

Banking stocks shift up

Semdex ↓ 2,009.77 Sem-10 ↑ Demex ↑ 267.20

MCBG advances to Rs315.25 (+0.1%) as its peer **SBMH** rises to Rs4.42 (+0.2%). **CIM** slips to Rs11.40 (-0.9%). Leisure stocks **LOTTO** falls to Rs6.90 (-0.6%). Commerce stock **VIVO** advances to Rs280.25 (+0.1%) while **UBP** catches to Rs100.75 (+0.8%). Property development stock **ASCENCIA** falls to Rs22.10 (-0.9%). On the DEM, **SEMARIS** drops to Rs0.97 (-1%) as ABC Banking rises to Rs18 (+1.4%).

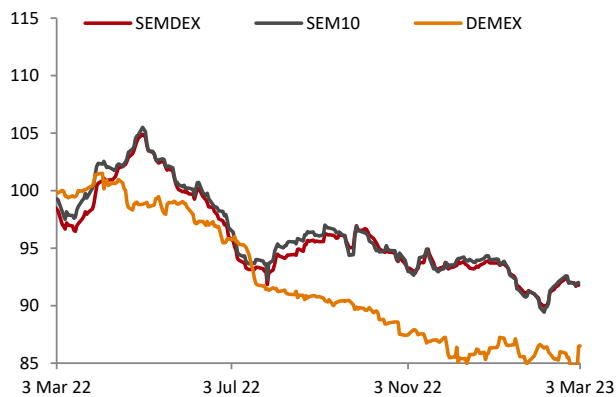
Investments: CAUDAN drops to Rs0.69 (-1.4%). MDIT progresses to Rs2.08 (+1%) and ALTEO to Rs9.20 (+1.1%).

International equity markets: Stocks rose Thursday in an afternoon rally as traders tried to shake off concerns over higher interest rates. The Fed remarks eased worries that it could be forced to revert to more aggressive 50 basis point rate hikes following strong economic data.

The SEMDEX falls to 2,009.77 (-0.02%), with market value traded (MVT) amounting to Rs22.9m for a total volume traded (TVT) of 1.5m.

Foreign Investors (FI) are buyer with FIS Rs0.4m and FIP Rs3.2m

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	1.1%	CAUDAN	-1.4%
MDIT	1.0%	ASCENCIA	-0.9%
UBP	0.8%	CIM	-0.9%
SBMH	0.2%	LOTTO	-0.6%
VIVO	0.1%	MCBG PREF	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	4.6 m	Market Cap (Rs)	252.7 bn
MEDINE	3.9 m	Market Cap (USD)	5.4 bn
SBMH	2.8 m	Market Div Yield	3.7%
CIEL	2.5 m	Market P/E	10.1x
GAMMA	1.4 m	FI Participation	8.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,009.77	-0.02%	1.2%	-1.5%	
SEM-ASI	↑	1,873.99	0.1%	1.6%	-0.0%	
SEM-VWAP	↑	1,876.08	0.04%	1.4%	0.1%	
SEM10	↑	363.77	0.03%	1.6%	-1.4%	
DEMEX	↑	267.20	0.1%	-0.1%	1.2%	
Global Indices						
Japan: Nikkei 225	↓	27,498.87	-0.1%	0.4%	-1.0%	
US: S&P 500	↑	3,981.35	0.8%	-4.7%	-2.2%	
UK: FTSE 100	↑	7,944.04	0.00%	1.58%	5.1%	
Europe: Euro Stoxx 50	↑	4,240.59	0.6%	-0.0%	6.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	103,326.0	-1.0%	-6.0%	-7.8%	
Russia: MICEX	↓	2,254.30	-1.1%	0.5%	3.4%	
India: SENSEX	↓	58,909.35	-0.6%	-1.7%	-6.3%	
China: Shanghai Comp	↓	3,310.65	-0.1%	0.8%	4.9%	
South Africa: JSE All Share	↓	77,547.00	-1.3%	-2.8%	4.3%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	84.75	0.5%	-25.0%	USDMUR	→	46.80	-	5.8%
Gold	↓	1,836.00	-0.0%	-5.8%	EURMUR	↑	50.15	0.6%	1.7%
Platinum	↑	960.08	0.5%	-10.4%	GBPMUR	↓	56.57	-0.2%	-5.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	315.25	315.07	7.85	3.3 m	-	0.1%	3.4%	1.6%
IBLL	→	45.00	45.00	26.16	-	-	-	-7.2%	-10.0%
SBMH	↑	4.42	4.42	6.57	-	-	0.2%	5.2%	-35.0%
AFREXIM	→	2.64	2.70	4.25	-	-	-	-2.2%	-0.4%
ENL	→	22.20	22.20	10.05	-	-	-	-1.3%	-2.4%
CIEL	→	6.14	6.14	7.97	-	-	-	2.7%	-2.2%
VIVO	↑	280.25	280.06	26.49	-	0.1 m	0.1%	5.4%	11.3%
GRIT (USD)	→	0.33	0.33	12.60	-	-	-	-2.9%	-
ASCENCIA	↓	22.10	22.10	10.73	-	0.071 m	-0.9%	-1.8%	-11.4%
PBL	→	518.00	518.00	20.42	-	-	-	-	-5.6%
DEM Most Active (3-month average)									
ATTITUDE	→	11.35	11.35	11.13	-	-	-	-	6.1%
SEMARIS	↓	0.97	0.97	13.86	-	-	-1.0%	-2.0%	-
ABC Bank	↑	18.00	18.00	6.82	-	-	1.4%	-2.7%	-8.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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