

MCBG attracts majority of foreign buyers

Semdex	↓	1,992.27	Sem-10	↑	365.33	Demex	↑	252.03
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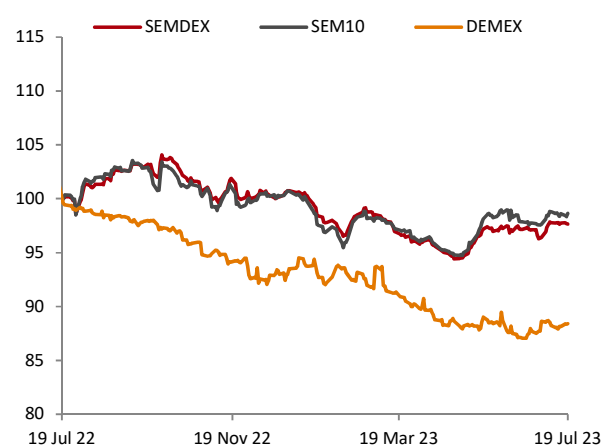
The **SEMDEX** inches down by 0.42 points to end at 1,992.27 (-0.02%). Banking stocks end mixed with **MCBG** recovering back to Rs316.00 (+0.3%) on 251k units, **MCBG (Pref)** moves up to Rs10.20 (+2.0%) and **SBMH** slips to Rs4.45 (-0.2%) on 9.5k units. On the commerce side, **INNODIS** inches down to Rs35.05 (-2.6%) on only 0.3k units. Industry stock **MOROIL** shrugs off previous gains and declines to Rs18.50 (-2.6%). Leisure and hotel stocks finish mixed with **ASL** slipping to new 52-week low of Rs78.00 (-1.0%), **LOTO** down to Rs7.36 (-1.1%), **NMH** closes lower at Rs9.10 (-3.0%), **NMH (Pref)** rises to Rs12.60 (+0.8%) and **SUN** closes lower at Rs31.50 (-1.6%). **OMNICANE** rises by 1.4% to close at Rs22.00 on 44.4k units. On the DEM, **LAVA** rises to Rs1.70 (+6.3%) on 45.5k units, **LFL (Ord)** moves up to Rs21.15 (+4.7%) and **APL** closes at Rs10.85 (+0.5%). On the losing side, **MFDG** down to Rs15.00 (-3.9%), **EUDCOS** slips to Rs14.50 (-2.0%), **SEMARIS** moves lower to Rs0.83 (-1.2%), and **LMLC (Ord)** finishes at Rs101.50 (-0.5%).

Investments: **BMH** (Rs23.10, +0.2%), **FINCORP** (Rs15.70, -1.3%), **MDIT** (Rs2.05, +2.0%), **MSE** (Rs50.75, +0.5%), **PAD** (Rs99.00, +0.3%), **POLICY** (Rs3.62, +0.6%).

The SEMDEX ends at 1,992.27 (-0.02%) with market value traded (MVT) amounting to Rs90.4m for a total volume traded (TVT) of 1.0m.

Foreign Investors (FI) are **buyer** with FIS Rs24.5m and FIP Rs73.9m.

International equity markets: US stocks continue to rise as investors digest further earnings release from big banks. The US Census Bureau published the core retail sales for the month of June. The data, which excludes automobile, rose by 0.2% month-over-month, below estimates of 0.4%. The S&P 500 moved higher by +0.7%, the Dow Jones Industrial Average (^DJI) rose by +1.0% and Nasdaq was up by +0.7%.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
AFREXIM	3.8%	NMH.O	-3.0%
MCBGPREF	2.0%	INNODIS	-2.6%
MDIT	2.0%	MOROIL	-2.6%
OMNICANE	1.4%	SUN	-1.6%
NMH.P	0.8%	FINCORP	-1.3%
Most Active (Value)		Key Market Statistics	
MCBG	79.3 m	Market Cap (Rs)	250.9 bn
ENL	5.4 m	Market Cap (USD)	5.5 bn
FINCORP	1.9 m	Market Div Yield	3.9%
OMNICANE	1.0 m	Market P/E	8.9x
GAMMA	0.9 m	FI Participation	0.5x

Summary Market Data

		Closing	1D Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,992.27	-0.02%	0.4%	2.6%	
SEM-ASI	↑	1,857.43	0.1%	0.5%	2.8%	
SEM-VWAP	↑	1,859.65	0.06%	0.6%	2.9%	
SEM10	↑	365.33	0.29%	0.9%	3.5%	
DEMEX	↑	252.03	0.1%	1.5%	-0.4%	
Global Indices						
Japan: Nikkei 225	↑	32,493.89	0.3%	-3.6%	13.4%	
US: S&P 500	↑	4,554.98	0.7%	3.3%	9.6%	
UK: FTSE 100	↑	7,453.69	0.6%	-2.47%	-5.8%	
Europe: Euro Stoxx 50	↑	4,369.73	0.3%	-0.6%	-0.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	117,841.0	-0.3%	-0.8%	11.0%	
Russia: MICEX	↑	2,954.52	1.3%	5.5%	13.0%	
India: SENSEX	↑	66,795.14	0.3%	5.4%	11.8%	
China: Shanghai Comp	↓	3,197.82	-0.4%	-2.3%	-5.8%	
South Africa: JSE All Share	↓	77,098.55	-0.2%	-1.8%	-2.8%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	79.63	1.4%	-20.1%	USDMUR	45.75	-	1.1%
Gold	↑	1,978.64	1.2%	15.7%	EURMUR	51.76	-0.2%	13.3%
Platinum	↑	983.00	0.7%	15.8%	GBPMUR	60.04	-0.5%	11.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	316.00	316.00	7.87	73.9 m	24.4 m	0.3%	0.3%	3.3%
IBLL	→	45.00	45.00	26.16	-	-	-	0.1%	2.7%
SBMH	↓	4.45	4.45	3.16	-	-	-0.2%	-0.7%	-
AFREXIM	↑	2.75	2.75	4.55	-	-	3.8%	3.8%	6.2%
ENL	→	20.00	19.83	9.05	-	-	-	2.6%	-0.2%
CIEL	→	6.30	6.30	8.18	-	-	-	-3.4%	2.6%
VIVO	→	305.00	305.00	17.02	-	-	-	3.7%	7.3%
ROGERS	→	30.30	30.30	7.91	-	-	-	1.8%	8.8%
ASCENCIA	→	19.90	19.90	9.66	-	0.092 m	-	-0.3%	-7.0%
PBL	→	533.00	530.98	21.01	-	-	-	1.5%	1.5%
DEM Most Active (3-month average)									
EUDCOS	↓	14.50	14.80	6.0	-	-	-2.0%	-2.0%	-
BEE	→	12.00	12.00	1.61	-	-	-	27.1%	-79.1%
ATTITUDE	↑	10.85	10.85	10.64	-	-	0.5%	-0.5%	-1.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
14-Jul-23	MCBG	MCBG has announced the issue of additional notes, by way of preferential offer, for an aggregate nominal amount of up to MUR 2,500,000,000 under one or more applicable pricing supplements to be issued pursuant to its Updated Programme Memorandum. The proceeds raised shall be used to refinance existing indebtedness. Terms and conditions of New Notes are still being finalized.
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: SEM-10: MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS Reserve List: GRIT (USD), CIM, LUX, MEDINE, MUA

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