

The SEMDEX notches 6th day of gains

Semdex	↑	2,007.48	Sem-10	↓	367.42	Demex	↓	255.05
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The **SEMDEX** struggles to remain in the green territory as it inches up by only 0.43 points to finish at 2,007.48 (+0.02%). Finance stock **CIM** advances to Rs10.10 (+1.0%) on 165k units. On the commerce side, **VIVO** flies to new 52-week high of Rs307.75 (+0.2%) on 1k units. Industry stock **PBL** closes higher at Rs540.00 (+0.9%) on 1.4k units. Leisure & Hotel stocks end mixed with **LOTO** marking fresh six-month high at Rs7.82 (+2.9%), **NMH** down to Rs9.00 (-0.9%) and **SUN** gains +0.6% to close at Rs32.20 (+0.6%). **OMNICANE** retreats to Rs22.25 (-1.6%). **GRIT (USD)** slips to USD0.35 (-12.5%) on 3k units.

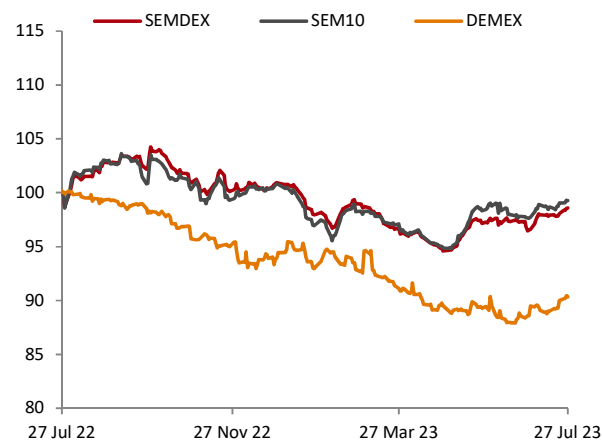
Investments: BMH (Rs23.15, +0.2%), **CIEL** (Rs6.70, -0.9%), **ENL** (Rs19.80, -1.0%), **MDIT** (Rs2.05, -2.4%) **NIT** (Rs20.00, -3.4%), **PAD** (Rs100.00, +1.0%), **POLICY** (Rs3.58, -1.1%), **ROGERS** (Rs30.00, +0.3%).

The SEMDEX inches up to 2,007.48 (+0.02%) with market value traded (MVT) amounting to Rs34.7m for a total volume traded (TVT) of 2.5m.

Foreign Investors (FI) are net sellers with FIS Rs8.7m and FIP Rs5.8m.

International equity markets: US stocks ended mixed in yesterday's session following the Federal Open Market Committee (FOMC) meeting. The Fed has raised rates by 25 bps as expected, pushing the Fed Funds Rate from 5.25% to 5.50%. Fed Chair, Jerome Powell, left the door open for further rate hikes. He maintained that September's rate decision will be data-dependent. The S&P 500 inched lower by -0.02%, the Dow Jones Industrial Average (^DJI) up by +0.2% and Nasdaq slipped by -0.1%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LOTTO	2.9%	GRIT (USD)	-12.5%
PAD	1.0%	NIT	-3.4%
CIM	1.0%	MDIT	-2.4%
PBL	0.9%	OMNICANE	-1.5%
SUN	0.6%	POLICY	-1.1%
Most Active (Value)		Key Market Statistics	
MCBG	15.1 m	Market Cap (Rs)	252.8 bn
ENL	2.8 m	Market Cap (USD)	5.5 bn
NIT	2.0 m	Market Div Yield	3.9%
SBMH	1.9 m	Market P/E	9.0x
ASCENCIA	1.7 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,007.48	0.02%	1.8%	3.9%	
SEM-ASI	↓	1,868.78	-0.4%	1.5%	4.0%	
SEM-VWAP	↓	1,870.78	-0.27%	1.6%	4.1%	
SEM10	↓	367.42	-0.03%	1.6%	4.5%	
DEMEX	↓	255.05	-0.1%	2.1%	0.6%	
Global Indices						
Japan: Nikkei 225	↓	32,668.34	-0.0%	-0.1%	15.0%	
US: S&P 500	↓	4,566.75	-0.0%	5.0%	12.6%	
UK: FTSE 100	↓	7,676.89	-0.2%	3.00%	-2.2%	
Europe: Euro Stoxx 50	↓	4,346.15	-1.0%	1.5%	-0.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	122,560.4	0.5%	3.7%	19.8%	
Russia: MICEX	↓	2,970.42	-0.2%	7.7%	13.4%	
India: SENSEX	↑	66,707.20	0.5%	5.9%	10.6%	
China: Shanghai Comp	↓	3,223.03	-0.3%	2.3%	-1.3%	
South Africa: JSE All Share	↑	77,546.38	0.0%	4.4%	-0.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	82.92	-0.9%	-16.6%	USDMUR	⇒	46.15	-	0.8%
Gold	↑	1,972.07	0.4%	14.9%	EURMUR	↑	51.82	0.6%	10.7%
Platinum	↓	967.27	-0.4%	10.7%	GBPMUR	↑	60.49	0.7%	9.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	316.00	316.01	7.87	5.6 m	1.7 m	-	0.6%	3.6%
IBLL	⇒	44.95	44.95	26.13	-	-	-	1.8%	3.3%
SBMH	⇒	4.48	4.48	3.18	-	-	-	0.4%	0.4%
AFREXIM	⇒	2.80	2.80	4.64	-	-	-	3.7%	8.1%
ENL	↓	19.80	19.81	8.96	-	1.40 m	-1.0%	1.0%	4.2%
CIEL	↓	6.70	6.70	8.70	-	0.07 m	-0.9%	3.7%	8.1%
VIVO	↑	307.75	307.75	17.17	-	-	0.2%	4.7%	7.6%
ROGERS	↑	30.00	29.92	7.83	-	0.302 m	0.3%	-1.6%	9.9%
ASCENCIA	⇒	20.00	20.00	9.71	-	1.490 m	-	1.3%	-4.8%
PBL	↑	540.00	540.00	21.28	-	0.6 m	0.9%	-	2.9%
DEM Most Active (3-month average)									
UTIN	⇒	4.30	4.30	3.5	0.01 m	-	-	-10.4%	-
ABC Bank	↑	21.10	21.07	7.99	-	-	0.5%	6.8%	8.2%
MIWA	⇒	0.29	0.29	0.00	-	-	-	3.6%	-3.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23

Latest Announcements

Date	Company	Details
26-Jul-23	IBL	IBL wishes to inform its shareholders and the public that it will not proceed with the sale of its 30.29% shareholding in AfrAsia Bank Ltd to AFG Holding, owing to the unsatisfactory fulfilment of certain conditions.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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