

SUN jumps to new six-month high

Semdex ↑ 1,988.62 Sem-10 ↓ 364.75 Demex ↓ 248.34

The **SEMDEX** continues rising, albeit at a slow rate, to 1,988.62 (+0.1%). Bank stocks end mixed with **MCBG** slipping to Rs320.00 (-0.3%) on 9.6k units, **MCBG Pref** rises to Rs10.10 on 5.2k units and **SBMH** inches further down to Rs4.48 (-0.4%) on 810.5k units. Industry stock **UBP** slips to Rs103.75 (-0.2%). Leisure and Hotel stock **LOTO** recovers to Rs6.04 (+1.3%) on 114.8k units and **SUN** inches up further to Rs32.00 (+13.1%) on 38.9k units. Property stock **ASCENCIA** ends in the green territory at Rs19.95 (+0.3%). **GRIT USD** moves up to USD0.35 (+3.0%). **OMNICANE** falls to Rs22.50 (-0.4%). On the DEM, **LAVA** plummets to Rs1.51 (-13.7%) on 483.4k units, **QBL** slips to Rs11.00 (-1.8%), while **APL** inches up to Rs10.85 (+0.5%).

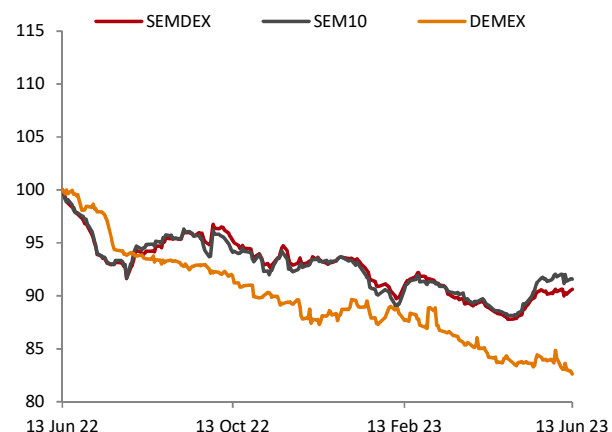
Investment stocks: **ALTEO** reverses gains and falls to Rs8.10 (-3.6%) on 11.7k units, **CAUDAN** drops to Rs0.55 (-8.3%) on 32k units, and **TERRA** inches down to Rs22.75 (-1.1%).

International equity markets: A hectic week with the release of salient economic figures is scheduled in US markets. Yesterday US stocks rallied, led mostly big tech companies. The S&P 500 rose by +0.9%, the Dow Jones Industrial Average (^DJI) up by +0.6%, and NASDAQ jumped by +1.5%. The US CPI figures were released earlier today. US CPI for the month of May rose 4% year-over-year, vs estimates of 4.1%. It represents the lowest annual increase since March 2021. US Core CPI, on the other hand, moved up by 5.3% year-over-year and remains still high, as expected.

The SEMDEX rises to 1,988.62 (+0.1%), with market value traded (MVT) amounting to Rs14.6m for a total volume traded (TVT) of 1.3m.

Foreign Investors (FI) are seller with FIS Rs1.5m and FIP Rs0.6m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SUN	13.1%	CAUDAN	-8.3%
MDIT	4.0%	ALTEO	-3.6%
GRIT (USD)	2.9%	TERRA	-1.1%
ADBF	2.2%	IOST.D1108	-0.8%
LOTTO	1.3%	SBMH	-0.4%
Most Active (Value)		Key Market Statistics	
SBMH	3.6 m	Market Cap (Rs)	249.5 bn
MCBG	3.1 m	Market Cap (USD)	5.5 bn
IOST.D1108	2.5 m	Market Div Yield	3.7%
SUN	1.2 m	Market P/E	8.9x
CIEL	1.2 m	FI Participation	0.1x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,988.62	0.09%	1.7%	-0.4%	
SEM-ASI	1,851.71	0.1%	2.0%	-1.0%	
SEM-VWAP	1,853.53	0.17%	2.1%	-0.9%	
SEM10	364.75	-0.03%	2.4%	0.7%	
DEMEX	248.34	-0.3%	-1.2%	-4.6%	
Global Indices					
Japan: Nikkei 225	32,434.00	0.5%	10.4%	15.2%	
US: S&P 500	4,338.93	0.9%	5.2%	12.4%	
UK: FTSE 100	7,570.69	0.1%	-2.37%	-2.3%	
Europe: Euro Stoxx 50	4,316.49	0.6%	-0.0%	2.1%	
Emerging Market Indices					
Brazil: IBOVESPA	117,336.0	0.3%	8.2%	13.2%	
Russia: MICEX	2,708.04	-0.1%	7.1%	18.2%	
India: SENSEX	62,724.71	0.2%	1.1%	6.1%	
China: Shanghai Comp	3,228.83	-0.1%	-1.3%	-0.0%	
South Africa: JSE All Share	76,282.13	-0.9%	-2.6%	-0.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	71.84	-3.9%	-41.1%	USDMUR	⇒	46.05	-	3.4%
Gold	↓	1,957.57	-0.2%	4.6%	EURMUR	↑	49.90	0.5%	6.1%
Platinum	↓	993.00	-1.5%	2.0%	GBPMUR	↓	57.99	-0.3%	5.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	320.00	320.14	7.97	0.1 m	1.3 m	-0.3%	1.4%	2.2%
IBLL	⇒	45.00	45.00	26.16	-	-	-	3.4%	2.3%
SBMH	↓	4.48	4.48	3.18	0.37 m	-	-0.4%	1.8%	-34.1%
AFREXIM	⇒	2.65	2.65	4.39	-	0.00 m	-	1.9%	1.1%
ENL	⇒	19.50	19.50	8.82	0.0 m	-	-	-1.5%	-7.1%
CIEL	⇒	6.52	6.52	8.47	-	-	-	5.2%	5.8%
VIVO	⇒	292.25	292.25	16.31	-	-	-	2.1%	3.6%
GRIT (USD)	↑	0.35	0.35	13.36	-	-	2.9%	25.0%	6.1%
ASCENCIA	↑	19.95	19.95	9.68	-	0.046 m	0.3%	-4.8%	-9.3%
PBL	⇒	525.00	525.00	20.69	-	-	-	-0.2%	1.4%
DEM Most Active (3-month average)									
LFL.O	⇒	20.50	9.50	1.3	-	-	-	-2.8%	-
MIWA	⇒	0.29	295.00	13.32	-	-	-	-9.4%	-
EUDCOS	⇒	14.80	14.80	6.09	-	-	-	-	9.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-Jun-23	SUN	Official	Dividend	Final	2.00	27-Jun-23	31-Jul-23
6-Jun-23	IBL	Official	Dividend	Final	0.50	21-Jun-23	10-Jul-23
30-May-23	INNODIS	Official	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co.	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23

Latest Announcements

Date	Company	Details
7-Jun-23	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs 302.49. The share conversion price is equal to 97% of the Reference Price of Rs 311.85, calculated as the average of the daily volume-weighted average price of the traded price of the Company's Ordinary Shares over the relevant Trading Period (as defined in the prospectus dated 23 December 2019 and which is available for consultation on the Company's website at www.mcbgroup.com), less the dividend of Rs. 8.50 per share declared on the Ordinary Shares on 12 May 2023.
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.

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