

### Market activity recedes, with majority of FIP

Semdex ↓ 1,982.29      Sem-10 ↓ 362.55      Demex ↓ 248.25

Domestic markets were pretty much dry in today's session. The **SEMDEX** inches down to 1,982.29 (-0.01%). Commerce stock **VIVO** rises to Rs293.00 (+0.3%). Leisure and Hotel stock **LUX** rises further to Rs51.00 (+2.0%).

**Investments: FINCORP** inches down to Rs16.00 (-3.0%), **MDIT** declines to Rs2.00 (-2.9%) on 215.7k units, **PAD** moves lower to Rs99.00 (-1.0%) and **TERRA** slips to Rs22.00 (-1.2%) on 3.7k units.

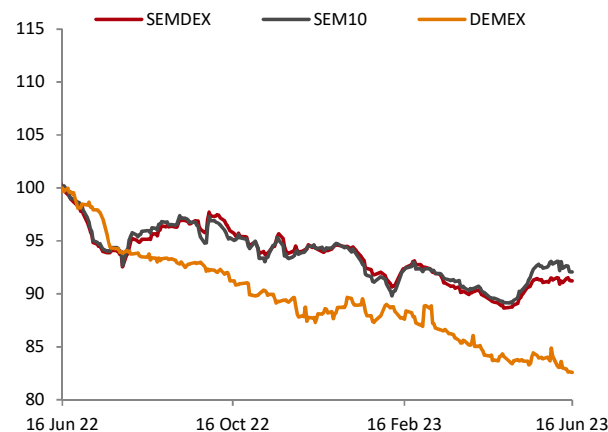
On the DEM, **HTLS** moves lower to Rs18.60 (-4.9%), **HWP** slips to Rs9.48 (-0.2%), while **VELOGIC** rises to Rs23.50 (+1.1%), **APL** up to Rs10.90 (+0.5%) on 20k units, and **LFL (Ord)** inches up to Rs20.55 (+0.2%).

The SEMDEX inches down to 1,982.29 (-0.01%), with market value traded (MVT) amounting to Rs61.2m for a total volume traded (TVT) of 0.9m.

**Foreign Investors (FI)** are buyer with FIS Rs7.5m and FIP Rs26.6m.

**International equity markets:** While the US Fed has paused its rate-hike cycle, the European Central Bank (ECB) has raised its rates by another 25 bps and signals no sign of pausing in the near future. Technically, Europe is in a recession having recorded 2 consecutive months of negative real GDP growth. The US stock markets rallied in yesterday's session with the S&P 500 moving up by +1.2%, the Dow Jones Industrial Average (^DJI) rose by +1.2%, and NASDAQ gained +1.1%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
LUX	2.0%	FINCORP	-3.0%
VIVO	0.3%	MDIT	-2.9%
		TERRA	-1.1%
		PAD	-1.0%
		MISB	-0.1%
Most Active (Value)		Key Market Statistics	
MCBG	44.6 m	Market Cap (Rs)	248.7 bn
EVAC.D0138	9.9 m	Market Cap (USD)	5.5 bn
SUN	1.3 m	Market Div Yield	3.7%
ENL	1.3 m	Market P/E	8.9x
SBMH	1.2 m	FI Participation	0.3x

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	1,982.29	-0.01%	0.7%	0.2%	
SEM-ASI	1,845.87	-0.0%	1.1%	-0.6%	
SEM-VWAP	1,848.47	0.01%	1.3%	-0.5%	
SEM10	362.55	-0.01%	0.8%	0.7%	
DEMEX	248.25	-0.1%	-0.9%	-4.6%	
<b>Global Indices</b>					
Japan: Nikkei 225	33,485.49	-0.1%	13.0%	23.0%	
US: S&P 500	4,425.84	1.2%	7.0%	13.7%	
UK: FTSE 100	7,628.26	0.3%	-1.92%	3.9%	
Europe: Euro Stoxx 50	4,365.12	-0.2%	1.1%	8.2%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	119,221.0	2.1%	9.3%	16.1%	
Russia: MICEX	2,800.17	1.3%	7.2%	23.8%	
India: SENSEX	62,917.63	-0.5%	0.9%	9.3%	
China: Shanghai Comp	3,252.98	0.7%	-1.7%	-0.3%	
South Africa: JSE All Share	78,731.83	0.9%	0.6%	8.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	75.67	3.4%	-36.1%	USDMUR	↓	45.90	-0.2%	3.0%
Gold	↑	1,957.94	0.8%	6.8%	EURMUR	↑	50.41	1.0%	7.6%
Platinum	↑	988.00	1.0%	5.2%	GBPMUR	↑	58.90	0.9%	8.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	316.00	316.00	7.87	25.3 m	7.5 m	-	-1.5%	1.3%
IBLL	⇒	44.95	44.95	26.13	-	-	-	3.1%	2.2%
SBMH	⇒	4.47	4.48	3.17	0.27 m	-	-	-1.8%	-34.3%
AFREXIM	⇒	2.65	2.65	4.39	0.0 m	0.03 m	-	1.9%	1.1%
ENL	⇒	19.50	19.50	8.82	-	-	-	-2.5%	-4.9%
CIEL	⇒	6.50	6.50	8.44	0.00 m	-	-	4.2%	5.9%
VIVO	↑	293.00	293.00	16.35	-	-	0.3%	2.4%	3.9%
GRIT (USD)	⇒	0.35	0.35	13.36	-	-	-	20.7%	6.1%
ASCENCIA	⇒	19.95	19.95	9.68	-	-	-	-4.8%	-8.5%
PBL	⇒	525.00	525.00	20.69	-	-	-	-0.4%	1.4%
<b>DEM Most Active (3-month average)</b>									
EUDCOS	⇒	14.80	14.80	6.1	-	-	-	-	-
ATTITUDE	↑	10.90	10.90	10.69	-	-	0.5%	-0.9%	4.8%
VELG	↑	23.50	23.50	12.63	-	-	1.1%	1.1%	-6.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
16-Jun-23	PIM	DEM	Dividend	Final	2.00	3-Jul-23	31-Jul-23
15-Jun-23	VELOGIC	DEM	Dividend	Final	0.80	30-Jun-23	13-Jul-23
14-Jun-23	LMLC	DEM	Dividend	Final	3.50	29-Jun-23	28-Jul-23
14-Jun-23	LMLC PREF	DEM	Dividend	Final	20.00	29-Jun-23	28-Jul-23

#### Latest Announcements

Date	Company	Details
7-Jun-23	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs 302.49. The share conversion price is equal to 97% of the Reference Price of Rs 311.85, calculated as the average of the daily volume-weighted average price of the traded price of the Company's Ordinary Shares over the relevant Trading Period (as defined in the prospectus dated 23 December 2019 and which is available for consultation on the Company's website at www.mcbgroup.com), less the dividend of Rs. 8.50 per share declared on the Ordinary Shares on 12 May 2023.
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.

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