

MCBG remains highly active on the back of a slight recovery

Semdex ↓ 1,980.86 Sem-10 ↑ 362.02 Demex ↑ 250.77

Domestic markets continue on the downward trend with the **SEMDEX** slipping further to 1,980.06 (-0.1%). Finance stocks ended mixed with **CIM** declining to Rs10.00 (-1.0%) on 30.2k units, **MCBG** recovers to Rs315.25 (+0.1%) on 165.6k units and **MCBG Pref** moves up to Rs10.15 (+1.5%). Leisure and Hotel stock **LOTO** ascends to Rs6.12 (+0.3%) and **NMH** falls to Rs8.58 (-0.2%) on 43.7k units. Property stock **ASCENCIA** falls to Rs19.85 (-0.3%) on 14k units. **GRIT (USD)** rises to USD0.36 (+2.9%). **AFREXIM (USD)** moves in the green territory to USD2.65 (+0.4%) on 15.1k units. On the DEM, **LAVA** jumps to Rs1.75 (+9.4%), **C-CARE** rises to Rs10.00 (+3.1%), while **FIDE** slips to Rs9.30 (-1.5%) on 76k units.

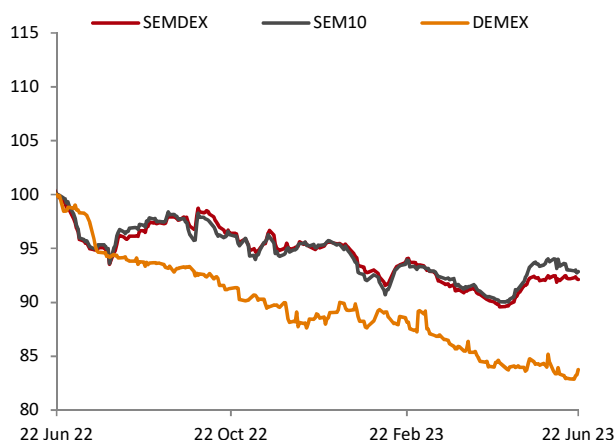
Investments: **MDIT** falls to Rs1.99 (-0.5%), **MSE** inches down to Rs52.25 (-1.4%), **POLICY** jumps to Rs3.00 (+3.5%) on 65.8k, **ROGERS** slips to Rs30.50 (-0.3%) and **TERRA** recedes to Rs21.75 (-1.1%) on 111k units.

Foreign Investors (FI) are seller with FIS Rs5.7m and FIP Rs0.01m.

International equity markets: US markets finished yesterday's session in the red territory following Fed Chair, Powell's signal about further rate hikes. Tech stocks took a fall which dragged the major indices lower. The S&P 500 declined by -0.5%, the Dow Jones Industrial Average (^DJI) inched slightly down by -0.3%, and NASDAQ down by -1.2%.

The SEMDEX slips to 1,980.86 (-0.1%), with market value traded (MVT) amounting to Rs69.6m for a total volume traded (TVT) of 0.8m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	3.4%	MEDINE	-1.4%
GRIT (USD)	2.9%	TERRA	-1.1%
MCBGPREF	1.5%	CIM	-1.0%
AFREXIM	0.4%	MDIT	-0.5%
LOTTO	0.3%	ROGERS	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	52.3 m	Market Cap (Rs)	248.5 bn
MUA	4.8 m	Market Cap (USD)	5.5 bn
LUX	4.7 m	Market Div Yield	3.7%
TERRA	2.4 m	Market P/E	8.9x
AFREXIM	1.8 m	FI Participation	0.0x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,980.86	-0.07%	-0.3%	0.5%	
SEM-ASI	1,845.84	-0.0%	0.1%	-0.0%	
SEM-VWAP	1,847.95	-0.02%	0.3%	0.1%	
SEM10	362.02	0.15%	-0.8%	0.7%	
DEMEX	250.77	0.5%	-0.9%	-3.2%	
Global Indices					
Japan: Nikkei 225	33,575.14	0.6%	9.0%	24.6%	
US: S&P 500	4,365.69	-0.5%	4.1%	9.1%	
UK: FTSE 100	7,489.80	-1.1%	-3.44%	-0.6%	
Europe: Euro Stoxx 50	4,322.75	-0.5%	-1.7%	3.4%	
Emerging Market Indices					
Brazil: IBOVESPA	120,420.3	0.7%	8.7%	19.2%	
Russia: MICEX	2,819.30	0.6%	7.4%	17.6%	
India: SENSEX	63,523.15	0.3%	2.9%	9.4%	
China: Shanghai Comp	3,197.90	-1.3%	-2.6%	-1.8%	
South Africa: JSE All Share	75,629.88	-1.5%	-3.3%	1.8%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	77.12	1.6%	-29.9%	USDMUR	45.85	-0.2%	1.8%
Gold	↓	1,932.18	-0.2%	6.0%	EURMUR	50.58	0.5%	5.9%
Platinum	↓	944.00	-1.8%	4.1%	GBPMUR	58.79	-0.1%	6.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	↑	315.25	315.31	7.85	-	3.6 m	0.1%	-3.0%	1.5%
IBLL	⇒	44.20	44.20	25.70	-	0.2 m	-	0.3%	-0.1%
SBMH	⇒	4.48	4.48	3.18	-	-	-	-0.9%	-34.1%
AFREXIM	↑	2.65	2.65	4.39	-	1.82 m	0.4%	2.3%	1.9%
ENL	⇒	19.60	19.60	8.87	-	-	-	-1.0%	-3.7%
CIEL	⇒	6.50	6.50	8.44	-	-	-	0.3%	5.9%
VIVO	⇒	294.00	294.00	16.41	-	-	-	1.6%	4.2%
GRIT (USD)	↑	0.36	0.36	13.74	-	-	2.9%	12.5%	9.1%
ASCENCIA	↓	19.85	19.85	9.64	-	-	-0.3%	-5.0%	-8.9%
PBL	⇒	535.00	535.00	21.09	-	-	-	0.9%	3.3%
DEM Most Active (3-month average)									
ATTITUDE	⇒	10.90	10.90	10.7	-	-	-	-0.9%	-
BEE	↓	9.30	9.31	1.25	-	-	-1.5%	3.3%	-83.1%
VELG	⇒	25.00	25.00	13.44	-	-	-	7.5%	2.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
19-Jun-23	C-CARE	DEM	Dividend	Final	0.34	4-Jul-23	17-Jul-23
16-Jun-23	RHT	DEM	Dividend	Final	0.20	3-Jul-23	19-Jul-23
16-Jun-23	PIM	Official	Dividend	Final	2.00	3-Jul-23	31-Jul-23
15-Jun-23	VELOGIC	DEM	Dividend	Final	0.80	30-Jun-23	13-Jul-23

Latest Announcements

Date	Company	Details
16-Jun-23	PARADISE HOSPITALITY (PREF)	Received approval from regulatory authorities to withdraw the preference shares of Paradise Hospitality Group Limited from the Official Market of the SEM after market close of 20 June 2023.
13-Jun-23	MCBG	SEM has approved the issue and listing, on the Official Market, of up to 7,000,000 new Ordinary Shares (the "Scrip Shares"). Eligible shareholders will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest 23 June 2023, and subject to their existing Ordinary Shares being dematerialised in a CDS account. Eligible shareholders who have already elected for Scrip Shares in relation to the previous dividend declaration are reminded that their instructions shall remain valid and that the submission of new Election Forms is not required unless they wish to modify their choice.

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