

MCBG and CIEL pull the SEMDEX out of the red

Semdex	↑	1,988.45	Sem-10	↑	366.53	Demex	↓	250.25
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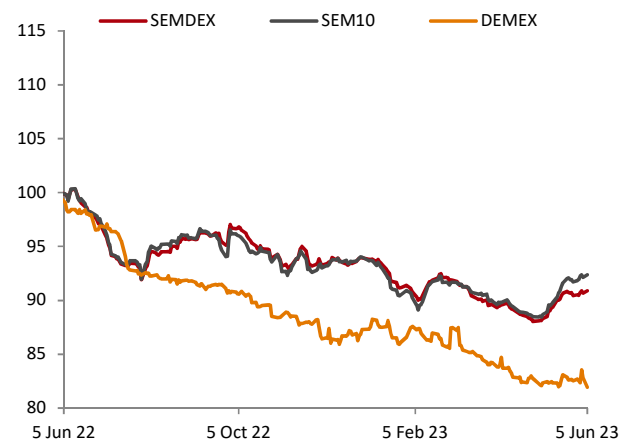
Domestic markets start Monday's session in the green territory. The **SEMDEX** swings upwards to 1,988.45 (+0.2%). Bank stocks contributed to today's gains with **MCBG** jumping to Rs326.00 (+0.6%) on 58.2k units prior to its ex-dividend date and **MCBG Pref** recovers to Rs10.05 (+0.5%) on 1.5k units. On the Leisure and Hotel sector, **LOTTO** falls to Rs6.20 (-1.6%) on 24.2k units and **NMH** slips to Rs8.20 (-2.2%) on only 3.2k units.

The SEMDEX inches up to 1,988.45 (+0.2%), with market value traded (MVT) amounting to Rs28.6m for a total volume traded (TVT) of 1.8m.

Investment stocks: **CAUDAN** declines to Rs0.55 (-3.5%) on 121.1k units, **CIEL** rises to Rs6.52 (+2.2%) on 794.5k units, **ENL** inches down to Rs19.50 (-0.5%), **FINCORP** declines to Rs16.00 (-1.2%), **MDIT** moves up to Rs1.94 (+1.0%), **PAD** rises to Rs97.00 (+2.1%), and **POLICY** closes lower by 1.8% to Rs2.80 on 612.1k units.

International equity markets: US stocks surged in Friday's session following the release of key job reports. The US economy added 339k jobs (vs expectations of only 195k units) for the month of May as per the Nonfarm payroll data published by the Bureau of Labour Statistics. On the other hand, even though the unemployment rate for May came higher at 3.7%, it is still within the range of historical lows. The S&P 500 moved up by +1.5%, the Dow Jones Industrial Average (^DJI) rose by +2.1%, and NASDAQ up by +1.1%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CIEL	2.2%	CAUDAN	-3.5%
PAD	2.1%	GRIT (USD)	-2.9%
MDIT	1.0%	NMH.O	-2.1%
MCBG	0.6%	POLICY	-1.8%
MCBGPREF	0.5%	LOTTO	-1.6%
Most Active (Value)		Key Market Statistics	
MCBG	18.9 m	Market Cap (Rs)	249.5 bn
CIEL	5.1 m	Market Cap (USD)	5.5 bn
POLICY	1.8 m	Market Div Yield	3.7%
VIVO	0.9 m	Market P/E	8.9x
SBMH	0.5 m		

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,988.45	0.23%	2.9%	-1.1%	
SEM-ASI	1,849.25	0.1%	2.9%	-1.4%	
SEM-VWAP	1,849.17	0.04%	2.9%	-1.4%	
SEM10	366.53	0.26%	4.1%	0.8%	
DEMEX	250.25	-1.0%	-0.5%	-6.3%	
Global Indices					
Japan: Nikkei 225	31,524.22	1.2%	8.1%	14.6%	
US: S&P 500	4,282.37	1.5%	4.0%	7.6%	
UK: FTSE 100	7,607.28	1.6%	-3.35%	-4.2%	
Europe: Euro Stoxx 50	4,323.52	1.5%	0.7%	2.0%	
Emerging Market Indices					
Brazil: IBOVESPA	112,558.0	1.8%	10.4%	8.9%	
Russia: MICEX	2,719.48	-0.1%	5.4%	20.6%	
India: SENSEX	62,547.11	0.2%	1.9%	6.2%	
China: Shanghai Comp	3,230.07	0.8%	-2.8%	-2.4%	
South Africa: JSE All Share	77,126.06	1.8%	-0.5%	-0.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	76.13	2.5%	-35.3%	USDMUR	46.00	0.1%	4.7%
Gold	↓	1,948.03	-1.5%	4.3%	EURMUR	49.40	-0.5%	4.8%
Platinum	⇒	1,005.00	-	-1.7%	GBPMUR	57.43	-0.7%	4.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I10									
MCBG	↑	326.00	324.90	8.12	-	-	0.6%	6.9%	3.4%
IBLL	⇒	45.00	45.02	26.16	-	-	-	4.0%	1.1%
SBMH	⇒	4.45	4.45	3.16	-	-	-	-3.1%	-34.6%
AFREXIM	⇒	2.65	2.65	4.39	-	-	-	2.3%	0.4%
ENL	↓	19.50	19.50	8.82	-	-	-0.5%	-2.5%	-11.4%
CIEL	↑	6.52	6.38	8.47	-	-	2.2%	5.2%	6.2%
VIVO	⇒	292.00	292.00	16.29	-	-	-	2.0%	4.2%
GRIT (USD)	↓	0.33	0.33	12.60	-	-	-2.9%	17.9%	-
ASCENCIA	⇒	20.00	20.00	9.71	-	-	-	-4.3%	-9.5%
PBL	⇒	521.00	521.00	20.54	-	-	-	-1.0%	0.6%
DEM Most Active (3-month average)									
MIWA	↑	0.29	0.29	0.0	-	-	3.6%	-9.4%	-
VELG	⇒	23.00	23.00	12.37	-	-	-	-2.1%	-3.2%
ABC Bank	⇒	19.60	19.60	7.42	-	-	-	3.2%	8.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-May-23	INNODIS	SEM	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co. L	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	Mauritius Secondary Industrie:	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23
29-May-23	ENL	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23

Latest Announcements

Date	Company	Details
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.

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