

### The stock market inches slightly down

Semdex	↓	1,970.89	Sem-10	↓	359.35	Demex	↓	259.17
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The **SEMDEX** falls slightly to end at 1,970.89 (-0.1%). Construction stocks end mixed with **UBP** recovering to Rs105.50 (+0.2%), while **GAMMA** falls slightly to Rs36.75 (-0.7%) Commerce **HAREL** rises to Rs38.50 (+1.2%). Leisure stock **LOTO** continue on the downward trend and slips further to Rs6.60 (-1.5%) On the DEM, **LAVA** recovers to Rs2.28 (+1.8%) and **SEMA** closes lower to Rs0.92 (-6.1%).

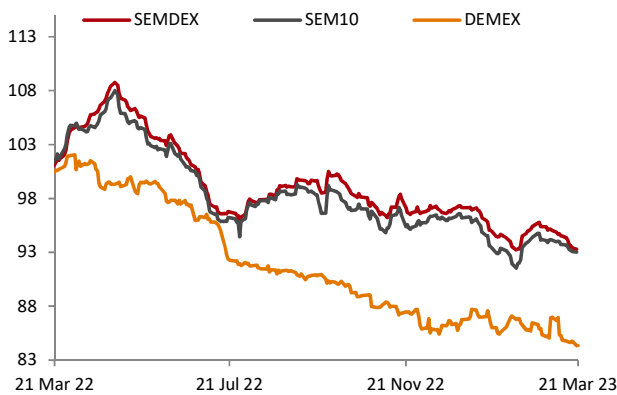
The SEMDEX slides to 1,970.89 (-0.1%), with market value traded (MVT) amounting to Rs79.4m for a total volume traded (TVT) of 1.7m.

**Foreign Investors (FI)** are buyer with FIS Rs1.9m and FIP Rs15.1m.

**Investments:** **ALTEO** falls slightly to Rs8.80 (-2.0%), **BMH** inches lower to Rs23.25 (-1.1%), **CAUDAN** down to Rs0.62 (-3.1%), **CIEL** slips to Rs6.14 (-0.7%), **MDIT** recovers to Rs2.05 (+2.5%), **POLICY** inches higher to Rs2.54 (+1.2%).

**International equity markets:** US stocks recovered slightly higher following the news that UBS will take over Credit Suisse. This attempt has prevented further potential contagion that could have hurt the banking system on a global scale. Coming up tomorrow is the FOMC meeting, where the Fed will determine the interest rate. Markets have already priced in a 25 bps hike amid bank meltdowns. The S&P 500 rose slightly by +0.9%, the Nasdaq inched higher by +0.4% and the Dow Jones Industrial Average (^DJI) gained +1.2%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
MDIT	2.5%	CAUDAN	-3.1%
POLICY	1.2%	ALTEO	-2.0%
H MALLAC	1.2%	LOTTO	-1.5%
UBP	0.2%	ADBF	-1.1%
		BMH	-1.1%
Most Active (Value)		Key Market Statistics	
MCBG	28.5 m	Market Cap (Rs)	247.9 bn
MCBG-FLN7Y	25.0 m	Market Cap (USD)	5.3 bn
SBM BD A2	5.0 m	Market Div Yield	3.8%
MUA	4.0 m	Market P/E	9.9x
ENL	2.8 m	FI Participation	10.7%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,970.89	-0.10%	-2.2%	-3.5%	
SEM-ASI	↓	1,844.14	-0.1%	-1.5%	-2.1%	
SEM-VWAP	↓	1,846.46	-0.10%	-1.5%	-2.0%	
SEM10	↓	359.35	-0.07%	-1.4%	-3.1%	
DEMEX	↓	259.17	-0.0%	-2.3%	-2.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	26,945.67	-1.4%	-2.1%	1.4%	
US: S&P 500	↑	3,951.57	0.9%	-3.1%	3.4%	
UK: FTSE 100	↑	7,403.85	0.9%	-7.64%	0.5%	
Europe: Euro Stoxx 50	↑	4,119.42	1.3%	-3.6%	8.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	100,923.0	-1.0%	-7.7%	-5.6%	
Russia: MICEX	↑	2,397.16	3.2%	9.8%	13.1%	
India: SENSEX	↓	57,628.95	-0.6%	-4.6%	-6.6%	
China: Shanghai Comp	↓	3,234.91	-0.5%	-1.7%	5.2%	
South Africa: JSE All Share	↑	74,271.06	2.4%	-7.4%	1.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	73.79	1.1%	-31.6%	USDMUR	⇒	46.95	-	6.5%
Gold	↓	1,978.77	-0.5%	3.0%	EURMUR	↑	50.50	0.3%	3.3%
Platinum	↑	996.00	0.4%	-2.5%	GBPMUR	↑	57.78	0.6%	-0.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	311.50	311.56	7.76	1.7 m	-	-	-1.4%	1.5%
IBLL	⇒	44.00	44.00	25.58	0.78 m	-	-	-6.4%	-12.4%
SBMH	⇒	4.50	4.50	6.69	-	-	-	5.9%	-33.8%
AFREXIM	↓	2.60	2.60	4.09	-	-	-0.8%	-1.9%	-3.3%
ENL	⇒	20.50	20.50	9.28	0.8 m	0.88 m	-	-8.1%	-10.9%
CIEL	↓	6.14	6.14	7.97	-	-	-0.6%	1.0%	-3.8%
VIVO	⇒	282.00	282.00	15.74	-	-	-	4.7%	8.5%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	-2.9%	-13.2%
ASCENCIA	⇒	21.80	21.80	10.58	-	-	-	3.6%	-12.1%
PBL	⇒	518.00	518.00	20.42	-	-	-	-	-3.2%
<b>DEM Most Active (3-month average)</b>									
LFL.O	⇒	21.20	130.00	22.0	-	-	-	0.2%	-
MIWA	⇒	0.28	0.28	0.00	-	-	-	-12.5%	-6.7%
VELG	⇒	24.50	24.50	13.17	-	-	-	2.1%	-2.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Mar-23	VIVO	Official	Dividend	Final	8.31	4-Apr-23	21-Apr-23
24-Feb-23	GRIT REAL	Official	Dividend	Interim	USD 0.02	15-Mar-23	2-May-23
14-Feb-23	NOVUS	DEM	Dividend	Interim	0.18	2-Mar-23	24-Mar-23
9-Feb-23	MEDINE	Official	Dividend	Interim	1.20	24-Feb-23	31-Mar-23

#### Latest Announcements

Date	Company	Details
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

1-Mar-23 IBL The issue, listing and first day of trading of the IBL notes will occur on 9 March 2023 as set out in the Prospectus.

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