

The SEMDEX breaks below 2,000 level

Semdex	↓	1,999.39	Sem-10	↑	363.20	Demex	↓	262.17
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Domestic markets finish lower for a third day straight with **SEMDEX** ending at 1,999.39 (-0.2%). **MUA** finishes at Rs106.00 (-3.9%) on 32.6k units and **SBM** moves up to Rs4.43 (+0.2%) on 53.1k units. In the commerce category, **VIVO** closes higher to Rs281.25 (+0.4%). **UBP** recovers higher to Rs101.50 (+0.3%). Leisure & Hotels stocks ended mixed with **LOTO** rising to Rs6.90 (+0.3%), while **NMH** plummets to Rs8.36 (-0.5%) and **SUN** to Rs28.30 (-1.1%). On the property front, **ASCENCIA** rises to Rs22.50 (+1.8%). **GRIT** recovers higher to USD0.34 (+3.0%). On the DEM, **ABCB** rises to Rs18.25 (+1.4%), **C-CARE** slips to Rs11.50 (-11.5%) and **MIWA** falls to USD0.29 (-3.3%).

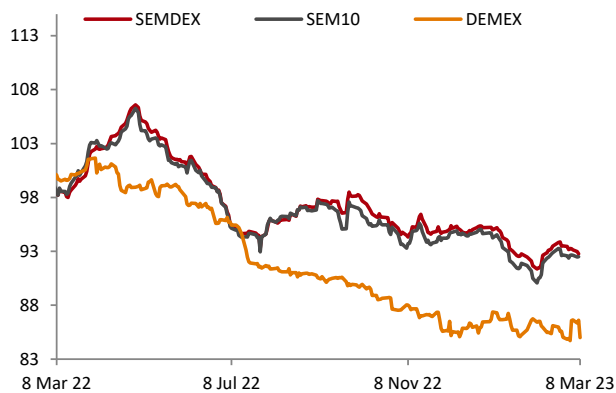
Investments: **ALTEO** tumbles to Rs9.00 (-0.7%), **CAUDAN** to Rs0.68 (-1.5%) and **ENL** to Rs21.75 (-1.1%).

Funds/GBLI companies: SANLAM drops further to USD1.24 (-14.5%).

International equity markets: U.S. stocks plunged following Fed Chair Jerome Powell's hawkish speech. The narrative of "higher for longer" is back again driven by the rise in Core PCE and surge in payroll jobs in January. Markets are pricing in the possibility of a 50-basis-point rate hike over the next meeting. The S&P 500 sank -1.5% and closed below the key 4,000 level, the Dow Jones Industrial Average (^DJ) plummeted by -1.7%, and NASDAQ ended lower by -1.3%.

The SEMDEX falls to 1,999.39 (-0.2%), with market value traded (MVT) amounting to Rs90.1m for a total volume traded (TVT) of 2.2m.

Foreign Investors (FI) are buyer with FIS Rs7.5m and FIP Rs11.0m

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
GRIT (USD)	3.0%	MDIT	-4.1%
ASCENCIA	1.8%	MUA	-3.9%
VIVO	0.4%	CAUDAN	-1.4%
LOTTO	0.3%	ENL	-1.1%
UBP	0.2%	IBLL	-1.1%
Most Active (Value)		Key Market Statistics	
MCBG	60.9 m	Market Cap (Rs)	251.4 bn
UBP	7.2 m	Market Cap (USD)	5.4 bn
ENL	6.0 m	Market Div Yield	3.7%
SANLAM	5.1 m	Market P/E	10.1x
CIEL	2.3 m	FI Participation	10.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,999.39	-0.22%	1.4%	-2.3%	
SEM-ASI	↓	1,869.50	-0.1%	1.7%	-0.6%	
SEM-VWAP	↓	1,874.39	-0.03%	2.1%	-0.3%	
SEM10	↑	363.20	0.05%	2.2%	-2.2%	
DEMEX	↓	262.17	-1.9%	-1.8%	-0.2%	
Global Indices						
Japan: Nikkei 225	↑	28,309.16	0.3%	2.3%	2.7%	
US: S&P 500	↓	3,986.37	-1.5%	-4.3%	1.3%	
UK: FTSE 100	↓	7,919.48	-0.1%	0.70%	5.4%	
Europe: Euro Stoxx 50	↓	4,278.96	-0.8%	1.7%	9.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	104,228.0	-0.5%	-3.4%	-4.7%	
Russia: MICEX	↑	2,295.60	0.1%	1.2%	4.7%	
India: SENSEX	↑	60,224.46	0.7%	-0.5%	-4.2%	
China: Shanghai Comp	↓	3,284.41	-1.1%	1.1%	2.7%	
South Africa: JSE All Share	↓	78,556.54	-0.2%	-1.2%	5.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	83.11	-3.7%	-32.5%	USDMUR	↑	46.90	0.2%	7.3%
Gold	↓	1,813.47	-1.8%	-9.2%	EURMUR	↓	49.90	-1.3%	4.7%
Platinum	↑	980.00	0.6%	-12.6%	GBPMUR	↓	55.98	-1.7%	-2.8%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	315.25	315.25	7.85	3.8 m	-	-	4.4%	1.5%
IBLL	↓	44.00	44.26	25.58	-	-	-1.1%	-6.4%	-12.0%
SBMH	↑	4.43	4.43	6.58	-	-	0.2%	6.5%	-34.9%
AFREXIM	⇒	2.64	2.64	4.15	-	-	-	-0.4%	-0.4%
ENL	↓	21.75	22.00	9.84	-	0.11 m	-1.1%	8.7%	-5.4%
CIEL	⇒	6.14	6.14	7.97	2.12 m	-	-	2.3%	-5.5%
VIVO	↑	281.25	281.25	26.58	-	-	0.4%	5.6%	11.7%
GRIT (USD)	↑	0.34	0.34	12.98	-	-	3.0%	-	-5.6%
ASCENCIA	↑	22.50	22.50	10.92	-	0.002 m	1.8%	-	-9.6%
PBL	⇒	518.00	518.00	20.42	-	-	-	0.6%	-5.8%

DEM Most Active (3-month average)

MIWA	↓	0.29	0.29	0.0	-	-	-3.3%	-3.3%	-
EUDCOS	⇒	13.50	13.50	5.56	-	-	-	-4.9%	-8.8%
ATTITUDE	⇒	10.35	10.35	10.15	-	0.27 m	-	-10.0%	-5.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
24-Feb-23	GRIT REAL	Official	Dividend	Interim	USD 0.02	15-Mar-23	2-May-23
6-Feb-23	ATTITUDE	DEM	Dividend	Interim	0.49	22-Feb-23	30-Mar-23
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
29-Dec-22	MFDG	DEM	Dividend	Final	0.35	18-Jan-23	31-Mar-23

Latest Announcements

Date	Company	Details
1-Mar-23	IBL	The issue, listing and first day of trading of the IBL notes will occur on 9 March 2023 as set out in the Prospectus.
24-Feb-23	GRIT	The Board of Directors of Grit Real Estate Group Limited communicated their intention to dispose 17.32% stake and the potential further exit of its remaining interests in Beachcomber Hospitality Investments Ltd.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbsb.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbsb.mu