

MCBG trades ex-dividend and attracts majority of foreign purchases

Semdex	↓	1,975.13	Sem-10	↓	363.13	Demex	↓	249.71
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The **SEMDEX** trends downwards and ended at 1,975.13 (-0.7%). Finance stocks ended in the red with **MCBG** closing ex-dividend at Rs320.00 (-1.8%) on 46.0k units and **MUA** declines further to Rs98.75 (-0.3%) on 37.3k units. Commerce stock **HAREL** plummets to Rs25.00 (-13.8%). Industry stocks closed mixed with **GAMMA** rising to Rs36.25 (+0.1%), while **MOROIL** slips to Rs17.75 (-1.9%) on 52.8k units Leisure and Hotel stocks finished in the green with **LOTTO** rising to Rs6.20 (+0.3%), **LUX** moves up to Rs49.00 (+1.0%) and **SUN** rises further to Rs25.60 (+0.4%). On the DEM, **SEMARIS** falls to Rs0.80 (-3.6%) on 85.5k units, **FIDE** reverses gains and declines to Rs10.00 (-1.0%) while **MLC (Ord)** rises to Rs106.00 (+1.0%).

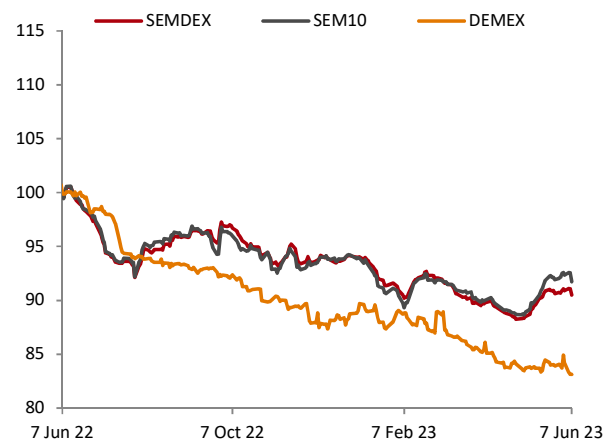
Investment stocks: **CIEL** inches further down to Rs19.30 (-1.0%) on 191.7k units, **MDIT** moves down to Rs1.91 on 36.4k units (-1.6%),

International equity markets: US stocks reverse losses and ended in the green. Initial jobless claims will roll out tomorrow, with the Street expecting the data to come at 235k. The S&P 500 rose by +0.2%, the Dow Jones Industrial Average (^DJI) inched slightly up by +0.03%, and NASDAQ up by +0.4%.

The SEMDEX slips to 1,975.13 (-0.7%), with market value traded (MVT) amounting to Rs27.7m for a total volume traded (TVT) of 0.8m.

Foreign Investors (FI) are buyer with FIS Rs0.9m and FIP Rs7.5m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	1.0%	H MALLAC	-13.8%
MDIT	0.5%	NEWGOLD	-5.0%
SUN	0.4%	MOROIL	-1.9%
LOTTO	0.3%	MCBG	-1.8%
GAMMA	0.1%	CIEL	-1.8%
Most Active (Value)		Key Market Statistics	
MCBG	14.7 m	Market Cap (Rs)	247.8 bn
SBM BD B2	4.0 m	Market Cap (USD)	5.4 bn
MUA	3.7 m	Market Div Yield	3.7%
CIM	1.3 m	Market P/E	8.9x
ENL	1.0 m	Market P/E	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,975.13	-0.66%	2.2%	-1.4%	
SEM-ASI	↓	1,839.55	-0.5%	2.3%	-1.9%	
SEM-VWAP	↓	1,841.63	-0.53%	2.5%	-1.8%	
SEM10	↓	363.13	-0.90%	3.2%	0.0%	
DEMEX	↓	249.71	-0.0%	-0.7%	-6.5%	
Global Indices						
Japan: Nikkei 225	↑	32,506.78	0.9%	11.5%	15.1%	
US: S&P 500	↑	4,283.85	0.2%	3.6%	5.8%	
UK: FTSE 100	↑	7,628.10	0.4%	-1.93%	-3.8%	
Europe: Euro Stoxx 50	↑	4,295.22	0.0%	-1.0%	-0.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	114,610.0	1.7%	9.0%	9.5%	
Russia: MICEX	↓	2,681.25	-0.5%	5.6%	16.9%	
India: SENSEX	↑	62,792.88	0.0%	1.9%	4.3%	
China: Shanghai Comp	↓	3,195.34	-1.1%	-4.2%	-3.8%	
South Africa: JSE All Share	↑	76,840.11	0.3%	-1.7%	-2.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	76.29	-0.5%	-36.2%	USDMUR	⇒	46.00	-	4.7%
Gold	↑	1,963.50	0.1%	6.7%	EURMUR	↓	49.38	-0.2%	4.5%
Platinum	↑	1,034.00	0.5%	1.1%	GBPMUR	↓	57.41	-0.1%	4.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	320.00	319.49	7.97	7.4 m	0.9 m	-1.8%	4.2%	1.4%
IBLL	⇒	45.00	45.00	26.16	-	-	-	4.0%	2.3%
SBMH	⇒	4.46	4.46	3.17	-	-	-	-2.8%	-34.4%
AFREXIM	⇒	2.65	2.65	4.39	-	-	-	2.3%	0.4%
ENL	⇒	19.30	19.30	8.73	0.0 m	-	-	-3.5%	-10.2%
CIEL	↓	6.40	6.49	8.31	-	-	-1.8%	3.6%	4.2%
VIVO	⇒	292.00	292.00	16.29	-	-	-	2.0%	3.8%
GRIT (USD)	⇒	0.33	0.33	12.60	0.05 m	-	-	17.9%	-
ASCENCIA	⇒	20.00	20.00	9.71	-	-	-	-4.3%	-11.1%
PBL	⇒	521.00	521.00	20.54	-	-	-	-1.0%	0.6%
DEM Most Active (3-month average)									
BEE	↓	10.00	10.00	1.3	-	-	-1.0%	-83.1%	-
PHIN	⇒	296.00	296.00	13.36	-	-	-	-6.0%	-19.6%
HOTELEST	⇒	19.55	19.55	9.78	-	-	-	-	-3.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jun-23	IBL	Official	Dividend	Final	0.50	21-Jun-23	10-Jul-23
30-May-23	INNODIS	Official	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co.	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	MSIL	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23

Latest Announcements

Date	Company	Details
7-Jun-23	MCBG	Holders of Preference Shares may exercise their option to convert any or all of their Preference Shares into Ordinary Shares of the Company at a conversion price of Rs 302.49. The share conversion price is equal to 97% of the Reference Price of Rs 311.85, calculated as the average of the daily volume-weighted average price of the traded price of the Company's Ordinary Shares over the relevant Trading Period (as defined in the prospectus dated 23 December 2019 and which is available for consultation on the Company's website at www.mcbgroup.com), less the dividend of Rs. 8.50 per share declared on the Ordinary Shares on 12 May 2023.
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.

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