0.00	-	-	-	-12.5%	-6.7%
PHIN	⇒	320.00	320.00	14.45	-	-	-	-8.6%	-14.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Mar-23	VIVO	Official	Dividend	Final	8.31	4-Apr-23	21-Apr-23
24-Feb-23	GRIT REAL	Official	Dividend	Interim	USD 0.02	15-Mar-23	2-May-23
14-Feb-23	NOVUS	DEM	Dividend	Interim	0.18	2-Mar-23	24-Mar-23
9-Feb-23	MEDINE	Official	Dividend	Interim	1.20	24-Feb-23	31-Mar-23

Latest Announcements

Date	Company	Details
13-Mar-23	HAREL	Harel Mallac announces the restructuring of some of its investments in the hospitality sector under a new subsidiary, 'Cavell Touristic Investments Ltd', which will be listed on the DEM subject to the necessary approvals.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu