

LUX rises to fresh six-month high of Rs52.00

Semdex	↑	1,984.28	Sem-10	↓	362.25	Demex	↓	248.19
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Domestic markets recover from Friday's losses and start the week in the green territory. The **SEMDEX** rises to 1,984.28 (+0.1%). Banking stocks **MCBG** declines to Rs315.00 (-0.3%) on 99.7k units and **SBMH** rises to Rs4.48 (+0.2%) on 151.4k units. Commerce stock **VIVO** continues rising to Rs294.00 (+0.3%). Industry stock **PIM** moves up to Rs43.00 (+4.9%). Leisure and Hotel stocks end mixed with **LOTO** declining to Rs6.04 (-0.3%), **NMH** falls to Rs8.48 (-0.2%) on 73.6k units, **LUX** moves up to Rs52.00 (+2.0%) and **SUN** rises further to Rs33.40 (+1.2%). Property stock **BLL** jumps to new one-month high of Rs0.60 (+9.1%) on 50k units. On the DEM, **LFL Ord** moves higher to Rs20.60 (+0.2%), **SEMARIS** inches down to Rs0.82 (-3.5%) and **TPL (Ord)** rises to Rs180.00 (+5.7%) on 12.5k units.

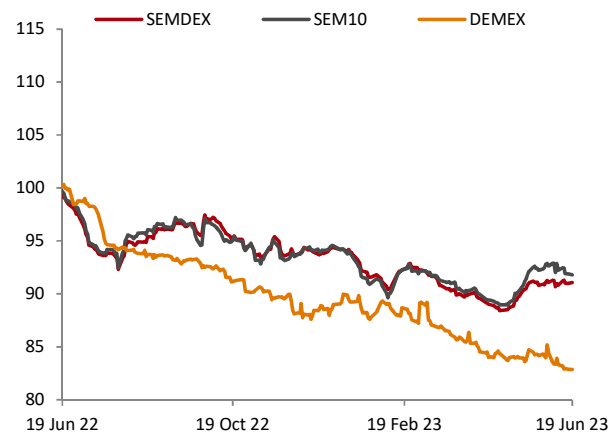
The SEMDEX rises to 1,984.28 (+0.1%), with market value traded (MVT) amounting to Rs39.9m for a total volume traded (TVT) of 0.6m.

Investments: **ALTEO** rises to Rs8.20 (+1.0%), **BMH** moves up to Rs22.20 (+4.7%), **CIEL** inches higher to Rs6.52 (+0.3%) on 19.9k units, **MDIT** closes higher at Rs2.02 (+1.0%), **NIT** declines to Rs20.00 (-2.0%) and **UTDL** closes higher at Rs58.25 (+3.1%).

Foreign Investors (FI) are seller with FIS Rs21.8m and FIP Rs1.4m.

International equity markets: US stocks reversed earlier gains and ended in the red territory in Friday's session. US retail sales for the month of May moved up by 0.3% month-over-month, showing that the US economy is still resilient despite rising inflation. Markets thus priced in the possibility that the Fed might tend towards its hawkish side in its July meeting, if upcoming data confirms more resilience. The S&P 500 declined by -0.3%, the Dow Jones Industrial Average (^DJI) inched lower by -0.3%, and NASDAQ fell by -0.7%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	9.1%	NIT	-2.0%
PIM	4.9%	LOTTO	-0.3%
BMH	4.7%	MCBG	-0.3%
UTDL	3.1%	NMH.O	-0.2%
LUX	2.0%	ASCE Bond	-0.1%
Most Active (Value)		Key Market Statistics	
MCBG	31.4 m	Market Cap (Rs)	248.9 bn
EVAC.D0138	5.0 m	Market Cap (USD)	5.5 bn
CIM	0.9 m	Market Div Yield	3.7%
SBMH	0.7 m	Market P/E	8.9x
NMH.O	0.6 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,984.28	0.10%	0.1%	0.3%	
SEM-ASI	↑	1,847.35	0.1%	0.5%	-0.4%	
SEM-VWAP	↑	1,848.87	0.02%	0.5%	-0.4%	
SEM10	↓	362.25	-0.08%	-0.4%	0.6%	
DEMEX	↓	248.19	-0.0%	-2.2%	-4.7%	
Global Indices						
Japan: Nikkei 225	↑	33,706.08	0.7%	12.9%	24.8%	
US: S&P 500	↓	4,409.59	-0.4%	7.3%	11.3%	
UK: FTSE 100	↑	7,642.72	0.2%	-1.40%	3.1%	
Europe: Euro Stoxx 50	↑	4,394.82	0.7%	1.8%	6.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	118,758.0	-0.4%	9.8%	14.8%	
Russia: MICEX	↑	2,800.79	0.0%	6.3%	24.0%	
India: SENSEX	↑	63,384.58	0.7%	2.3%	10.0%	
China: Shanghai Comp	↑	3,273.33	0.6%	-0.5%	1.4%	
South Africa: JSE All Share	↓	78,531.86	-0.3%	0.7%	7.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	76.61	1.2%	-36.1%	USDMUR	⇒	45.90	-	3.0%
Gold	↓	1,956.72	-0.1%	5.4%	EURMUR	↓	50.39	-0.0%	7.0%
Platinum	↓	982.00	-0.6%	3.2%	GBPMUR	↑	59.07	0.3%	7.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	315.00	315.36	7.85	1.3 m	21.5 m	-0.3%	-3.1%	1.1%
IBLL	⇒	44.95	44.95	26.13	-	-	-	3.1%	2.2%
SBMH	↑	4.48	4.48	3.18	0.11 m	0.02 m	0.2%	-2.2%	-34.1%
AFREXIM	⇒	2.65	2.65	4.39	-	0.06 m	-	1.9%	1.9%
ENL	⇒	19.50	19.50	8.82	-	-	-	-2.5%	-4.9%
CIEL	↑	6.52	6.52	8.47	-	-	0.3%	3.2%	6.2%
VIVO	↑	294.00	294.00	16.41	-	-	0.3%	1.3%	4.3%
GRIT (USD)	⇒	0.35	0.35	13.36	-	-	-	20.7%	6.1%
ASCENCIA	⇒	19.95	19.95	9.68	-	0.146 m	-	-4.8%	-8.5%
PBL	⇒	525.00	525.00	20.69	-	-	-	-0.6%	1.4%
DEM Most Active (3-month average)									
LFL.O	↑	20.60	14.80	6.1	-	-	0.2%	-2.4%	-
ATTITUDE	⇒	10.90	10.90	10.69	-	-	-	-0.9%	-8.0%
VELG	⇒	23.50	23.50	12.63	-	-	-	1.1%	-6.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
16-Jun-23	PIM	DEM	Dividend	Final	2.00	3-Jul-23	31-Jul-23
15-Jun-23	VELOGIC	DEM	Dividend	Final	0.80	30-Jun-23	13-Jul-23
14-Jun-23	LMLC	DEM	Dividend	Final	3.50	29-Jun-23	28-Jul-23
14-Jun-23	LMLC PREF	DEM	Dividend	Final	20.00	29-Jun-23	28-Jul-23

Latest Announcements

Date	Company	Details
7-Jun-23	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs 302.49. The share conversion price is equal to 97% of the Reference Price of Rs 311.85, calculated as the average of the daily volume-weighted average price of the traded price of the Company's Ordinary Shares over the relevant Trading Period (as defined in the prospectus dated 23 December 2019 and which is available for consultation on the Company's website at www.mcbgroup.com), less the dividend of Rs. 8.50 per share declared on the Ordinary Shares on 12 May 2023.
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.

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