

**The SEMDEX takes another fall**

|        |   |          |        |   |        |       |   |        |
|--------|---|----------|--------|---|--------|-------|---|--------|
| Semdex | ↓ | 1,987.08 | Sem-10 | ↓ | 361.04 | Demex | ↓ | 260.10 |
|--------|---|----------|--------|---|--------|-------|---|--------|

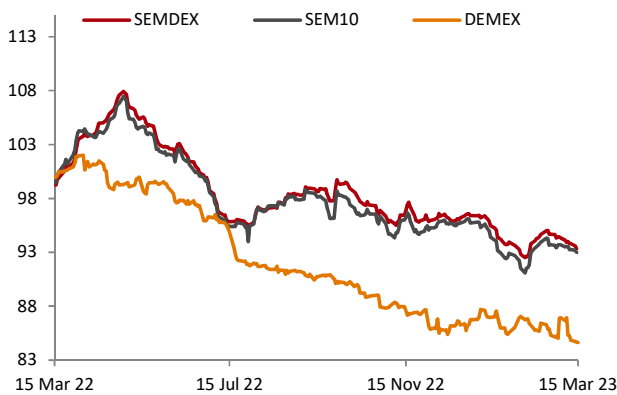
Domestic markets plummet lower for three days straight. **SEMDEX** finishes slightly lower at 1,987.08 (-0.3%). **BLL** drops to Rs0.62 (-4.6%) on 18.0k units, **ALTEO** inches down to Rs.9.00 (-2.0%) and **MDIT** closes lower to Rs2.10 (-2.8%) on 35.9k units. Industry stock **UBP** recovers slightly to Rs105.00 (+2.2%). Leisure & Hotels stock **SUN** slips further to Rs27.75 (-0.9%). On the DEM, **ATTITUDE** rises to Rs10.40 (+0.5%), while **LAVA** inches down to Rs2.26 (-2.2%) and **PHIN** closes lower to Rs367.75 (-0.1%).

The SEMDEX slips further to 1,987.08 (-0.3%), with market value traded (MVT) amounting to Rs25.8m for a total volume traded (TVT) of 2.0m.

**Foreign Investors (FI)** are seller with FIS Rs2.6m and FIP Rs0.2m.

**Investments: PAD** rises to Rs101.50 (+0.3%), whilst **UNDL** declines to Rs55.00 (-0.9%).

**International equity markets:** U.S. stocks recovered following the rollout of the US CPI print for the month of February. Headline CPI increased to 6.0%, as expected by the market. Banks stocks jumped higher after having gone through a bloodbath driven by the SVB debacle. The S&P 500 picked up by +1.3%, the Dow Jones Industrial Average (^DJI) advanced by +1.0%, and NASDAQ rose by +2.0%.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

| Top gainers         |       | Top losers            |          |
|---------------------|-------|-----------------------|----------|
| UBP                 | 2.2%  | BLUELIFE              | -4.6%    |
| GRIT (MUR)          | 0.6%  | MDIT                  | -2.8%    |
| PAD                 | 0.2%  | ALTEO                 | -2.0%    |
| IOST.D1110          | 0.2%  | UTDL                  | -0.9%    |
|                     |       | SUN                   | -0.9%    |
| Most Active (Value) |       | Key Market Statistics |          |
| SBMH                | 5.2 m | Market Cap (Rs)       | 249.9 bn |
| MCBG                | 4.9 m | Market Cap (USD)      | 5.3 bn   |
| SBM BD A2           | 4.0 m | Market Div Yield      | 3.7%     |
| IOST.D1110          | 2.0 m | Market P/E            | 10.0x    |
| MEDINE              | 1.4 m | FI Participation      | 21.7%    |

| Summary Market Data            |   | Closing   | ID Δ   | IM Δ   | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|--------|--------|-------|--------------|
| <b>Mauritius</b>               |   |           |        |        |       |              |
| SEMDEX                         | ↓ | 1,987.08  | -0.26% | -1.0%  | -3.0% |              |
| SEM-ASI                        | ↓ | 1,859.00  | -0.2%  | -0.3%  | -1.3% |              |
| SEM-VWAP                       | ↓ | 1,863.32  | -0.15% | -0.2%  | -1.1% |              |
| SEM10                          | ↓ | 361.04    | -0.21% | -0.5%  | -2.8% |              |
| DEMEX                          | ↓ | 260.10    | -0.1%  | -1.3%  | -1.2% |              |
| <b>Global Indices</b>          |   |           |        |        |       |              |
| Japan: Nikkei 225              | ↓ | 27,222.04 | -2.2%  | -1.4%  | -3.3% |              |
| US: S&P 500                    | ↑ | 3,919.29  | 1.6%   | -5.2%  | -1.9% |              |
| UK: FTSE 100                   | ↑ | 7,637.11  | 1.2%   | -3.98% | 1.9%  |              |
| Europe: Euro Stoxx 50          | ↑ | 4,179.47  | 2.0%   | 1.0%   | 5.1%  |              |
| <b>Emerging Market Indices</b> |   |           |        |        |       |              |
| Brazil: IBOVESPA               | ↓ | 102,932.0 | -0.2%  | -4.4%  | -0.8% |              |
| Russia: MICEX                  | ↑ | 2,290.32  | 0.9%   | 2.6%   | 6.0%  |              |
| India: SENSEX                  | ↓ | 57,900.19 | -0.6%  | -5.1%  | -7.6% |              |
| China: Shanghai Comp           | ↓ | 3,245.31  | -0.7%  | -1.5%  | 2.2%  |              |
| South Africa: JSE All Share    | ↓ | 75,008.68 | -0.7%  | -6.1%  | 1.0%  |              |

| Commodities |   |          |       | Currencies |        |         |       |       |      |
|-------------|---|----------|-------|------------|--------|---------|-------|-------|------|
|             |   | Closing  | ID Δ  | I2M Δ      |        | Closing | ID Δ  | I2M Δ |      |
| Oil (Brent) | ↓ | 77.45    | -4.1% | -27.5%     | USDMUR | ⇒       | 47.00 | -     | 7.1% |
| Gold        | ↓ | 1,909.00 | -0.2% | -2.1%      | EURMUR | ↑       | 51.07 | 0.5%  | 5.5% |
| Platinum    | ↓ | 990.00   | -1.3% | -3.9%      | GBPMUR | ↑       | 57.80 | 0.2%  | 0.6% |

| Selected stocks                          |   |         |        |       |       |     |       |        |        |
|--|---|---------|--------|-------|-------|-----|-------|--------|--------|
|  |   | Closing | VWAP   | P/E   | FIP   | FIS | ID Δ  | IM Δ   | 3M Δ   |
| <b>SEM-10</b>                            |   |         |        |       |       |     |       |        |        |
| MCBG                                     | ↓ | 313.00  | 314.24 | 7.80  | -     | -   | -0.5% | 1.0%   | 0.6%   |
| IBLL                                     | ⇒ | 44.00   | 44.00  | 25.58 | -     | -   | -     | -6.4%  | -12.0% |
| SBMH                                     | ⇒ | 4.50    | 4.50   | 6.69  | -     | -   | -     | 7.9%   | -33.8% |
| AFREXIM                                  | ⇒ | 2.62    | 2.62   | 4.12  | -     | -   | -     | -1.1%  | -1.1%  |
| ENL                                      | ↓ | 21.00   | 21.02  | 9.50  | 0.0 m | -   | -0.2% | -6.7%  | -8.7%  |
| CIEL                                     | ⇒ | 6.16    | 6.15   | 8.00  | -     | -   | -     | 2.7%   | -3.8%  |
| VIVO                                     | ⇒ | 282.00  | 282.00 | 26.65 | -     | -   | -     | 5.2%   | 12.0%  |
| GRIT (USD)                               | ⇒ | 0.33    | 0.33   | 12.60 | -     | -   | -     | -8.3%  | -8.3%  |
| ASCENCIA                                 | ⇒ | 22.00   | 22.00  | 10.68 | -     | -   | -     | 4.5%   | -11.3% |
| PBL                                      | ⇒ | 518.00  | 518.00 | 20.42 | -     | -   | -     | 0.6%   | -4.1%  |
| <b>DEM Most Active (3-month average)</b> |   |         |        |       |       |     |       |        |        |
| VELG                                     | ⇒ | 25.00   | 25.00  | 13.4  | -     | -   | -     | 4.2%   | -      |
| MIWA                                     | ⇒ | 0.29    | 0.29   | 0.00  | -     | -   | -     | -3.3%  | -3.3%  |
| ATTITUDE                                 | ↑ | 10.40   | 10.40  | 10.20 | -     | -   | 0.5%  | -10.3% | -7.1%  |

#### Latest Upcoming Entitlements

| Ann. Date | Company     | Market   | Event    | Type    | Rs/share | Ex date   | Payment Date |
|-----------|-------------|----------|----------|---------|----------|-----------|--------------|
| 24-Feb-23 | GRIT REAL   | Official | Dividend | Interim | USD 0.02 | 15-Mar-23 | 2-May-23     |
| 6-Feb-23  | ATTITUDE    | DEM      | Dividend | Interim | 0.49     | 22-Feb-23 | 30-Mar-23    |
| 29-Dec-22 | UNION SUGAR | DEM      | Dividend | Final   | 1.59     | 17-Jan-23 | 28-Feb-23    |
| 29-Dec-22 | MFDG        | DEM      | Dividend | Final   | 0.35     | 18-Jan-23 | 31-Mar-23    |

#### Latest Announcements

| Date      | Company | Details   |
|-----------|---------|---|
| 1-Mar-23  | IBL     | The issue, listing and first day of trading of the IBL notes will occur on 9 March 2023 as set out in the Prospectus.   |
| 24-Feb-23 | GRIT    | The Board of Directors of Grit Real Estate Group Limited communicated their intention to dispose 17.32% stake and the potential further exit of its remaining interests in Beachcomber Hospitality Investments Ltd. |

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