

### LOTO highly active in today's session

Semdex	↑	1,986.86	Sem-10	↑	364.87	Demex	↓	249.18
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The **SEMDEX** recovers to 1,986.86 (+0.4%). Bank stocks **MCBG** rises to Rs321.00 (+0.3%) on 81.2k units and **SBMH** inches down to Rs4.50 (-0.2%) on 38.4k units. Industry stock **PIM** drops to Rs39.25 (-4.3%). Leisure and Hotel stock **LOTO** slips further to Rs5.96 (-0.7%) on 701.9k units, **NMH** recovers to Rs8.38 (+3.0%) on 35.3k units and **SUN** jumps to Rs28.30 (+6.8%) on 119.8k units. Property stock **BLL** ends in the green territory at Rs0.57 (+3.6%) on 10k units. **GRIT USD** moves up to Rs0.34 (+3.0%) on 9.3k units. On the DEM, **LAVA** falls further to Rs1.75 (-2.2%) on 18.4k units, **C-CARE** drops to Rs9.60 (-1.0%) and **FIDE** slips to Rs9.50 (-0.4%), while **UTIN** rises to Rs4.40 (+2.3%).

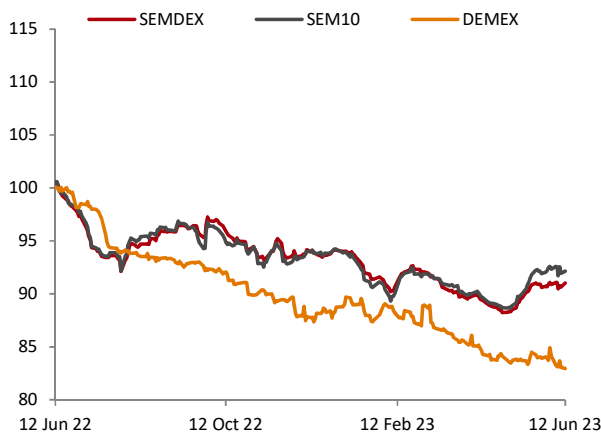
**Investment stocks:** **ALTEO** rises to Rs8.40 (+3.7%), **CAUDAN** moves up to Rs0.60 (+9.1%), **MDIT** rises further to Rs2.00 (+0.5%) on 25k units, **PAD** moves up to Rs100.00 (+2.8%) and **UTDL** inches up to Rs56.50 (+2.7%).

**International equity markets:** US stocks ended in the green territory. Investors are in the wait-and-see approach prior to this week's CPI figures. The Street is estimating US CPI to inch down to 4.1% y/y. The S&P 500 rose by +0.1%, the Dow Jones Industrial Average (^DJI) up by +0.1%, and NASDAQ edged higher by +0.2%.

The SEMDEX rises to 1,986.86 (+0.4%), with market value traded (MVT) amounting to Rs36.3m for a total volume traded (TVT) of 1.1m.

**Foreign Investors (FI)** are buyer with FIS Rs0.5m and FIP Rs26.0m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CAUDAN	9.1%	PIM	-4.3%
SUN	6.8%	ADBF	-1.5%
ALTEO	3.7%	LOTTO	-0.7%
BLUELIFE	3.6%	SBMH	-0.2%
GRIT (USD)	3.0%		

Most Active (Value)		Key Market Statistics	
MCBG	26.0 m	Market Cap (Rs)	249.3 bn
LOTTO	4.2 m	Market Cap (USD)	5.5 bn
SUN	3.4 m	Market Div Yield	3.7%
MEDINE	0.6 m	Market P/E	8.9x
PAD	0.4 m	FI Participation	0.4x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,986.86	0.42%	1.6%	-0.5%	
SEM-ASI	↑	1,849.20	0.4%	1.8%	-1.2%	
SEM-VWAP	↑	1,850.45	0.28%	2.0%	-1.1%	
SEM10	↑	364.87	0.25%	2.4%	0.8%	
DEMEX	↓	249.18	-0.1%	-0.9%	-4.4%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	32,265.17	2.0%	10.7%	12.7%	
US: S&P 500	↑	4,298.86	0.1%	4.4%	9.7%	
UK: FTSE 100	↓	7,562.36	-0.5%	-2.78%	-4.0%	
Europe: Euro Stoxx 50	↓	4,289.79	-0.2%	-0.8%	0.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	117,019.0	1.3%	10.4%	9.8%	
Russia: MICEX	↓	2,708.04	-0.1%	7.1%	18.2%	
India: SENSEX	↓	62,625.63	-0.4%	1.4%	4.7%	
China: Shanghai Comp	↑	3,231.41	0.6%	-3.8%	-1.4%	
South Africa: JSE All Share	↓	76,936.11	-0.1%	-1.1%	-0.9%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	74.79	-1.5%	-39.2%	USDMUR	↑	46.05	0.1%	3.6%
Gold	↓	1,960.55	-0.2%	6.1%	EURMUR	↓	49.66	-0.2%	3.4%
Platinum	↓	1,008.00	-0.3%	3.8%	GBPMUR	↑	58.15	0.3%	3.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	321.00	320.74	8.00	25.5 m	0.0 m	0.3%	1.7%	2.1%
IBLL	⇒	45.00	45.00	26.16	-	-	-	3.4%	2.3%
SBMH	↓	4.50	4.50	3.20	-	-	-0.2%	2.3%	-33.8%
AFREXIM	⇒	2.65	2.65	4.39	0.1 m	0.24 m	-	1.9%	1.1%
ENL	⇒	19.50	19.50	8.82	-	-	-	-1.5%	-7.4%
CIEL	⇒	6.52	6.52	8.47	-	-	-	5.2%	5.8%
VIVO	⇒	292.25	292.25	16.31	-	-	-	2.1%	3.6%
GRIT (USD)	↑	0.34	0.34	12.98	0.13 m	-	3.0%	21.4%	3.0%
ASCENCIA	⇒	19.90	19.90	9.66	-	-	-	-5.0%	-9.5%
PBL	⇒	525.00	525.00	20.69	-	-	-	-0.2%	1.4%
<b>DEM Most Active (3-month average)</b>									
BEE	↓	9.50	9.50	1.3	-	-	-0.4%	10.0%	-
PHIN	↓	295.00	295.00	13.32	-	-	-0.3%	-4.2%	-19.8%
EUDCOS	⇒	14.80	14.80	6.09	-	-	-	-	9.6%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jun-23	IBL	Official	Dividend	Final	0.50	21-Jun-23	10-Jul-23
30-May-23	INNODIS	Official	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co.	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	MSIL	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23

#### Latest Announcements

Date	Company	Details
7-Jun-23	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs 302.49. The share conversion price is equal to 97% of the Reference Price of Rs 311.85, calculated as the average of the daily volume-weighted average price of the traded price of the Company's Ordinary Shares over the relevant Trading Period (as defined in the prospectus dated 23 December 2019 and which is available for consultation on the Company's website at <a href="http://www.mcbsgroup.com">www.mcbsgroup.com</a> ), less the dividend of Rs. 8.50 per share declared on the Ordinary Shares on 12 May 2023.
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.

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