

The SEMDEX ends the week lower

Semdex	↓	1,977.53	Sem-10	↓	360.02	Demex	↑	260.42
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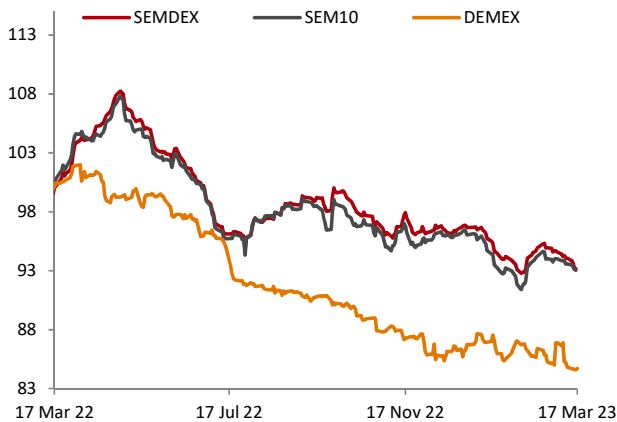
The **SEMDEX** continues on a downward trajectory for one-week straight, ending at 1,977.53 (-0.04%). **POLICY** slides to Rs2.51 (-1.6%) on 340.0k units. Leisure & Hotels stocks end up mixed with **LOTO** closing lower at Rs6.80 (-0.9%) and **NMH Pref** down to Rs10.50 (-4.1%), while **SUN** inches higher to Rs27.50 (+0.2%). On the property front, **ASCENCIA** slips to Rs21.80 (-0.9%) and **BLL** rises to Rs0.63 (+1.6%). On the DEM, **CIMO** plummets to Rs24.00 (-9.1%), **CSE** slips to Rs139.00 (-0.9%), while **MIWA** recovers higher to USD 0.28 (+3.7%).

The SEMDEX slips slightly to 1,977.53 (-0.04%), with market value traded (MVT) amounting to Rs30.8m for a total volume traded (TVT) of 1.8m.

Foreign Investors (FI) are buyer with FIS Rs2.9m and FIP Rs11.1m.

Investments: ALTEO recovers to Rs8.98 (+0.2%).

International equity markets: US stocks surged following the news that 11 top banks in America have agreed to collectively inject \$30bn in capital to rescue First Republic Bank in an attempt to avoid further contagion. This move brought back a sense of calmness in the market with the S&P 500 recovering up by +1.7%, the Nasdaq rose by +2.5% and the Dow Jones Industrial Average (^DJI) inched higher by +1.2%. The European Central Bank (ECB) decided to stick to the plan by announcing a rate hike of 50 bps, stating that inflation is way too high and will need further taming. A 25 bps rate hike would have sent the signal that the banking sector is in jeopardy leading to more chaos in the markets. The FTSE 100 rose by +0.9%, the DAX up +1.6% and the CAC inched higher by +2.0%.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
BLUELIFE	1.6%	UTDL Rights	-40.0%
MCBGPREF	1.0%	NMH.P	-4.1%
ALTEO	0.2%	POLICY	-1.6%
SUN	0.2%	ASCENCIA	-0.9%
		LOTTO	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	14.1 m	Market Cap (Rs)	248.7 bn
CMSP2	4.0 m	Market Cap (USD)	5.3 bn
SBMH	3.0 m	Market Div Yield	3.7%
CMDC	3.0 m	Market P/E	10.0x
CIM	1.5 m	FI Participation	22.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,977.53	-0.04%	-1.6%	-3.4%	
SEM-ASI	↓	1,853.14	-0.0%	-0.9%	-1.6%	
SEM-VVWAP	↓	1,855.42	-0.08%	-0.9%	-1.5%	
SEM10	↓	360.02	-0.05%	-1.1%	-3.0%	
DEMEX	↑	260.42	0.1%	-2.0%	-1.7%	
Global Indices						
Japan: Nikkei 225	↓	27,010.61	-0.8%	-2.5%	-1.9%	
US: S&P 500	↑	3,960.28	1.8%	-3.2%	2.8%	
UK: FTSE 100	↑	7,410.03	0.9%	-7.52%	1.1%	
Europe: Euro Stoxx 50	↑	4,116.98	2.0%	-4.2%	8.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	103,434.7	0.7%	-5.9%	0.6%	
Russia: MICEX	↓	2,258.22	-0.2%	4.8%	5.9%	
India: SENSEX	↑	57,634.84	0.1%	-6.0%	-6.0%	
China: Shanghai Comp	↓	3,226.89	-1.1%	-0.7%	-18.4%	
South Africa: JSE All Share	↑	72,905.50	0.0%	-9.1%	-0.1%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	74.69	1.4%	-23.8%	USDMUR	↑	47.20	0.2%	7.4%
Gold	↑	1,919.16	0.1%	-0.5%	EURMUR	↑	50.45	0.6%	3.6%
Platinum	↑	989.00	2.4%	-2.8%	GBPMUR	↑	57.59	0.8%	-0.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	312.00	312.00	7.77	11.0 m	2.0 m	-	-1.0%	0.3%
IBLL	⇒	44.00	44.00	25.58	-	-	-	-6.5%	-12.0%
SBMH	⇒	4.50	4.50	6.69	-	0.91 m	-	7.9%	-33.8%
AFREXIM	⇒	2.62	2.62	4.12	-	-	-	-1.1%	-1.1%
ENL	⇒	20.50	20.50	9.28	-	-	-	-8.9%	-10.9%
CIEL	⇒	6.14	6.14	7.97	-	-	-	1.7%	-4.1%
VIVO	⇒	282.00	282.00	26.65	-	-	-	4.9%	12.0%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	-2.9%	-8.3%
ASCENCIA	↓	21.80	21.80	10.58	-	-	-0.9%	3.6%	-12.1%
PBL	⇒	518.00	518.00	20.42	-	-	-	-	-4.1%
DEM Most Active (3-month average)									
MIWA	↑	0.28	0.28	0.0	-	-	3.7%	-6.7%	-
SWANLIFE	⇒	1,500.00	1500.00	6.86	-	-	-	-	-0.3%
CHSL	⇒	20.45	20.45	0.00	-	-	-	-0.2%	0.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Feb-23	GRIT REAL	Official	Dividend	Interim	USD 0.02	15-Mar-23	02-May-23
6-Feb-23	ATTITUDE	DEM	Dividend	Interim	0.49	22-Feb-23	30-Mar-23
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
29-Dec-22	MFDG	DEM	Dividend	Final	0.35	18-Jan-23	31-Mar-23

Latest Announcements

Date Company Details

10-Mar-23 CIM Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

1-Mar-23 IBL The issue, listing and first day of trading of the IBL notes will occur on 9 March 2023 as set out in the Prospectus.

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