

Foreign participation picks up on the buy side

Semdex	↓	1,983.88	Sem-10	↓	365.57	Demex	↓	252.85
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The **SEMDEX** reverses gains and falls to 1983.88 (-0.2%). Bank stocks end in the green with **MCBG** closing higher to Rs324.00 (+0.2%) on 22.9k units and **CIM** moves up to Rs10.05 (+0.5%). Commerce stock **IBL** declines to Rs45.00 (-1.1%) and **VIVO** rises further to Rs292.00 (+0.2%). Industry stock **GAMMA** falls to Rs36.30 (-0.1%) and **MCFI** rises to Rs8.00 (+12.7%). On the Leisure and Hotel sector, **SUN** moves up Rs25.35 (+1.0%). Property stock **ASCENCIA** declines to Rs20.00 (-2.4%).

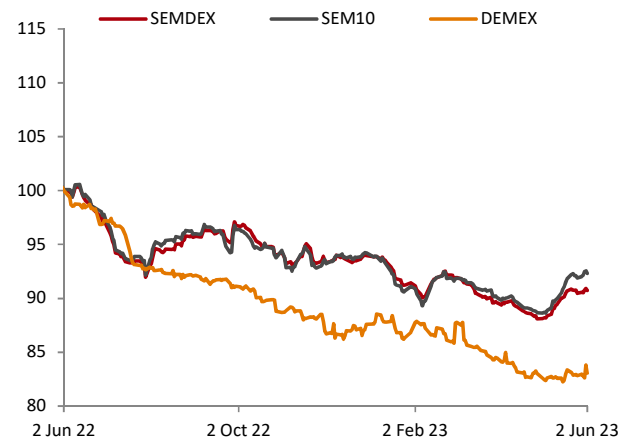
International equity markets: US markets reverses two-day's losses and ended in the green. US ISM Manufacturing PMI came at 46.9, vs expectations of 47.0, for the month of May. The data is down -0.2% from April's figure, indicating a faster rate of contraction. Adding on, the debt-ceiling debacle is approaching to an end, with Congress approving to raise the debt ceiling limit. The S&P 500 moved up by +1.0%, the Dow Jones Industrial Average (^DJI) rose by +0.5%, and NASDAQ up by +1.3%.

The SEMDEX declines to 1,983.88 (-0.2%), with market value traded (MVT) amounting to Rs16.3m for a total volume traded (TVT) of 0.9m.

Foreign Investors (FI) are buyer with FIS Rs1.7m and FIP Rs4.8m.

Investment stocks: **BMH** rises to Rs21.10 (+0.5%), **CAUDAN** inches down to Rs0.57 (-1.7%), **FINCORP** closes at Rs16.20 (-2.44%) and **MDIT** inches down to Rs1.92 (-2.05%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	12.7%	ASCENCIA	-2.4%
SUN	1.0%	FINCORP	-2.4%
CIM	0.5%	TERRA	-2.1%
BMH	0.5%	MDIT	-2.0%
VIVO	0.2%	CAUDAN	-1.7%
Most Active (Value)		Key Market Statistics	
MCBG	7.4 m	Market Cap (Rs)	248.9 bn
MEDINE	1.9 m	Market Cap (USD)	5.5 bn
SBMH	1.2 m	Market Div Yield	3.7%
ROGERS	1.0 m	Market P/E	8.9x
ALTEO	0.7 m	FI Participation	19.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,983.88	-0.21%	2.9%	-1.3%	
SEM-ASI	↓	1,846.79	-0.2%	3.0%	-1.5%	
SEM-VWAP	↓	1,848.43	-0.15%	3.0%	-1.4%	
SEM10	↓	365.57	-0.26%	4.2%	0.5%	
DEMEX	↓	252.85	-0.9%	0.6%	-5.3%	
Global Indices						
Japan: Nikkei 225	↑	31,148.01	0.8%	7.0%	13.2%	
US: S&P 500	↑	4,221.02	1.0%	1.3%	6.8%	
UK: FTSE 100	↑	7,490.27	0.6%	-4.83%	-5.4%	
Europe: Euro Stoxx 50	↑	4,257.61	0.9%	-2.3%	1.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	110,565.0	2.1%	5.9%	5.9%	
Russia: MICEX	↑	2,721.73	0.2%	3.3%	19.4%	
India: SENSEX	↓	62,428.54	-0.3%	2.2%	5.1%	
China: Shanghai Comp	↑	3,204.63	0.0%	-3.6%	-3.3%	
South Africa: JSE All Share	↑	75,783.25	1.0%	-3.1%	-3.6%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	74.28	3.0%	-34.6%	USDMUR	↓	45.95	-0.1%	4.6%
Gold	↑	1,977.45	0.8%	7.1%	EURMUR	↑	49.67	0.6%	5.4%
Platinum	↑	1,005.00	0.8%	0.9%	GBPMUR	↑	57.86	0.7%	5.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	↑	324.00	323.87	8.07	4.0 m	-	0.2%	6.2%	2.8%
IBLL	↓	45.00	45.02	26.16	-	-	-1.1%	4.0%	-
SBMH	⇒	4.45	4.45	3.16	0.00 m	-	-	-0.2%	-34.6%
AFREXIM	⇒	2.65	2.65	4.39	-	0.49 m	-	2.3%	0.4%
ENL	⇒	19.60	19.60	8.87	-	-	-	-2.0%	-11.7%
CIEL	⇒	6.38	6.38	8.29	-	-	-	3.6%	3.9%
VIVO	↑	292.00	292.00	16.29	0.058 m	-	0.2%	2.0%	4.2%
GRIT (USD)	⇒	0.34	0.33	12.98	-	-	-	17.2%	3.0%
ASCENCIA	↓	20.00	20.01	9.71	-	-	-2.4%	-4.5%	-9.5%
PBL	⇒	521.00	521.00	20.54	-	-	-	-0.8%	0.6%
DEM Most Active (3-month average)									
LFL.O	↓	20.90	20.93	9.6	-	-	-0.9%	-0.9%	-
BEE	↓	10.30	10.13	1.38	-	-	-1.9%	-83.5%	-81.3%
PHIN	⇒	300.00	300.00	13.54	-	-	-	-6.3%	-18.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-May-23	INNODIS	SEM	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co. L	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	Mauritius Secondary Industrie	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23
29-May-23	ENL	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23

Latest Announcements

Date	Company	Details
30-May-23	INNODIS	The capital raising of Rs200m under a Note Programme via private placement has been largely oversubscribed and the Listing Executive Committee of SEM has approved the listing of the Notes on the Official Market, with first day of trading scheduled for the 15th June 2023.
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.

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