

Higher foreign participation on the buy side

Semdex	↑	1,965.57	Sem-10	↓	361.33	Demex	↑	250.12
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Domestic markets recover slightly after finishing in the red for two consecutive days. The **SEMDEX** rises to 1,965.57 (+0.1%). Finance stocks recover further with **CIM** inching up to Rs10.10 (+1.0%) and **SBMH** advances by +0.5% to close at Rs4.48 on 1.4m units. Commerce stock **IBL** slips to Rs44.00 (-0.3%) on only 2.7k units. On the industry side, **MCFI** rolls back to Rs7.70 (-1.3%) and **UBP** declines to Rs102.75 (-0.2%). Hotel stock **NMH (Pref)** closes higher at Rs10.95 (+0.5%) on 200k units. **OMNICANE** falls further to Rs21.75 (-1.1%). **GRIT (MUR)** finishes higher at Rs15.75 (+0.3%). DEM was active today with **APL** rising to Rs10.65 (+0.5%) on 164k units, **C-CARE** up to Rs9.82 (+0.2%), **COVIFRA** inches up to Rs24.10 (+0.4%) on 68.9k units, **EUDCOS** up to Rs15.00 (+0.7%), **HWP** rises to Rs10.00 (+1.0%), **LMLC (Ord)** declines to Rs102.00 (-3.8%), **LFL (Ord)** closes higher at Rs20.70 (+0.2%), **MCOS** slides to Rs20.80 (-0.5%) on 84k units, **QBL** down to Rs10.95 (-0.5%), **SAIL** falls to Rs13.25 (-0.4%), **SCT** moves higher to Rs1.56 (+0.7%) and **TROPICAL (Ord)** up to Rs3.40 (+1.5%).

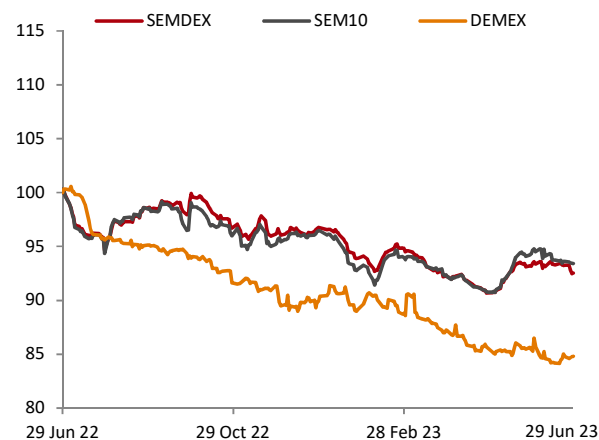
The SEMDEX recovers to 1,965.57 (+0.1%) with market value traded (MVT) amounting to Rs218m for a total volume traded (TVT) of 8.9m.

Investments: **CAUDAN** (Rs0.52, -5.5%), **CIEL** (Rs6.50, -0.3%), **MDIT** (Rs2.00, +0.5%), **PAD** (Rs98.25, +1.3%), **ROGERS** (Rs29.70, +2.4%).

Foreign Investors (FI) are buyer with FIS Rs4.7m and FIP Rs77.2m.

International equity markets: US stocks closed mixed yesterday following Fed Chair, Jerome Powell's hawkish comments at the ECB Forum on central banking. Jerome Powell indicated that rate hikes were not off the table yet. The S&P 500 remained flat, the Dow Jones Industrial Average (^DJI) down by -0.2%, while NASDAQ gained by +0.3%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	2.4%	CAUDAN	-5.5%
PAD	1.3%	MCFI	-1.3%
CIM	1.0%	OMNICANE	-1.1%
MDIT	0.5%	IBLL	-0.3%
NMH.P	0.5%	CIEL	-0.3%
Most Active (Value)		Key Market Statistics	
GRIT (USD)	74.6 m	Market Cap (Rs)	246.6 bn
MCBG	59.8 m	Market Cap (USD)	5.4 bn
CMDC	27.7 m	Market Div Yield	4.0%
ENL	6.6 m	Market P/E	8.9x
AFREXIM	6.5 m	FI Participation	0.2x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,965.57	0.06%	-0.8%	0.3%	
SEM-ASI	1,838.33	0.1%	-0.2%	0.4%	
SEM-VWAP	1,839.67	0.08%	-0.1%	0.4%	
SEM10	361.33	-0.03%	-0.8%	1.2%	
DEMEX	250.12	0.0%	-1.0%	-2.5%	
Global Indices					
Japan: Nikkei 225	33,193.99	2.0%	7.4%	20.6%	
US: S&P 500	4,376.86	-0.0%	4.1%	10.2%	
UK: FTSE 100	7,500.49	0.5%	-1.66%	0.2%	
Europe: Euro Stoxx 50	4,344.75	0.9%	0.2%	4.2%	
Emerging Market Indices					
Brazil: IBOVESPA	116,681.0	-0.7%	5.2%	15.3%	
Russia: MICEX	2,780.92	0.2%	3.7%	13.9%	
India: SENSEX	63,915.42	0.8%	2.3%	10.9%	
China: Shanghai Comp	3,189.38	-0.0%	-0.7%	-1.7%	
South Africa: JSE All Share	74,831.11	0.4%	-2.3%	-1.6%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	74.03	2.4%	-34.2%	USDMUR	↑	46.00	0.1%	3.3%
Gold	↓	1,907.57	-0.3%	5.0%	EURMUR	↓	50.28	-0.5%	6.5%
Platinum	↓	911.00	-1.4%	-0.6%	GBPMUR	↓	58.32	-0.7%	6.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	313.00	313.00	7.80	2.6 m	2.6 m	-	-3.1%	1.9%
IBLL	↓	44.00	44.03	25.58	-	-	-0.3%	-1.8%	-0.6%
SBMH	↑	4.48	4.47	3.18	-	-	0.4%	-0.4%	-4.5%
AFREXIM	⇒	2.65	2.65	4.39	-	-	-	-	2.3%
ENL	⇒	19.50	19.50	8.82	-	1.52 m	-	-0.5%	-2.5%
CIEL	↓	6.50	6.50	8.44	-	-	-0.3%	1.9%	5.2%
VIVO	⇒	294.50	294.08	16.43	-	-	-	1.0%	3.7%
GRIT (USD)	⇒	0.38	0.38	14.50	74.63 m	0.063 m	-	15.2%	26.7%
ASCENCIA	⇒	19.75	19.75	9.59	-	0.395 m	-	-2.2%	-9.0%
PBL	⇒	530.00	530.00	20.89	-	-	-	1.7%	1.9%
DEM Most Active (3-month average)									
ABC Bank	⇒	20.00	20.00	7.6	-	-	-	2.3%	-
MIWA	⇒	0.28	0.28	0.00	-	-	-	-6.7%	3.7%
ATTITUDE	↑	10.65	10.65	10.44	-	-	0.5%	-3.2%	-3.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Jun-23	LUX	Official	Dividend	Final	2.00	14-Jul-23	4-Aug-23
29-Jun-23	LFL .P	DEM	Dividend	Final	1.20	14-Jul-23	11-Aug-23
29-Jun-23	LFL .O	DEM	Dividend	Final	0.43	14-Jul-23	11-Aug-23
27-Jun-23	EUDCOS	DEM	Dividend	Final	0.65	12-Jul-23	28-Jul-23

Latest Announcements

Date	Company	Details
28-Jun-23	Omnican	Omnican has resolved on 28 June 2023 to recommend to Omnican's shareholders the acquisition of Omnican Management & Consultancy Limited and its subsidiaries, namely, Omnican Treasury Management Ltd and Morningside Hospitality Management Ltd from Omnican Holdings Limited. The total consideration for the Related Party Transaction has been set at MUR 804.3M and will be settled in cash.
28-Jun-23	MUA Stockbroking	MUA Stockbroking Ltd wishes to inform investment dealers, investors, and the public at large that it has entered into an agreement with MCB Stockbrokers Ltd for the sale of its client portfolio. The transaction is aligned with MUA's intention to focus more on its core business activities. MUA Stockbroking Ltd will cease all trading activities on the SEM at close of market on 30 June 2023 and clients should contact MCB Stockbrokers Ltd after this date.

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