

### ENL stands as most active stock

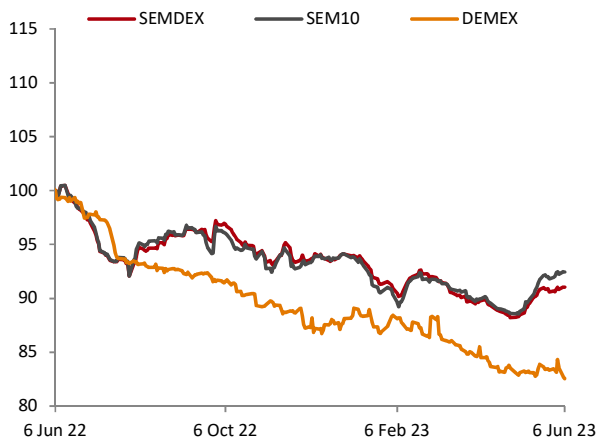
Semdex	↓	1,988.25	Sem-10	↓	366.44	Demex	↓	249.74
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The **SEMDEX** swings back in the red to 1,988.25 (-0.01%). Finance stocks ended mixed with **CIM** closing lower to Rs10.00 (-0.5%) on 50.9k units, **MCB Pref** declines to Rs10.00 (-0.5%) on 32.9k units, **MUA** falls to Rs99.00 (-0.3%) on only 1.5k units and **SBMH** rises to Rs4.46 (-0.2%) on 137.1k units. Commerce stock **INNODIS** declines by -0.3% and closes at Rs35.40. Industry stock **GAMMA** falls to Rs36.20 (-0.3%) on 9k units and **MOROIL** inches down to Rs18.10 (-4.5%). Leisure and Hotel stocks **LOTTO** slips to Rs6.18 (-0.3%), **NMH** moves up to Rs8.36 (+2.0%) and **SUN** closes in the green at Rs25.50 (+0.6%). On the DEM, **FIDE** rises to Rs10.10 (+1.0%), while **COVIFRA** inches down to Rs24.00 (-5.9%).

**Investment stocks:** **ENL** inches further down to Rs19.30 (-1.0%) on 191.7k units, **MDIT** moves down to Rs1.91 on 36.4k units (-1.6%), **POLICY** rises to Rs2.85 (+1.8%) **TERRA** closes lower by -1.1% to Rs22.75 on 13.6k units and **UTDL** jumps to Rs55.00 (+4.8%).

**International equity markets:** US stocks started the week on a weak tone. US ISM Services PMI for the month of May came at 50.3. Although weaker from last month's figure of 51.9, the data indicates that the US services sector is still expanding. Markets are impatiently waiting for the Fed's next meeting. The S&P 500 fell by -0.2%, the Dow Jones Industrial Average (^DJI) declined by -0.6%, and NASDAQ down by -0.4%.

The SEMDEX inches down to 1,988.25 (-0.01%), with market value traded (MVT) amounting to Rs65.4m for a total volume traded (TVT) of 1.0m.



Top gainers		Top losers	
UTDL	4.8%	MOROIL	-4.5%
NMH.O	2.0%	MDIT	-1.5%
POLICY	1.8%	TERRA	-1.1%
MISB	0.8%	ENL	-1.0%
SUN	0.6%	ADBF	-0.6%
Most Active (Value)		Key Market Statistics	
MCBG	50.0 m	Market Cap (Rs)	249.4 bn
KING.D1116	3.9 m	Market Cap (USD)	5.5 bn
ENL	3.7 m	Market Div Yield	3.7%
MEDINE	1.4 m	Market P/E	8.9x
ADBF	0.7 m	Market P/E	0.2x

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,988.25	-0.01%	2.9%	-1.0%	
SEM-ASI	↓	1,849.13	-0.0%	2.9%	-1.4%	
SEM-VWAP	↑	1,851.49	0.13%	3.1%	-1.3%	
SEM10	↓	366.44	-0.02%	4.1%	0.8%	
DEMEX	↓	249.74	-0.2%	-0.7%	-6.2%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	32,217.43	2.2%	10.5%	15.4%	
US: S&P 500	↓	4,273.79	-0.2%	3.3%	5.6%	
UK: FTSE 100	↓	7,599.99	-0.1%	-2.29%	-4.4%	
Europe: Euro Stoxx 50	↓	4,293.24	-0.7%	-1.1%	-0.0%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	112,696.3	0.1%	7.2%	8.5%	
Russia: MICEX	↓	2,694.14	-0.9%	6.1%	18.6%	
India: SENSEX	↑	62,787.47	0.4%	1.8%	5.0%	
China: Shanghai Comp	↑	3,232.44	0.1%	-3.1%	-2.9%	
South Africa: JSE All Share	↓	76,603.84	-0.7%	-2.0%	-2.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	76.71	0.8%	-35.9%	USDMUR	⇒	46.00	-	4.7%
Gold	↑	1,961.66	0.7%	6.0%	EURMUR	↑	49.50	0.2%	5.1%
Platinum	↑	1,029.00	2.4%	0.6%	GBPMUR	↑	57.49	0.1%	4.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-I10</b>									
MCBG	⇒	326.00	326.02	8.12	15.4 m	-	-	6.9%	3.4%
IBLL	⇒	45.00	45.00	26.16	-	-	-	4.0%	2.3%
SBMH	↑	4.46	4.45	3.17	-	-	0.2%	-2.8%	-34.4%
AFREXIM	⇒	2.65	2.65	4.39	-	0.24 m	-	2.3%	0.4%
ENL	↓	19.30	19.50	8.82	0.0 m	-	-1.0%	-3.5%	-11.3%
CIEL	⇒	6.52	6.52	8.47	-	-	-	5.2%	6.2%
VIVO	⇒	292.00	292.00	16.29	-	-	-	2.0%	3.8%
GRIT (USD)	⇒	0.33	0.33	12.60	-	-	-	17.9%	-2.9%
ASCENCIA	⇒	20.00	20.00	9.71	-	0.050 m	-	-4.3%	-11.1%
PBL	⇒	521.00	521.00	20.54	-	-	-	-1.0%	0.6%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.29	0.29	0.0	-	-	-	-9.4%	-
EUDCOS	⇒	14.80	14.80	6.09	-	-	-	-	9.6%
LFL.O	⇒	20.50	20.50	9.40	-	-	-	-2.8%	-3.3%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-May-23	INNODIS	Official	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co.	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	MSIL	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23
29-May-23	UBS	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23

#### Latest Announcements

Date	Company	Details
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.

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