

Foreign participants remain active on the buy side

Semdex ↓ 1,978.51 Sem-10 ↓ 363.97 Demex ↓ 249.52

The **SEMDEX** ends lower at 1,978.51 (-0.2%). Finance stocks **MCBG** declines to Rs320.00 (-0.3%) on 103.3k units, **MUA** falls further to Rs97.00 (-1.8%) and **SBMH** rises to Rs4.51 (+0.2%) on 8.4k units. Industry stocks **GAMMA** falls to Rs36.10 (-0.4%), **PBL** climbs to Rs525.00 (+0.8%), **MCFI** slips to Rs7.98 (-0.3%) and **UBP** declines to Rs104.00 (-1.0%) on 14.5k units. Leisure and Hotel stocks **LOTTO** falls to Rs6.00 (-3.2%) on 73.3k units, **NMH** slips to Rs8.14 (-2.6%) on 23.1k units and **NMH Pref** moves slightly up to Rs10.85 (+0.5%). On the DEM, **C-CARE** falls to Rs9.70 (-3.0%), **LAVA** down to Rs1.79 (-0.6%), while **MFDG** jumps to Rs13.00 (+7.0%).

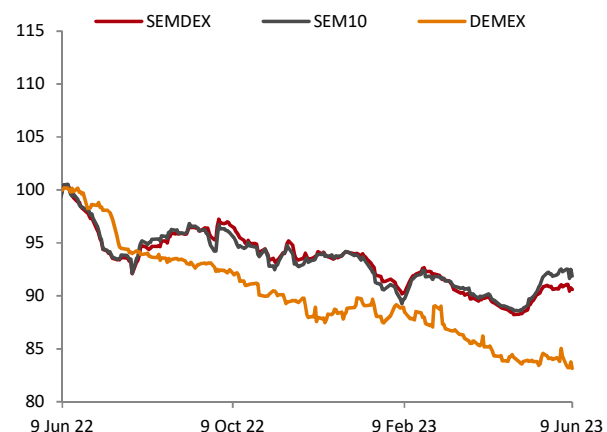
Investment stocks: **BMH** rises to Rs21.20 (+0.5%), **ENL** moves up to Rs19.50 (1.0%), **MDIT** up to Rs1.99 (+3.6%) on 40.1k units, **NIT** falls to Rs20.40 (-1.7%) and **POLICY** slips to Rs2.87 (-1.0%).

International equity markets: US stocks closed in the green territory even though US weekly unemployment claims jumped to 261k (vs expectations of 236k). The figure represents the highest jobless claims posted since October 2021. US CPI data will roll out next week ahead of the FOMC Meeting. The S&P 500 rose by +0.6%, the Dow Jones Industrial Average (^DJI) up by +0.5%, and NASDAQ edged higher by +1.0%.

The SEMDEX rises to 1,981.59 (+0.3%), with market value traded (MVT) amounting to Rs43.3m for a total volume traded (TVT) of 0.4m.

Foreign Investors (FI) are buyer with FIS Rs18.8m and FIP Rs40.0m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MDIT	3.6%	LOTTO	-3.2%
ADBF	3.4%	NMH.O	-2.6%
ENL	1.0%	MUA	-1.8%
PBL	0.8%	NIT	-1.7%
BMH	0.5%	POLICY	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	33.1 m	Market Cap (Rs)	248.2 bn
IOST.D1105	2.5 m	Market Cap (USD)	5.5 bn
KING.D1116	2.4 m	Market Div Yield	3.7%
UBP	1.5 m	Market P/E	8.9x
CMDC	1.0 m	FI Participation	0.6x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,978.51	-0.16%	1.6%	-1.1%	
SEM-ASI	↓	1,841.44	-1.6%	1.8%	-1.7%	
SEM-VWAP	↓	1,845.24	-1.50%	2.3%	-1.5%	
SEM10	↓	363.97	-0.67%	2.4%	0.3%	
DEMEX	↓	249.52	-0.7%	-0.8%	-4.8%	
Global Indices						
Japan: Nikkei 225	↓	31,641.27	-0.9%	9.3%	11.2%	
US: S&P 500	↑	4,293.93	0.6%	3.8%	7.6%	
UK: FTSE 100	↓	7,599.74	-0.3%	-2.30%	-4.2%	
Europe: Euro Stoxx 50	↑	4,297.68	0.1%	-1.2%	0.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	115,488.0	0.8%	9.8%	10.8%	
Russia: MICEX	↑	2,709.69	0.6%	7.2%	18.0%	
India: SENSEX	↓	62,848.64	-0.5%	1.8%	4.1%	
China: Shanghai Comp	↑	3,213.59	0.5%	-5.3%	-2.1%	
South Africa: JSE All Share	↓	77,015.21	-0.1%	-2.0%	-0.9%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	75.96	-1.3%	-38.5%	USDMUR	↓	46.00	-0.1%	3.5%
Gold	↑	1,965.14	1.3%	6.0%	EURMUR	↑	49.77	0.6%	3.7%
Platinum	↓	1,011.00	-0.9%	0.5%	GBPMUR	↑	57.97	0.7%	3.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	320.00	320.96	7.97	31.8 m	8.1 m	-0.3%	2.5%	1.6%
IBLL	→	45.00	45.00	26.16	-	-	-	3.4%	2.3%
SBMH	↑	4.51	4.51	3.20	-	-	0.2%	-	-33.7%
AFREXIM	→	2.65	2.65	4.39	-	-	-	2.3%	1.5%
ENL	↑	19.50	19.50	8.82	-	-	1.0%	-1.3%	-7.1%
CIEL	→	6.52	6.52	8.47	-	-	-	5.8%	6.2%
VIVO	→	292.25	292.25	16.31	-	-	-	2.1%	3.6%
GRIT (USD)	→	0.33	0.33	12.60	-	-	-	17.9%	-
ASCENCIA	→	19.90	19.90	9.66	-	0.030 m	-	-5.0%	-10.4%
PBL	↑	525.00	525.00	20.69	0.0 m	-	0.8%	-0.2%	1.4%
DEM Most Active (3-month average)									
LFL.O	→	20.50	20.50	9.4	-	-	-	-2.8%	-
BEE	→	9.54	9.54	1.28	-	-	-	-84.4%	-82.7%
MFDG	↑	13.00	13.00	27.66	-	-	7.0%	7.0%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jun-23	IBL	Official	Dividend	Final	0.50	21-Jun-23	10-Jul-23
30-May-23	INNODIS	Official	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co.	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	MSIL	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23

Latest Announcements

Date	Company	Details
7-Jun-23	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs 302.49. The share conversion price is equal to 97% of the Reference Price of Rs 311.85, calculated as the average of the daily volume-weighted average price of the traded price of the Company's Ordinary Shares over the relevant Trading Period (as defined in the prospectus dated 23 December 2019 and which is available for consultation on the Company's website at www.mcbgroup.com), less the dividend of Rs. 8.50 per share declared on the Ordinary Shares on 12 May 2023.
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbcm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776

Derek Sum Ping T: (+230) 202 5456

Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbcm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
www.mbcapitalmarkets.mu