

Hotel & leisure stocks edge lower

Semdex ↑ 1,992.32 Sem-10 ↑ 365.48 Demex ↑ 252.15

The **SEMDEX** finishes roughly flat at 1,992.32. Banking stock **SBMH** inches up to Rs4.47 (+0.5%) on 299k units. On the commerce side, **HAREL** recovers to Rs26.05 (+0.2%). Industry stocks closed mixed with **PBL** rising to Rs535.00 (+0.4%) on 8k units, while **UBP** slips to Rs97.25 (-0.8%). Leisure and hotel stocks finish in the red territory with **ASL** falling to fresh 52-week low of Rs75.00 (-3.9%), **LOTO** declines further to Rs7.32 (-0.5%), **NMH** closes lower at Rs9.08 (-0.2%), **NMH (Pref)** trades cum-div at Rs12.55 (-0.4%) and **LUX** falls to Rs51.50 (-0.5%). **GRIT (USD)** jumps by +15.8% to end at Rs0.44 on only 2.1k units.

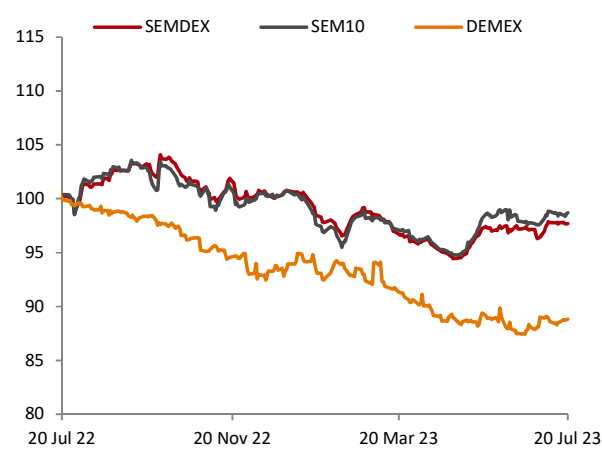
Foreign Investors (FI) are **buyer** with FIS Rs0.9m and FIP Rs50.5m.

International equity markets: US stocks closed in the green territory in yesterday's session as investors await the earnings release of megacap tech companies. The S&P 500 rose by +0.2%, the Dow Jones Industrial Average (^DJI) up by +0.3% and Nasdaq closed flat. UK Headline inflation for the month of June came at 7.9%, well below estimates of 8.2%. As per the report published by the Office for National Statistics (ONS), the main driver behind the softening of inflation was the declining price of motor fuel.

Investments: **ALTEO** (Rs8.26, -0.2%), **CIEL** (Rs6.28, -0.3%), **ENL** (Rs20.20, +1.0%), **MDIT** (Rs2.09 +2.0%), **MSE** (Rs51.00, +0.5%), **ROGERS** (Rs30.00, -1.0%).

The SEMDEX ends at 1,992.32 with market value traded (MVT) amounting to Rs69.2m for a total volume traded (TVT) of 0.9m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	15.8%	ASL	-3.8%
MDIT	2.0%	ROGERS	-1.0%
ENL	1.0%	UBP	-0.8%
MEDINE	0.5%	LOTTO	-0.5%
SBMH	0.4%	LUX	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	51.5 m	Market Cap (Rs)	250.9 bn
CMDC	7.0 m	Market Cap (USD)	5.5 bn
PBL	4.3 m	Market Div Yield	3.9%
SBMH	1.3 m	Market P/E	9.0x
ENL	0.8 m	FI Participation	0.4x

Summary Market Data

	Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius					
SEMDEX	1,992.32	0.00%	0.3%	2.7%	
SEM-ASI	1,866.03	0.5%	0.9%	3.4%	
SEM-VWAP	1,862.20	0.14%	0.7%	3.2%	
SEM10	365.48	0.04%	0.8%	3.6%	
DEMEX	252.15	0.0%	1.2%	0.2%	
Global Indices					
Japan: Nikkei 225	32,896.03	1.2%	-1.4%	15.0%	
US: S&P 500	4,565.72	0.2%	3.5%	9.9%	
UK: FTSE 100	7,588.20	1.8%	-0.00%	-3.9%	
Europe: Euro Stoxx 50	4,362.28	-0.2%	-0.0%	-0.7%	
Emerging Market Indices					
Brazil: IBOVESPA	117,552.1	-0.2%	-1.9%	13.1%	
Russia: MICEX	2,943.43	-0.4%	4.6%	12.9%	
India: SENSEX	67,097.44	0.5%	6.2%	12.6%	
China: Shanghai Comp	3,198.84	0.0%	-1.7%	-5.1%	
South Africa: JSE All Share	77,080.97	-0.0%	-1.2%	-2.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	79.46	-0.2%	-20.3%	USDMUR	⇒	45.75	-	1.1%
Gold	↓	1,976.64	-0.1%	15.6%	EURMUR	↓	51.74	-0.0%	13.3%
Platinum	↓	975.99	-1.1%	15.0%	GBPMUR	↓	59.70	-0.6%	11.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	316.00	316.00	7.87	45.8 m	0.2 m	-	-	3.3%
IBLL	⇒	45.00	45.00	26.16	-	-	-	0.3%	2.7%
SBMH	↑	4.47	4.47	3.17	-	0.30 m	0.4%	-0.2%	0.4%
AFREXIM	⇒	2.75	2.75	4.55	-	-	-	4.2%	6.2%
ENL	↑	20.20	20.00	9.14	-	-	1.0%	3.6%	0.7%
CIEL	↓	6.28	6.30	8.16	0.01 m	-	-0.3%	-3.7%	2.3%
VIVO	⇒	305.00	305.00	17.02	-	-	-	3.7%	7.3%
ROGERS	↓	30.00	30.10	7.83	-	-	-1.0%	-	7.7%
ASCENCIA	⇒	19.90	19.90	9.66	-	0.223 m	-	-	-7.0%
PBL	↑	535.00	535.00	21.09	4.3 m	-	0.4%	1.9%	1.9%
DEM Most Active (3-month average)									
ATTITUDE	↑	11.00	11.00	10.8	-	-	1.4%	0.9%	-
MIWA	⇒	0.28	0.28	0.00	-	-	-	-	-
UTIN	↓	4.30	4.47	3.52	-	-	-12.2%	-10.4%	-14.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
20-Jul-23	CIM	CIM has completed the acquisition of a controlling stake in Loinette Capital Limited, post regulatory approval.
14-Jul-23	MCBG	MCBG has announced the issue of additional notes, by way of preferential offer, for an aggregate nominal amount of up to MUR 2,500,000,000 under one or more applicable pricing supplements to be issued pursuant to its Updated Programme Memorandum. The proceeds raised shall be used to refinance existing indebtedness. Terms and conditions of New Notes are still being finalized.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbsb.mu/legal>

For trading please contact:

T: (+230) 202 5850

E: mcbsb@mcbsb.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
www.mcbsb.mu