

**LOTO strikes new six-month high and declares interim dividend**

Semdex	↑	2,007.06	Sem-10	↑	367.54	Demex	↑	255.33
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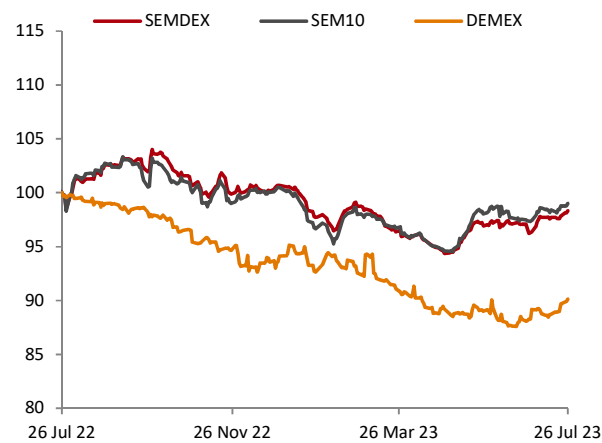
Domestic markets extend rally in today's session. The **SEMDEX** rises by 3.74 points to end at 2,007.06 (+0.2%). Banking stock **SBMH** shrugs off previous modest gains and closes lower at Rs4.48 (-0.2%) On the commerce side, **IBL** slips to Rs44.95 (-0.1%) on 292k units. Leisure & Hotel stocks end mixed with **LOTO** hitting yet another fresh six-month high of Rs7.60 (+1.9%) and **NMH** rolls back at Rs9.08 (-0.9%) on only 2k units. Property stock **BLL** features as most active stock in terms of volume traded as it closes at Rs0.55 (-1.8%) on 1m units. On the DEM, **FIDE** rises to Rs13.00 (+6.1%), **CHSL** up to Rs21.75 (+3.6%), **CIMO** moves up to Rs23.00 (3.4%) and **VELOGIC** edges higher at Rs24.20 (+0.8%). On the losing side, **TROPICAL (Ord)** slips to Rs3.35 (-1.5%), **LAVA** declines to Rs1.88 (-1.1%) and **EUDCOS** finishes lower at Rs14.05 (-0.4%).

**Investments: CAUDAN** (Rs0.53, -1.9%), **CIEL** (Rs6.76, +4.0%), **FINCORP** (Rs16.00, +1.9%), **MSE** (Rs55.00, +1.9%) **NIT** (Rs20.70, +5.1%), **PAD** (Rs99.00, -1.0%).

The SEMDEX finishes higher at 2,007.06 (+0.2%) with market value traded (MVT) amounting to Rs82m for a total volume traded (TVT) of 2.8m.

Foreign Investors (FI) are net sellers with FIS Rs25.8m and FIP Rs5m.

**International equity markets:** US stocks extended gains led by tech stocks. Investors are impatiently waiting for the FOMC conference. They will be closely looking out for any signal that might indicate an end to the rate hike cycle post the July decision. The S&P 500 moved up by +0.2%, the Dow Jones Industrial Average (^DJI) up by +0.1% and Nasdaq rose by +0.6%.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
NIT	5.1%	CAUDAN	-1.9%
CIEL	4.0%	BLUELIFE	-1.8%
FINCORP	1.9%	PAD	-1.0%
LOTTO	1.9%	NMH.O	-0.9%
MEDINE	1.9%	SBMH	-0.2%

Most Active (Value)		Key Market Statistics	
MCBG-FLN7Y	25.0 m	Market Cap (Rs)	252.8 bn
MCBG	23.7 m	Market Cap (USD)	5.5 bn
IBLL	13.1 m	Market Div Yield	3.9%
SBM BD A2	4.0 m	Market P/E	9.0x
CIEL	3.8 m	FI Participation	0.2x

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,007.06	0.19%	1.3%	3.9%	
SEM-ASI	↑	1,875.49	0.2%	1.5%	4.3%	
SEM-VWAP	↑	1,875.86	0.06%	1.5%	4.3%	
SEM10	↑	367.54	0.21%	1.6%	4.5%	
DEMEX	↑	255.33	0.2%	2.3%	1.0%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	32,682.51	-0.1%	-0.3%	14.2%	
US: S&P 500	↑	4,567.46	0.3%	5.0%	12.2%	
UK: FTSE 100	↑	7,691.80	0.2%	3.08%	-2.5%	
Europe: Euro Stoxx 50	↑	4,391.30	0.2%	2.8%	0.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	122,007.8	0.5%	2.5%	18.2%	
Russia: MICEX	↑	2,975.36	1.3%	6.5%	13.3%	
India: SENSEX	↓	66,355.71	-0.0%	5.4%	10.4%	
China: Shanghai Comp	↑	3,231.52	2.1%	1.1%	-1.0%	
South Africa: JSE All Share	↑	77,525.62	1.0%	4.2%	-0.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	83.64	1.1%	-16.3%	USDMUR	46.15	0.3%	2.2%
Gold	↑	1,964.96	0.5%	14.3%	EURMUR	51.51	0.3%	10.8%
Platinum	↑	971.08	1.0%	10.0%	GBPMUR	60.08	0.9%	9.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	316.00	316.00	7.87	4.6 m	22.8 m	-	0.4%	3.6%
IBLL	↓	44.95	44.98	26.13	-	0.5 m	-0.1%	1.7%	3.3%
SBMH	↓	4.48	4.48	3.18	0.01 m	0.30 m	-0.2%	-	-
AFREXIM	⇒	2.80	2.80	4.64	-	-	-	5.7%	8.1%
ENL	⇒	20.00	20.00	9.05	-	0.41 m	-	2.0%	-
CIEL	↑	6.76	6.60	8.78	-	0.00 m	4.0%	4.6%	10.1%
VIVO	⇒	307.25	307.25	17.15	-	-	-	4.5%	7.8%
ROGERS	↓	29.90	29.90	7.81	-	-	-0.3%	-2.0%	7.4%
ASCENCIA	⇒	20.00	20.04	9.71	-	0.012 m	-	1.0%	-4.8%
PBL	⇒	535.00	535.00	21.09	-	-	-	-0.9%	1.9%
<b>DEM Most Active (3-month average)</b>									
EUDCOS	↓	14.05	14.00	5.8	-	-	-0.4%	-5.1%	-
MIWA	⇒	0.29	12.13	1.64	-	-	-	3.6%	-3.3%
BEE	↑	13.00	0.28	0.00	-	-	6.1%	39.8%	-79.4%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23

#### Latest Announcements

Date	Company	Details
26-Jul-23	IBL	IBL wishes to inform its shareholders and the public that it will not proceed with the sale of its 30.29% shareholding in AfrAsia Bank Ltd to AFG Holding, owing to the unsatisfactory fulfilment of certain conditions.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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#### For trading please contact:

T: (+230) 202 5850

E: mcbsb@mcbscm.mu  
 MCB Stockbrokers Ltd  
 Sir W. Newton St, Port Louis  
[www.mcbscm.mu](http://www.mcbscm.mu)