

The SEMDEX pulls back amidst increased foreign sell-off

Semdex ↓ 1,982.27 Sem-10 ↓ 361.49 Demex ↑ 249.41

Domestic markets reverse earlier gains with the **SEMDEX** slipping to 1,982.27 (-0.2%). Banking stock **MCBG** closes lower at Rs315.00 (-0.3%) on 37.4k units. Commerce stock **IBL** inches further down to Rs44.20 (-1.5%) on 87.2k units. Industry stock **PBL** climbs to Rs535.00 (+1.9%) on 20.4k units and **UBP** inches down to Rs103.00 (-0.7%). Leisure and Hotel stock **LOTO** rises to Rs6.10 (+1.0%), **NMH** moves up to Rs8.60 (+1.2%) on 70.3k units, while **SUN** declines further to Rs32.00 (-3.0%) on 18.4k units. Property stock **BLL** inches lower to Rs0.59 (-1.7%) on 16.6k units. On the DEM, **SCT** jumps to Rs1.50 (+11.1%) on 40k units, **C-CARE** rises to Rs9.70 (+1.0%), **CIMO** advances to Rs23.15 (+0.7%), while **SEMARIS** slips to Rs0.81 (-4.7%).

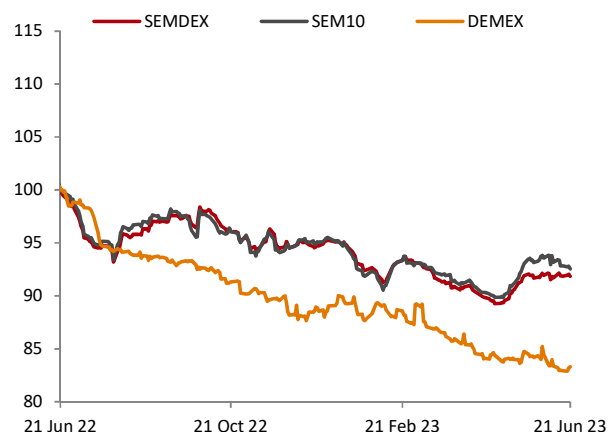
The SEMDEX slips to 1,982.27 (-0.2%), with market value traded (MVT) amounting to Rs31.4m for a total volume traded (TVT) of 0.6m.

Investments: **ALTEO** rises further to Rs8.48 (+0.2%) on 32.6k units, **CIEL** slips to Rs6.50 (-0.3%) on 56.3k units, **ENL** moves up to Rs19.60 (+0.5%) on 51.6k units, **ROGERS** advances further to Rs30.60 (+2.0%) on 14k units.

Foreign Investors (FI) are seller with FIS Rs5m and FIP Rs0.2m.

International equity markets: US markets resumed in the red territory. Investors are awaiting Powell's two-day semi-annual congressional testimony before the House Financial Services Committee. On the other hand, China's slowed economic recovery and rate cuts acted as headwind in the markets. The S&P 500 declined by -0.5%, the Dow Jones Industrial Average (^DJ) inched lower by -0.7%, and NASDAQ fell by -0.2%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	2.0%	SUN	-3.0%
PBL	1.9%	BLUELIFE	-1.7%
NMH.O	1.2%	IBLL	-1.4%
LOTTO	1.0%	UBP	-0.7%
ENL	0.5%	MCBG	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	11.8 m	Market Cap (Rs)	248.7 bn
PBL	10.9 m	Market Cap (USD)	5.5 bn
IBLL	3.9 m	Market Div Yield	3.7%
BHI.P0002	1.0 m	Market P/E	8.9x
SUN	0.6 m	FI Participation	0.1x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,982.27	-0.21%	-0.0%	0.6%	
SEM-ASI	↓	1,846.04	-0.2%	0.4%	-0.0%	
SEM-VWAP	↓	1,848.26	-0.06%	0.4%	0.1%	
SEM10	↓	361.49	-0.28%	-0.6%	0.6%	
DEMEX	↑	249.41	0.1%	-1.7%	-3.8%	
Global Indices						
Japan: Nikkei 225	↑	33,388.91	0.1%	8.4%	23.9%	
US: S&P 500	↓	4,388.71	-0.5%	4.7%	11.1%	
UK: FTSE 100	↓	7,569.31	-0.3%	-2.42%	2.2%	
Europe: Euro Stoxx 50	↓	4,343.14	-0.4%	-1.2%	5.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	119,622.0	-0.2%	8.0%	18.5%	
Russia: MICEX	↓	2,803.69	-0.4%	6.8%	17.0%	
India: SENSEX	↑	63,327.70	0.3%	2.6%	9.9%	
China: Shanghai Comp	↓	3,240.36	-0.5%	-1.3%	0.2%	
South Africa: JSE All Share	↓	76,769.22	-1.6%	-1.8%	3.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	75.90	-0.2%	-32.1%	USDMUR	↑	45.95	0.1%	2.0%
Gold	↓	1,936.25	-0.7%	5.4%	EURMUR	↑	50.33	0.0%	5.4%
Platinum	↓	961.00	-1.4%	3.7%	GBPMUR	↓	58.87	-0.1%	6.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	↓	315.00	315.69	7.85	0.0 m	4.7 m	-0.3%	-3.1%	1.1%
IBLL	↓	44.20	44.22	25.70	0.09 m	0.2 m	-1.4%	0.5%	-0.1%
SBMH	⇒	4.48	4.48	3.18	-	-	-	-2.2%	-34.1%
AFREXIM	⇒	2.64	2.64	4.37	-	-	-	1.9%	1.5%
ENL	↑	19.60	19.60	8.87	-	-	0.5%	-2.0%	-4.2%
CIEL	↓	6.50	6.51	8.44	-	-	-0.3%	2.5%	5.9%
VIVO	⇒	294.00	294.00	16.41	-	-	-	0.7%	4.2%
GRIT (USD)	⇒	0.35	0.35	13.36	-	-	-	12.9%	6.1%
ASCENCIA	⇒	19.90	19.90	9.66	-	-	-	-5.0%	-8.7%
PBL	↑	535.00	535.00	21.09	-	-	1.9%	0.9%	3.3%
DEM Most Active (3-month average)									
MIWA	⇒	0.28	0.28	0.0	-	-	-	-9.7%	-
LFL.O	⇒	20.60	20.60	9.45	-	-	-	-2.4%	-2.8%
VELG	⇒	25.00	24.03	13.40	-	-	-	7.5%	2.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
19-Jun-23	C-CARE	DEM	Dividend	Final	0.34	4-Jul-23	17-Jul-23
16-Jun-23	RHT	DEM	Dividend	Final	0.20	3-Jul-23	19-Jul-23
16-Jun-23	PIM	Official	Dividend	Final	2.00	3-Jul-23	31-Jul-23
15-Jun-23	VELOGIC	DEM	Dividend	Final	0.80	30-Jun-23	13-Jul-23

Latest Announcements

Date	Company	Details
16-Jun-23	PARADISE HOSPITALITY (PREF)	Received approval from regulatory authorities to withdraw the preference shares of Paradise Hospitality Group Limited from the Official Market of the SEM after market close of 20 June 2023.
13-Jun-23	MCBG	SEM has approved the issue and listing, on the Official Market, of up to 7,000,000 new Ordinary Shares (the "Scrip Shares"). Eligible shareholders will be able to elect for Scrip Shares, provided that their respective Election Form has been received by MCB Registry and Securities Ltd by latest 23 June 2023, and subject to their existing Ordinary Shares being dematerialised in a CDS account. Eligible shareholders who have already elected for Scrip Shares in relation to the previous dividend declaration are reminded that their instructions shall remain valid and that the submission of new Election Forms is not required unless they wish to modify their

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