

**Finance stocks drag the SEMDEX**

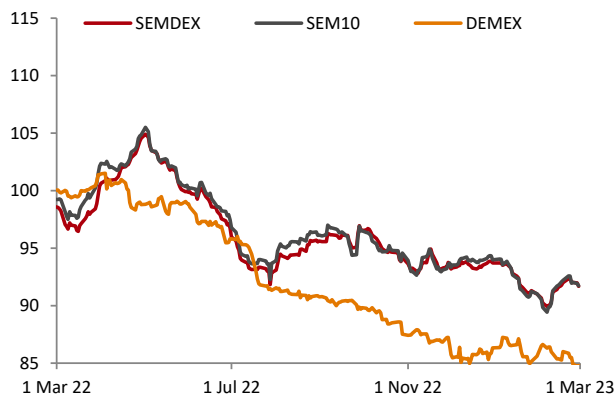
Semdex ↓ 2,007.74      Sem-10 ↓      Demex ↓ 261.30

Finance stocks drag the **SEMDEX** to 2,007.74 (-0.3%) with **MCBG Investments**: FINCORP falls to Rs17.20 (-3.4%) and MDIT to Rs2.06 down to Rs313 (-0.6%) on 7.8k units and **MUA** to Rs111 (-0.2%) on 45k units. Industry stocks slip with **MCFI** falling to Rs7 (-12.5%), **GAMMA** to Rs38 (-4.9%) and **MOROIL** to Rs19.40 (-0.8%). Leisure stock **LOTTO** contracts to Rs6.92 (-0.3%) and **NMH** to Rs8.40 (-0.7%). On the DEM, **ABC Banking** slips to Rs17.75 (-1.4%), **VELOGIC** to Rs23.75 (-1%) while **PHIN** jumps to Rs368 (+5.1%), all on thin trading.

**International equity markets**: U.S. stocks fell Tuesday, rounding out the last day of a volatile month of February on Wall Street. The S&P 500 edged lower by 0.3%, while the Dow Jones Industrial Average (^DJI) declined 0.7%.

The SEMDEX falls to 2,007.74 (-0.3%), with market value traded (MVT) amounting to Rs58.1m for a total volume traded (TVT) of 2.1m.

**Foreign Investors (FI)** are buyer with FIS Rs0.7m and FIP Rs5.3m

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
ENL	0.9%	MCFI	-12.5%
PAD	0.3%	GAMMA	-4.9%
		FINCORP	-3.4%
		MDIT	-2.8%
		MOROIL	-0.8%
Most Active (Value)		Key Market Statistics	
IBL	35.3 m	Market Cap (Rs)	252.5 bn
MUA	5.0 m	Market Cap (USD)	5.4 bn
PBL	4.9 m	Market Div Yield	3.7%
CIEL	2.9 m	Market P/E	10.1x
MCBG	2.4 m	FI Participation	5.0%

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,007.74	-0.3%	0.4%	-1.8%	
SEM-ASI	↓	1,870.55	-0.2%	1.1%	-0.6%	
SEM-VWAP	↓	1,874.72	-0.2%	1.3%	-0.4%	
SEM10	↓	362.70	-0.2%	0.5%	-2.1%	
DEMEX	↓	261.30	-0.2%	-1.2%	-1.3%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	27,445.56	0.1%	0.2%	-2.5%	
US: S&P 500	↓	3,970.15	-0.3%	-2.5%	0.2%	
UK: FTSE 100	↓	7,876.28	-0.0%	1.43%	5.4%	
Europe: Euro Stoxx 50	↓	4,238.38	-0.2%	1.4%	7.7%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	104,932.0	-0.7%	-6.7%	-3.5%	
Russia: MICEX	↑	2,253.16	0.5%	2.9%	3.5%	
India: SENSEX	↓	58,962.12	-0.3%	-0.6%	-5.7%	
China: Shanghai Comp	↑	3,279.61	0.7%	0.5%	6.5%	
South Africa: JSE All Share	↑	77,733.88	0.3%	-3.8%	6.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	83.12	1.3%	-17.7%	USDMUR	46.80	0.4%	6.1%
Gold	↑	1,825.62	0.5%	-4.3%	EURMUR	49.87	0.9%	1.1%
Platinum	↑	953.52	1.5%	-8.6%	GBPMUR	56.66	1.2%	-4.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	313.00	314.20	7.80	-	-	-0.6%	2.6%	1.0%
IBLL	⇒	45.00	45.00	26.16	0.05 m	0.2 m	-	-7.2%	-10.0%
SBMH	⇒	4.42	4.42	6.57	-	-	-	5.2%	-35.0%
AFREXIM	⇒	2.64	2.70	4.25	-	0.12 m	-	-2.2%	-0.4%
ENL	↑	22.20	22.05	10.05	-	-	0.9%	-1.3%	-2.8%
CIEL	⇒	6.14	6.14	7.97	-	-	-	2.7%	-2.2%
VIVO	⇒	280.00	277.73	26.47	-	-	-	5.3%	11.2%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	-2.9%	-8.3%
ASCENCIA	⇒	22.30	22.30	10.83	-	0.178 m	-	-0.9%	-10.6%
PBL	⇒	518.00	518.00	20.42	4.9 m	0.2 m	-	-	-5.6%
<b>DEM Most Active (3-month average)</b>									
ATTITUDE	⇒	11.35	11.35	11.13	-	-	-	-	6.1%
SEMARIS	⇒	0.98	0.98	14.00	0.003 m	-	-	-1.0%	1.0%
ABC Bank	↓	17.75	17.75	6.72	-	-	-1.4%	-4.1%	-9.4%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

#### Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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