

The SEMDEX trends downwards

Semdex	↓	1,992.27	Sem-10	↓	361.81	Demex	↓	260.24
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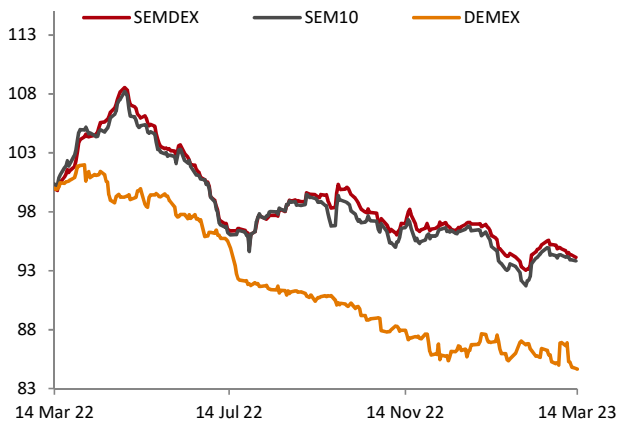
Domestic markets continue on the downward trend. **SEMDEX** ends lower at 1,992.27 (-0.2%) dragged by **CAUDAN**, which inched lower to Rs0.64 (-5.9%) on 193.4k units and **TERRA** slipping to Rs24.55 (-1.8%) on 37.7k units. Financial stocks **MCBG** inches down to Rs314.50 (-0.2%) and **CIM** falls to Rs11.30 (-0.4%). Commerce stock **INNODIS** rises to Rs33.00 (+3.1%). Leisure & Hotels stocks end in the red with **LUX** down to Rs48.05 (-1.0%), **NMH** slips to Rs8.36 (-0.2%) and **SUN** down to Rs28.00 (-0.9%). On the property side, **ASCENCIA** falls to Rs22.00 (-0.5%) while **BLL** recovers higher to Rs0.65 (+3.2%). On the DEM, **SEMA** closes lower to Rs1.00 (-4.8%).

The SEMDEX falls slightly to 1,992.27 (-0.2%), with market value traded (MVT) amounting to Rs34.0m for a total volume traded (TVT) of 1.9m.

Foreign Investors (FI) are buyer with FIS Rs0.5m and FIP Rs1.7m.

Investments: **ALTEO** fell slightly to Rs9.18 (-0.2%), **BMH** down to Rs23.50 (-1.1%), **CIEL** picks up to Rs6.16 (+0.3%), **FINCORP** inched lower to Rs16.75 (-0.3%), **MDIT** down to Rs2.16 (-0.9%), **MEDINE** plummets to Rs57.75 (-0.9%), **POLICY** down to Rs2.62 (-0.4%), **ROGERS** rises to Rs27.70 (+0.4%).

International equity markets: U.S. stocks started the week mixed after Fed regulators arrive to the rescue of SVB Financial Group. US CPI print for the month of February will roll out today with Street analysts expecting a rise of +0.4% (month-over-month). The S&P 500 inched lower by -0.1%, the Dow Jones Industrial Average (^DJI) trickled down by -0.3%, and NASDAQ rose by +0.4%.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
NEWGOLD	12.5%	CAUDAN	-5.9%
BLUELIFE	3.2%	TERRA	-1.8%
INNODIS	3.1%	BMH	-1.1%
ROGERS	0.4%	LUX	-1.0%
CIEL	0.3%	MDIT	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	16.9 m	Market Cap (Rs)	250.5 bn
SBMH	5.7 m	Market Cap (USD)	5.3 bn
TOBATI S3	1.9 m	Market Div Yield	3.7%
SBM BD A2	1.5 m	Market P/E	10.1x
NORTHFIELDS	1.0 m	FI Participation	10.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,992.27	-0.20%	-0.5%	-2.8%	
SEM-ASI	↓	1,862.82	-0.2%	-0.0%	-1.3%	
SEM-VVWAP	↓	1,866.04	-0.20%	0.1%	-1.1%	
SEM10	↓	361.81	-0.08%	-0.2%	-2.6%	
DEMEX	↓	260.24	-0.1%	-1.3%	-0.8%	
Global Indices						
Japan: Nikkei 225	↓	27,832.96	-1.1%	1.5%	-0.4%	
US: S&P 500	↓	3,855.76	-0.2%	-6.8%	-4.1%	
UK: FTSE 100	↓	7,548.63	-2.6%	-5.02%	0.6%	
Europe: Euro Stoxx 50	↓	4,096.54	-3.1%	-3.4%	2.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	103,121.0	-0.5%	-5.3%	-0.4%	
Russia: MICEX	↓	2,269.47	-0.3%	0.2%	4.4%	
India: SENSEX	↓	58,237.85	-1.5%	-3.6%	-6.9%	
China: Shanghai Comp	↑	3,268.70	1.2%	-0.5%	2.9%	
South Africa: JSE All Share	↓	75,502.28	-1.2%	-5.4%	-0.4%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	80.77	-2.4%	-28.3%	USDMUR	⇒	47.00	-	7.1%
Gold	↑	1,913.56	2.5%	-3.6%	EURMUR	↓	50.82	-0.2%	5.7%
Platinum	↑	1,003.00	3.5%	-7.1%	GBPMUR	↑	57.71	0.3%	0.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	314.50	314.69	7.84	0.0 m	-	-0.2%	3.1%	1.3%
IBLL	⇒	44.00	44.00	25.58	0.07 m	-	-	-6.4%	-12.0%
SBMH	⇒	4.50	4.50	6.69	1.38 m	-	-	8.2%	-33.8%
AFREXIM	⇒	2.62	2.62	4.12	-	0.00 m	-	-1.1%	-1.1%
ENL	⇒	21.05	21.05	9.52	-	-	-	-3.2%	-8.5%
CIEL	↑	6.16	6.16	8.00	-	-	0.3%	3.0%	-3.8%
VIVO	⇒	282.00	282.00	26.65	-	-	-	5.2%	12.0%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	-8.3%	-8.3%
ASCENCIA	↓	22.00	22.00	10.68	-	-	-0.5%	4.8%	-11.6%
PBL	⇒	518.00	518.00	20.42	-	-	-	7.9%	-4.8%
DEM Most Active (3-month average)									
ABC Bank	⇒	18.25	18.25	6.9	-	-	-	-3.9%	-
MIWA	⇒	0.29	0.29	0.00	-	-	-	-3.3%	-9.4%
LFL.O	⇒	21.20	21.20	9.72	-	-	-	0.5%	2.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Feb-23	GRIT REAL	Official	Dividend	Interim	USD 0.02	15-Mar-23	02-May-23
6-Feb-23	ATTITUDE	DEM	Dividend	Interim	0.49	22-Feb-23	30-Mar-23
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
29-Dec-22	MFDG	DEM	Dividend	Final	0.35	18-Jan-23	31-Mar-23

Latest Announcements

Date	Company	Details
1-Mar-23	IBL	The issue, listing and first day of trading of the IBL notes will occur on 9 March 2023 as set out in the Prospectus.
24-Feb-23	GRIT	The Board of Directors of Grit Real Estate Group Limited communicated their intention to dispose 17.32% stake and the potential further exit of its remaining interests in Beachcomber Hospitality Investments Ltd.

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