

The SEMDEX crosses the benchmark of 2,000 points

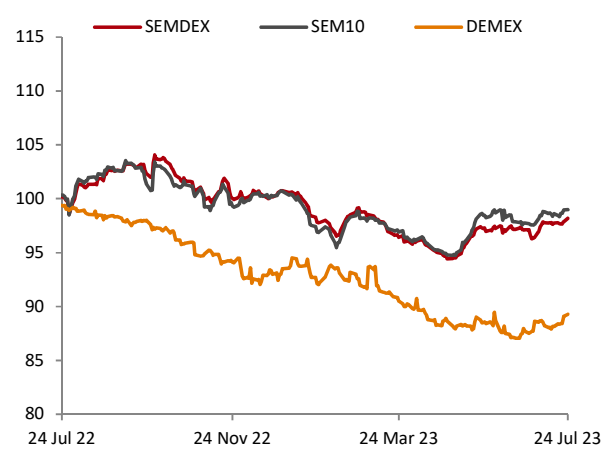
Semdex	↑	2,003.21	Sem-10	↑	366.63	Demex	↑	254.56
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The **SEMDEX** rises by 6.32 points and finally crosses the benchmark of 2,000 points. Banking stocks were most active with **MCBG** inching down to Rs315.75 (-0.1%) on 67.1k units and **SBMH** rises to Rs4.48 (+0.2%). Leisure and hotel stocks end mixed with **NMH** edging higher to Rs9.16 (+0.9%) on 118k units, **NMH (Pref)** declines to Rs11.00 (-11.7%), **LUX** closes higher to Rs52.00 (+1.0%) and **SUN** reverses previous losses at Rs32.00 (+2.4%). Property stock **ASCENCIA** inches up to Rs20.00 (+0.5%). **OMNICANE** gains +2.7% closing at Rs22.60. **GRIT (USD)** corrects at USD0.40 (-9.1%). On the DEM, **MIWA (USD)** inches up to USD0.29 (+3.6%), **FIDE** closes at Rs12.25 (+2.1%), **LMLC (Ord)** up to Rs103.00 (+1.0%), while **EUDCOS** falls to Rs14.00 (-3.5%).

The SEMDEX ends at 2,003.21 (+0.3%) with market value traded (MVT) amounting to Rs28.2m for a total volume traded (TVT) of 0.8m.

International equity markets: US stocks finished Friday's session mixed. After disappointing tech earnings so far, investors are eagerly awaiting the results of other mega-cap tech companies. US flash manufacturing and services Purchasing Managers' Index (PMI) will be rolling out today. The FOMC Press conference will be held on Wednesday, with markets expecting one last rate hike of 25bps. The S&P 500 moved up by +0.03%, the Dow Jones Industrial Average (^DJI) slipped by -0.01% and Nasdaq fell by -0.2%.

Investments: **ALTEO** (Rs8.30, +0.5%), **CAUDAN** (Rs0.54, +1.9%), **MDIT** (Rs2.10, +0.5%), **PAD** (Rs100.00, +0.5%), **TERRA** (Rs24.00, +4.4%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
TERRA	4.3%	NMH.P	-11.6%
MEDINE	3.9%	GRIT (USD)	-9.1%
OMNICANE	2.7%	LOTTO	-0.5%
SUN	2.4%	MCBG	-0.1%
CAUDAN	1.9%		
Most Active (Value)		Key Market Statistics	
MCBG	21.2 m	Market Cap (Rs)	252.3 bn
IBLL	1.6 m	Market Cap (USD)	5.6 bn
MUA	1.3 m	Market Div Yield	3.9%
NMH.O	1.1 m	Market P/E	9.0x
SBMH	1.1 m		

Summary Market Data

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,003.21	0.32%	1.1%	3.5%	
SEM-ASI	↓	1,869.94	-0.0%	1.3%	3.7%	
SEM-VWAP	↑	1,872.74	0.39%	1.3%	3.9%	
SEM10	↑	366.63	0.01%	1.3%	4.1%	
DEMEX	↑	254.56	0.2%	1.8%	1.2%	
Global Indices						
Japan: Nikkei 225	↓	32,304.25	-0.6%	-3.8%	13.1%	
US: S&P 500	↑	4,536.34	0.0%	3.9%	9.7%	
UK: FTSE 100	↑	7,663.73	0.2%	2.32%	-3.2%	
Europe: Euro Stoxx 50	↑	4,391.41	0.4%	1.6%	-0.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	120,216.8	1.8%	-0.2%	15.2%	
Russia: MICEX	↑	2,923.54	0.2%	3.7%	10.7%	
India: SENSEX	↓	66,684.26	-1.3%	5.0%	11.8%	
China: Shanghai Comp	↓	3,167.75	-0.1%	-0.9%	-4.0%	
South Africa: JSE All Share	↓	76,826.63	-0.2%	1.6%	-1.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	81.07	1.8%	-18.7%	USDMUR	45.90	0.1%	1.4%
Gold	↓	1,961.94	-0.4%	14.8%	EURMUR	51.45	-0.0%	12.6%
Platinum	↑	965.84	0.6%	13.8%	GBPMUR	59.48	-0.1%	10.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	315.75	316.00	7.87	-	-	-0.1%	0.2%	3.5%
IBLL	→	45.00	45.00	26.16	-	-	-	1.8%	3.4%
SBMH	↑	4.48	4.48	3.18	-	-	0.2%	-	-
AFREXIM	→	2.75	2.75	4.55	-	-	-	3.8%	6.2%
ENL	→	20.50	20.50	9.28	-	-	-	4.6%	2.5%
CIEL	→	6.50	6.50	8.44	-	-	-	-	5.9%
VIVO	→	307.00	307.00	17.13	-	-	-	4.4%	8.0%
ROGERS	↓	30.00	30.00	7.83	-	-	-1.0%	-	7.7%
ASCENCIA	↑	20.00	20.00	9.71	-	-	0.5%	1.0%	-6.1%
PBL	→	535.00	535.00	21.09	-	-	-	-0.9%	1.9%
DEM Most Active (3-month average)									
EUDCOS	↓	14.00	14.00	5.8	-	-	-3.4%	-5.4%	-
BEE	↑	12.25	12.13	1.64	-	-	2.1%	31.7%	-78.5%
MIWA	↑	0.29	0.28	0.00	-	-	3.6%	3.6%	3.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
20-Jul-23	CIM	CIM has completed the acquisition of a controlling stake in Loinette Capital Limited, post regulatory approval.
14-Jul-23	MCBG	MCBG has announced the issue of additional notes, by way of preferential offer, for an aggregate nominal amount of up to MUR 2,500,000,000 under one or more applicable pricing supplements to be issued pursuant to its Updated Programme Memorandum. The proceeds raised shall be used to refinance existing indebtedness. Terms and conditions of New Notes are still being finalized.

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