

### NMH notches new three-month high

Semdex ↓ 1,982.40      Sem-10 ↓ 362.58      Demex ↓ 248.39

The **SEMDEX** inches down to 1,982.40 (-0.04%). Bank stock **SBMH** recovers slightly to Rs44.47 (+0.2%) on 60k units. Commerce stock **IBL** declines to Rs44.95 (-0.1%). Industry stock **MCFI** declines to Rs7.88 (-1.3%). Leisure and Hotel stock **NMH** hits fresh three-month high of Rs8.50 (+1.2%) on 132.5k units. Property stocks ended mixed with **ASCENCIA** moving up to Rs19.95 (+0.3%), while **BLL** falls to Rs0.55 (-3.5%) on 16.5k units. **OMNICANE** closes higher at Rs22.60 (+0.4%). On the DEM, **UTIN** moves up to Rs4.80 (+9.1%), **SEMARIS** climbs to Rs0.85 (+6.3%), **LAVA** up to Rs1.60 (+3.2%), **ABCB** advances to Rs19.80 (+1.0%). On the losing side, **UNSE** declines to Rs20.00 (-4.8%) on 26k units, **MIWA** descends to USD0.28 (-3.5%) and **FIDE** closes lower at Rs9.44 (-0.6%) on 30.5k units.

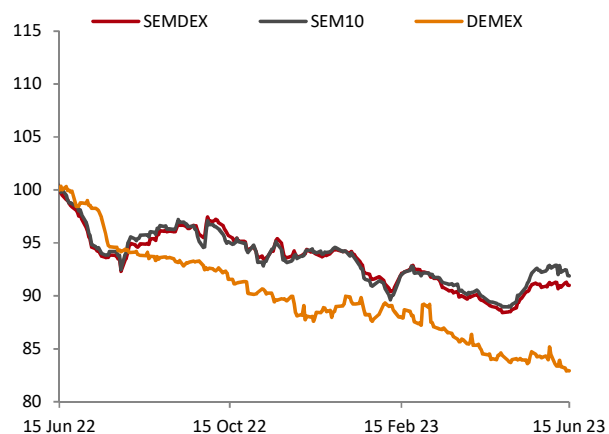
**Investment stocks:** **CIEL** inches down to Rs6.50 (-0.3%) on 346.2k units, **MDIT** down to Rs2.06 (-1.0%) on 36.7k units, **POLICY** moves up to Rs2.90 (-1.8%) and **TERRA** slips to Rs22.25 (-2.2%) on 14.9k units.

**International equity markets:** US stocks closed mixed in yesterday's session following the FOMC Meeting. As expected, the Fed has paused its rate-hike cycle, whilst maintaining a rather hawkish tone. The Fed Funds rate remains unchanged at 5.00% - 5.25%. Fed officials signalled that the rates could move up to 5.6% this year, indicating that 2 more rate hikes are highly probable. The S&P 500 remained unchanged, the Dow Jones Industrial Average (^DJI) fell by -0.7%, and NASDAQ gained +0.4%.

The SEMDEX falls to 1,982.40 (-0.04%), with market value traded (MVT) amounting to Rs69.7m for a total volume traded (TVT) of 1.4m.

**Foreign Investors (FI)** are buyer with FIS Rs1.7m and FIP Rs32.3m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
POLICY	1.8%	BLUELIFE	-3.5%
NMH.O	1.2%	TERRA	-2.2%
OMNICANE	0.4%	MCFI	-1.3%
HWF.D0156	0.3%	MDIT	-1.0%
ASCENCIA	0.3%	CIEL	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	33.4 m	Market Cap (Rs)	248.7 bn
MEDINE	14.9 m	Market Cap (USD)	5.5 bn
AFREXIM	11.0 m	Market Div Yield	3.7%
ENL	3.5 m	Market P/E	8.9x
CIEL	2.2 m	FI Participation	0.3x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,982.40	-0.04%	0.7%	-0.2%	
SEM-ASI	↓	1,846.79	-0.0%	1.1%	-0.9%	
SEM-VWAP	↓	1,848.30	-0.03%	0.9%	-0.8%	
SEM10	↓	362.58	-0.01%	1.2%	0.4%	
DEMEX	↓	248.39	-0.0%	-1.2%	-4.5%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	33,502.42	1.5%	14.0%	23.1%	
US: S&P 500	↑	4,372.59	0.1%	6.0%	11.6%	
UK: FTSE 100	↑	7,602.74	0.1%	-1.96%	-0.5%	
Europe: Euro Stoxx 50	↑	4,375.98	0.7%	1.3%	4.7%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	116,753.0	0.0%	7.6%	13.4%	
Russia: MICEX	↑	2,765.18	0.3%	7.8%	20.7%	
India: SENSEX	↑	63,228.51	0.1%	1.9%	9.2%	
China: Shanghai Comp	↓	3,228.99	-0.1%	-1.3%	-0.5%	
South Africa: JSE All Share	↑	78,060.22	0.3%	-0.3%	4.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	73.20	-1.5%	-39.6%	USDMUR	↓	46.00	-0.1%	3.3%
Gold	↓	1,942.35	-0.1%	7.4%	EURMUR	↑	49.92	0.1%	6.7%
Platinum	↓	978.00	-1.9%	6.4%	GBPMUR	↑	58.39	0.1%	8.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-I0</b>									
MCBG	⇒	316.00	316.00	7.87	21.0 m	0.4 m	-	-1.3%	1.3%
IBLL	↓	44.95	44.95	26.13	-	-	-0.1%	3.3%	2.2%
SBMH	↑	4.47	4.47	3.17	0.04 m	-	0.2%	-1.8%	-34.3%
AFREXIM	⇒	2.65	2.65	4.39	11.0 m	11.03 m	-	1.9%	1.1%
ENL	⇒	19.50	19.50	8.82	-	-	-	-2.7%	-4.9%
CIEL	↓	6.50	6.50	8.44	-	-	-0.3%	4.2%	5.9%
VIVO	⇒	292.25	292.25	16.31	-	-	-	2.1%	3.6%
GRIT (USD)	⇒	0.35	0.35	13.36	-	-	-	25.0%	6.1%
ASCENCIA	↑	19.95	19.95	9.68	-	0.008 m	0.3%	-4.5%	-8.5%
PBL	⇒	525.00	525.00	20.69	-	-	-	-0.2%	1.4%
<b>DEM Most Active (3-month average)</b>									
MIWA	↓	0.28	9.50	1.3	-	-	-3.4%	-12.5%	-
BEE	↓	9.44	295.00	13.32	-	-	-0.6%	-8.8%	-82.8%
EUDCOS	⇒	14.80	14.80	6.09	-	-	-	-	8.8%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Jun-23	LMLC	DEM	Dividend	Final	3.50	29-Jun-23	28-Jul-23
14-Jun-23	LMLC PREF	DEM	Dividend	Final	20.00	29-Jun-23	28-Jul-23
12-Jun-23	SUN	Official	Dividend	Final	2.00	27-Jun-23	31-Jul-23
6-Jun-23	IBL	Official	Dividend	Final	0.50	21-Jun-23	10-Jul-23

#### Latest Announcements

Date	Company	Details
7-Jun-23	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs 302.49. The share conversion price is equal to 97% of the Reference Price of Rs 311.85, calculated as the average of the daily volume-weighted average price of the traded price of the Company's Ordinary Shares over the relevant Trading Period (as defined in the prospectus dated 23 December 2019 and which is available for consultation on the Company's website at www.mcbgroup.com), less the dividend of Rs. 8.50 per share declared on the Ordinary Shares on 12 May 2023.
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.

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#### For trading please contact:

Ashveen Chummun T: (+230) 202 5776

Derek Sum Ping T: (+230) 202 5456

Khamlesh Beeharry T: (+230) 202 6063

E: [mcbbsb@mcbcm.mu](mailto:mcbbsb@mcbcm.mu)  
 MCB Stockbrokers Ltd  
 Sir W. Newton St, Port Louis  
[www.mbcapitalmarkets.mu](http://www.mbcapitalmarkets.mu)