

**MCBG rises to Rs317.00**

Semdex	↑	2,010.67	Sem-10	↑	368.71	Demex	↓	254.70
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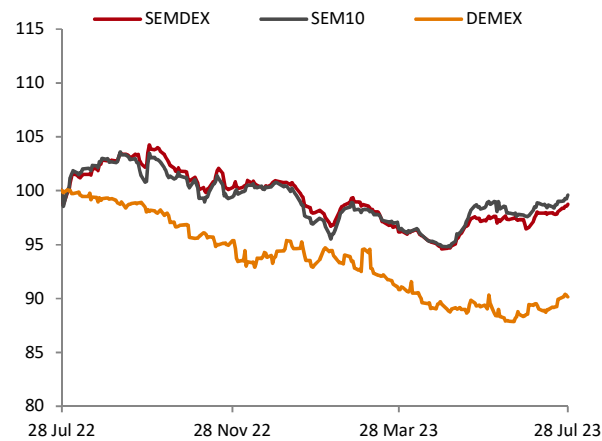
Domestic stocks end this week's session mixed. The **SEMDEX** gathers some strength, posting a gain of 3.2 points and finishing at 2,010.67 (+0.2%). Banking stock **MCBG** rises to Rs317.00 (+0.3%), while **MCBG (Pref)** inches down to Rs10.15 (-0.5%). On the commerce side, **IBL** recovers to Rs45.00 (+0.1%) on 3k units and **VIVO** jumps by +0.4% to finish at yet another new 52-week high of Rs309.00 (+0.4%), albeit on only 0.1k units. Leisure & Hotel stocks end mixed with **LOTO** reversing gains and ending at Rs7.70 (-1.5%) on 16k units, **NMH** down to Rs8.98 (-0.2%) and **NMH Pref** slips to Rs10.95 (-0.5%). Property stock **ASCENCIA** rises to Rs20.10 (+0.5%). **OMNICANE** retreats further to Rs22.00 (-1.1%). On the DEM, **FIDE** moves up to Rs13.00 (+4.0%), **SCT** rises to Rs1.66 (+0.6%), **HTLS** finishes higher at Rs18.75 (+0.3%). On the losing side, **LAVA** slips to Rs1.70 (+5.6%), **GIL** declines to Rs46.00 (-4.2%) and **MFDG** down to Rs14.90 (+0.7%).

The **SEMDEX** rises to 2,010.67 (+0.2%) with market value traded (MVT) amounting to Rs13.4m for a total volume traded (TVT) of 0.8m.

Foreign Investors (FI) are net buyers with FIS Rs0.5m and FIP Rs3.6m.

**International equity markets:** US stocks reversed previous gains and finished in the red territory despite some minor tailwinds. The advance GDP estimate published by the Bureau of Economic Analysis, shows that the US economy has risen by 2.4% in Q2, defying odds of a recession. The S&P 500 inched lower by -0.6%, the Dow Jones Industrial Average (^DJII) down by -0.7% and Nasdaq slipped by -0.6%. On the European front, the European Central Bank (ECB) has raised its rates by 25 bps, but signaled the possibility of a pause in their September meeting.

**Investments:** **CIEL** moves up to Rs6.76 (+0.9%) on 6.9k units.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
AFREXIM	1.8%	LOTTO	-1.5%
CIEL	0.9%	OMNICANE	-1.1%
ASCENCIA	0.5%	MCBGPREF	-0.5%
VIVO	0.4%	PIM	-0.5%
MCBG	0.3%	NMH.P	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	5.2 m	Market Cap (Rs)	253.2 bn
ENL	1.6 m	Market Cap (USD)	5.5 bn
NIT	1.1 m	Market Div Yield	3.9%
CMDC	1.0 m	Market P/E	9.0x
IBLL.D0145	1.0 m	FI Participation	0.2x

**Summary Market Data**

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,010.67	0.16%	2.4%	4.4%	
SEM-ASI	↑	1,873.26	0.2%	2.0%	4.3%	
SEM-VWAP	↑	1,874.14	0.18%	2.0%	4.4%	
SEM10	↑	368.71	0.35%	2.0%	5.0%	
DEMEX	↓	254.70	-0.1%	1.9%	0.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	32,891.16	0.7%	1.1%	15.6%	
US: S&P 500	↓	4,537.41	-0.6%	3.6%	9.7%	
UK: FTSE 100	↑	7,692.76	0.2%	3.10%	-1.8%	
Europe: Euro Stoxx 50	↑	4,447.44	2.3%	3.3%	2.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	119,989.6	-2.1%	2.1%	16.6%	
Russia: MICEX	↑	2,987.85	0.6%	7.6%	12.9%	
India: SENSEX	↓	66,266.82	-0.7%	4.5%	9.3%	
China: Shanghai Comp	↓	3,216.67	-0.2%	0.9%	-2.1%	
South Africa: JSE All Share	↑	78,267.25	0.9%	5.0%	0.2%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	84.24	1.6%	-17.1%	USDMUR	46.25	0.2%	2.4%
Gold	↓	1,946.00	-1.3%	12.3%	EURMUR	51.30	-1.0%	10.5%
Platinum	↓	937.52	-3.1%	5.1%	GBPMUR	59.75	-1.2%	8.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	317.00	316.63	7.90	3.5 m	0.3 m	0.3%	1.3%	3.9%
IBLL	↑	45.00	45.00	26.16	-	-	0.1%	1.9%	3.4%
SBMH	⇒	4.48	4.48	3.18	0.03 m	0.02 m	-	0.4%	0.4%
AFREXIM	↑	2.85	2.85	4.72	0.0 m	-	1.8%	7.5%	10.0%
ENL	⇒	19.80	19.80	8.96	-	-	-	1.5%	4.2%
CIEL	↑	6.76	6.68	8.78	-	-	0.9%	3.7%	9.0%
VIVO	↑	309.00	309.00	17.24	-	-	0.4%	4.9%	8.0%
ROGERS	↑	30.00	29.92	7.83	-	-	0.3%	-1.6%	9.9%
ASCENCIA	↑	20.10	20.10	9.76	-	0.004 m	0.5%	1.8%	-4.3%
PBL	⇒	540.00	540.00	21.28	-	-	-	1.9%	2.9%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.29	0.29	0.0	-	-	-	3.6%	-
BEE	↑	13.00	13.00	1.74	-	-	4.0%	39.8%	-79.3%
EUDCOS	⇒	14.05	0.29	5.78	-	-	-	-5.1%	-6.3%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23

### Latest Announcements

Date	Company	Details
26-Jul-23	IBL	IBL wishes to inform its shareholders and the public that it will not proceed with the sale of its 30.29% shareholding in AfrAsia Bank Ltd to AFG Holding, owing to the unsatisfactory fulfilment of certain conditions.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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