

### IBL closes at fresh 3-month high of Rs45.50

Semdex ↑ 1,988.14      Sem-10 ↑ 366.52      Demex ↑ 255.11

Domestic markets start the month of June in the green. The **SEMDEX** continues moving along the recovery trajectory, finishing at 1,988.14 (+0.2%). Bank stocks decline with **MCBG** closing lower to Rs323.50 (-0.3%) and **MCBG Pref** inches down to Rs10.00 (-0.5%) on 5k units. Commerce stock **IBL** hits 3-month high of Rs45.50 (+1.1%) on 130.2k units. **MOROIL** progresses to Rs18.95 (+2.4%). On the Leisure and Hotel sector, **LOTO** moves up to Rs6.30 (+0.3%) and **NMH** slips to Rs8.38 (-0.2%) on 31k units. Property stock **BLL** jumps to Rs0.57 (+9.6%) on 96.6k units and **ASCENCIA** closes higher by +1.5% to Rs20.50. On the DEM, **ABCB** rises to Rs19.60 (+0.5%), **FIDE** climbs to Rs10.50 (+12.9%) on 10.1k units, **C-CARE** advances to Rs11.00 (+10.0%), **LMLC (Ord)** inches up to Rs105.00 (+0.5%) and **LAVA** finishes higher at Rs1.95 (+8.3%) on 13.4k units.

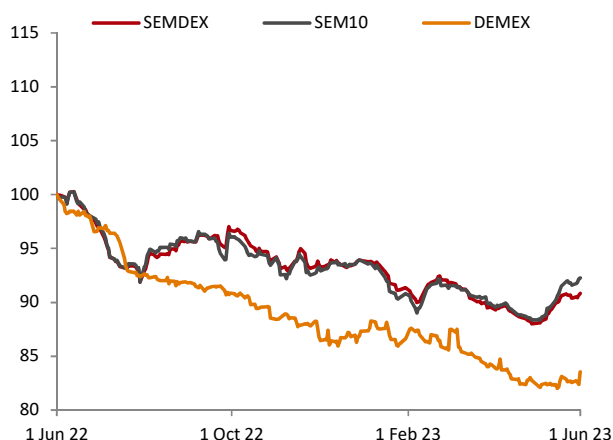
The SEMDEX advances to 1,988.14 (+0.2%), with market value traded (MVT) amounting to Rs16.3m for a total volume traded (TVT) of 1.4m.

**Foreign Investors (FI)** are seller with FIS Rs2.6m and FIP Rs1.1m.

**Investment stocks:** **ALTEO** reverses yesterday's gains and declines to Rs8.10 (-4.7%), **CAUDAN** slips to Rs0.58 (-1.7%), **ENL** falls to Rs19.60 (-0.8%) on 31.8k units, **MDIT** continues rising to Rs1.96 (+2.1%) on 221.3k units, **POLICY** moves up to Rs2.85 (+1.8%) and **ROGERS** advances further to a 6-month high of Rs29.70 (+4.2%).

**International equity markets:** US markets ended in the red territory following the release of the Job Opening and Labour Turnover Survey (JOLTs) report which posted 10.1m job openings for the month of April (vs expectations of 9.4m). The data displays that the labour is still resilient, thereby increasing the probability of the Fed hiking rates in its next meeting. The S&P 500 closed lower by -0.6%, the Dow Jones Industrial Average (^DJI) down by -0.4%, and NASDAQ slipped by -0.6%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
BLUELIFE	9.6%	ALTEO	-4.7%
NEWGOLD	9.4%	CAUDAN	-1.7%
ROGERS	4.2%	ADBFB	-1.0%
MOROIL	2.4%	ENL	-0.8%
MDIT	2.1%	MCBGPREF	-0.5%
Most Active (Value)		Key Market Statistics	
IBLL	5.9 m	Market Cap (Rs)	249.4 bn
SBMH	2.9 m	Market Cap (USD)	5.5 bn
AFREXIM	2.5 m	Market Div Yield	3.7%
MCBG	1.8 m	Market P/E	8.9x
CIEL	0.7 m	FI Participation	0.1%

### Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	1,988.14	0.17%	3.2%	-1.0%	
SEM-ASI	1,850.78	0.1%	3.3%	-1.3%	
SEM-VWAP	1,851.14	0.17%	3.1%	-1.2%	
SEM10	366.52	0.10%	4.4%	1.1%	
DEMEX	255.11	1.4%	0.9%	-2.4%	
<b>Global Indices</b>					
Japan: Nikkei 225	30,887.88	-1.4%	7.0%	12.5%	
US: S&P 500	4,179.83	-0.6%	0.2%	5.3%	
UK: FTSE 100	7,446.14	-1.0%	-5.39%	-5.5%	
Europe: Euro Stoxx 50	4,218.04	-1.7%	-3.2%	-0.5%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	108,335.0	-0.6%	3.7%	3.2%	
Russia: MICEX	2,717.64	0.7%	3.1%	20.6%	
India: SENSEX	62,622.24	-0.6%	2.5%	6.2%	
China: Shanghai Comp	3,204.56	-0.6%	-3.6%	-2.3%	
South Africa: JSE All Share	75,067.47	-1.1%	-4.0%	-3.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	72.14	-1.9%	-36.5%	USDMUR	46.00	0.1%	5.6%
Gold	↑	1,962.63	0.2%	6.3%	EURMUR	49.35	0.0%	5.1%
Platinum	↓	997.00	-2.3%	0.1%	GBPMUR	57.45	0.5%	4.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	323.50	323.50	8.06	-	-	-0.3%	6.1%	2.6%
IBLL	↑	45.50	45.60	26.45	0.77 m	-	1.1%	5.2%	1.1%
SBMH	→	4.45	4.45	3.16	0.00 m	-	-	-0.7%	-34.6%
AFREXIM	→	2.65	2.65	4.39	-	2.48 m	-	2.3%	0.4%
ENL	↓	19.60	19.54	8.87	0.2 m	-	-0.8%	2.1%	-11.7%
CIEL	→	6.38	6.38	8.29	-	-	-	2.9%	3.9%
VIVO	→	291.50	291.51	16.27	-	-	-	1.8%	4.0%
GRIT (USD)	→	0.34	0.33	12.98	-	0.063 m	-	17.2%	3.0%
ASCENCIA	↑	20.50	20.50	9.95	-	0.004 m	1.5%	-2.1%	-7.2%
PBL	→	521.00	521.00	20.54	-	-	-	-0.8%	0.6%
<b>DEM Most Active (3-month average)</b>									
BEE	↑	10.50	10.25	1.4	-	-	12.9%	-83.2%	-
ABC Bank	↑	19.60	19.60	7.42	-	-	0.5%	3.2%	8.9%
PHIN	→	300.00	300.00	13.54	-	-	-	-6.3%	-14.3%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-May-23	INNODIS	SEM	Dividend	Final	1.35	25-Aug-23	27-Sep-23
29-May-23	Associated Commercial Co. L	DEM	Dividend	Final	4.50	14-Jun-23	19-Jul-23
29-May-23	Mauritius Secondary Industrie	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23
29-May-23	ENL	DEM	Dividend	Final	1.00	14-Jun-23	19-Jul-23

#### Latest Announcements

Date	Company	Details
24-May-23	MCBG	Mr Alain Law Min, Chief Executive Officer of 'The Mauritius Commercial Bank Limited' ('MCB'), will reach retirement age in November 2023. With a view to ensuring the smoothest possible transition at the helm of the MCB, the Boards of Directors of MCB and MCBG are pleased to announce the appointment of Mr Thierry Hebraud as Chief Executive Officer Designate of MCB, with immediate effect.
23-May-23	UPL	Listing Executive Committee of SEM has given its approval to the listing of 108,036 additional ordinary shares of Universal Partners Limited to be issued by way of a consideration issue at a price of GBP 1.429 per share.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbsb.mu/legal>

#### For trading please contact:

Ashveen Chummun T: (+230) 202 5776  
Derek Sum Ping T: (+230) 202 5456  
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbsb.mu  
MCB Stockbrokers Ltd  
Sir W. Newton St, Port Louis  
www.mcbsb.mu