

SUN trades cum-dividend and moves up to Rs32.70

Semdex		1,981.66	Sem-10		361.81	Demex		249.50
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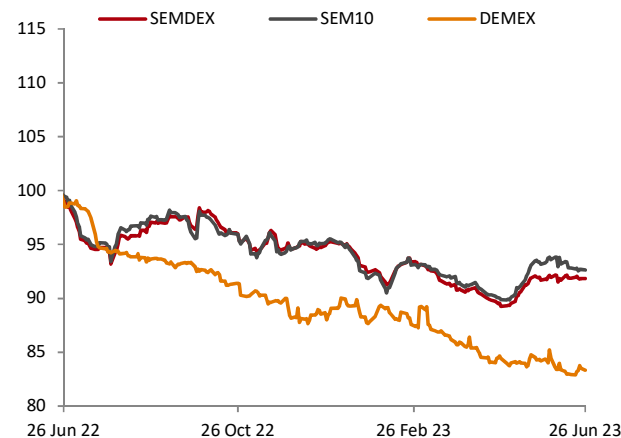
The **SEMDEX** remains unchanged at 1,981.66. Bank stocks end lower with **MCBG** slipping further to Rs314.75 (-0.1%) and **MCBG Pref** inches down to Rs10.00 (-2.9%) on 55.4k units. Industry stock **GAMMA** rises to Rs37.00 (+2.5%) and **MCFI** moves up to Rs7.9 (+0.3%). Leisure stock **LOTO** declines to Rs6.14 (-1.0%), **LUX** drops to Rs51.75 (-0.5%) and **SUN** moves up to Rs32.70 (+2.2%). Property stock **BLL** inches down to Rs0.55 (-6.8%) on 60k units. On the DEM, **TROPICAL (Ord)** rises to Rs3.40 (+1.5%) while **APL** falls to Rs10.60 (-2.8%), **C-CARE** down to Rs9.70 (-1.0%) and **LMLC (Ord)** moves lower to Rs106.00 (-0.9%).

Investments: **CIEL** descends to Rs6.46 (-0.6%) on 155k units, **MDIT** inches down to Rs1.99 (-1.5%) and **NIT** falls to Rs19.70 (-1.5%).

Foreign Investors (FI) are **buyer** with FIS Rs2.3m and FIP Rs26.9m.

International equity markets: US markets ended Friday's session in the red territory as investors anticipate further rate hikes. Fed Chair indicated that further rate hikes are required to tame inflation. The S&P 500 fell by -0.8%, the Dow Jones Industrial Average (^DJI) down by -0.6%, and NASDAQ slipped by -1.0%.

The SEMDEX closes flat at 1,981.66, with market value traded (MVT) amounting to Rs61.9m for a total volume traded (TVT) of 1.5m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
GAMMA	2.5%	BLUELIFE	-6.8%
SUN	2.2%	MCBGPREF	-2.9%
MCFI	0.3%	NIT	-1.5%
		MDIT	-1.5%
		LOTTO	-1.0%
Most Active (Value)		Key Market Statistics	
CMDC	44.6 m	Market Cap (Rs)	248.6 bn
MUA	3.9 m	Market Cap (USD)	5.5 bn
TERRA	2.6 m	Market Div Yield	3.9%
SBMH	2.1 m	Market P/E	8.9x
AFREXIM	2.0 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX		1,981.66	0.00%	0.2%	0.7%	
SEM-ASI		1,847.11	0.0%	0.4%	0.2%	
SEM-VWAP		1,848.03	-0.04%	0.4%	0.3%	
SEM10		361.81	-0.06%	-0.6%	0.8%	
DEMEX		249.50	-0.2%	-1.0%	-3.3%	
Global Indices						
Japan: Nikkei 225		32,781.54	-1.5%	5.9%	19.6%	
US: S&P 500		4,348.33	-0.8%	3.7%	10.1%	
UK: FTSE 100		7,461.87	-0.5%	-3.88%	-0.5%	
Europe: Euro Stoxx 50		4,271.61	-0.8%	-1.6%	1.5%	
Emerging Market Indices						
Brazil: IBOVESPA		118,977.0	0.0%	8.2%	21.5%	
Russia: MICEX		2,795.06	-0.7%	5.8%	17.0%	
India: SENSEX		62,979.37	-0.4%	1.6%	8.7%	
China: Shanghai Comp		3,197.90	-1.3%	-2.6%	-1.8%	
South Africa: JSE All Share		74,402.93	-0.9%	-3.1%	-1.6%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	73.85	-0.4%	-32.9%	USDMUR	45.95	0.1%	1.2%
Gold	↑	1,919.32	0.3%	5.3%	EURMUR	50.29	-0.2%	4.4%
Platinum	↓	917.00	-0.4%	1.1%	GBPMUR	58.75	0.3%	4.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	314.75	314.82	7.84	-	-	-0.1%	-2.3%	3.0%
IBLL	⇒	44.20	44.20	25.70	0.07 m	-	-	-0.8%	-1.8%
SBMH	⇒	4.48	4.46	3.18	0.66 m	-	-	-1.3%	-34.1%
AFREXIM	⇒	2.65	2.65	4.39	1.9 m	1.99 m	-	1.9%	2.3%
ENL	⇒	19.60	19.60	8.87	-	-	-	-1.0%	-3.0%
CIEL	↓	6.46	6.46	8.39	-	-	-0.6%	1.3%	4.5%
VIVO	⇒	294.00	294.00	16.41	-	-	-	1.4%	4.2%
GRIT (USD)	⇒	0.36	0.36	13.74	-	-	-	12.5%	9.1%
ASCENCIA	⇒	19.80	19.81	9.61	-	-	-	-2.0%	-9.2%
PBL	⇒	540.00	540.00	21.28	-	-	-	1.7%	3.8%
DEM Most Active (3-month average)									
MIWA	⇒	0.28	0.28	0.0	-	-	-	-6.7%	-
EUDCOS	⇒	14.80	14.80	6.09	-	-	-	-	8.0%
ATTITUDE	↓	10.60	10.76	10.39	-	-	-2.8%	-3.6%	-3.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Jun-23	MIWA SUGAR	DEM	Dividend	Final	USD 0.01	6-Jul-23	31-Jul-23
19-Jun-23	C-CARE	DEM	Dividend	Final	0.34	4-Jul-23	17-Jul-23
16-Jun-23	RHT	DEM	Dividend	Final	0.20	3-Jul-23	19-Jul-23
16-Jun-23	PIM	Official	Dividend	Final	2.00	3-Jul-23	31-Jul-23

Latest Announcements

Date	Company	Details
22-Jun-23	MCB Structured Solutions Ltd	The Listing Executive Committee of the SEM has granted its approval for the listing of 160,000 secured notes of nominal value of MUR 1,000 each, credit-linked to MCB Group Limited notes (the "Reference Underlying"), with payoff linked to SG Global Security (the "Participation Index"). The Notes have been privately placed since 24 June 2022, and will reach maturity on a business day to be notified and falling within fifteen (15) Business Days of the 24th June 2026, being the Coupon End Date (the "Maturity Date").
22-Jun-23	GRIT	Grit Real Estate Income Group Limited announced the disposal of its remaining 6.75% interest in Letlole la Rona, an associate owning predominantly industrial assets in Botswana. Funds received from the transaction are expected to be applied towards Grit debt reduction and redeployment into acquisitions and future Group projects over the medium term.

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For trading please contact:

Ashveen Chummun
Derek Sum Ping T: (+230) 202 5776
Khamlesh Beeharry T: (+230) 202 5456
T: (+230) 202 6063
E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscapitalmarkets.mu