

MCBG leads today's gains

Semdex	↑	1,994.60	Sem-10	↓	364.71	Demex	↑	252.00
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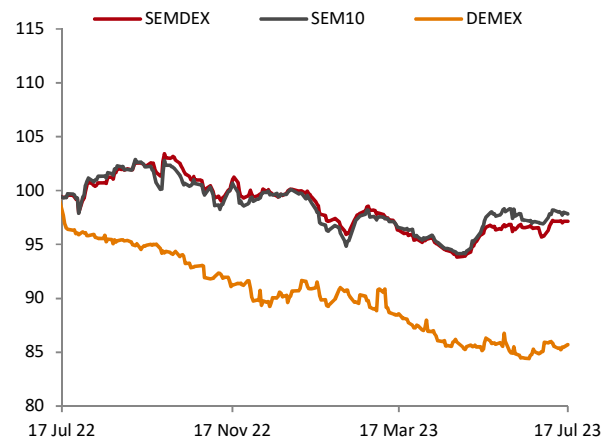
The **SEMDEX** inches up by 0.33 points to end at 1,994.60 (+0.02%). Banking stock **MCBG** rises to Rs316.00 (+0.3%) on 34.7k units. On the commerce side, **VIVO** jumps to new 52-week high of Rs305.00 (+3.6%), on only 100 units. Leisure and hotel stocks finish mixed with **ASL** declining to Rs78.75 (-0.9%), **LOTO** moves further up to Rs7.46 (+1.9%), **NMH** reverses gains and slips to Rs9.44 (-0.2%) on 41.4k units and **SUN** rises to Rs32.00 (+4.8%). **GRIT (USD)** jumps to USD0.38 (+11.8%) on 500 units. **OMNICANE** closes higher at Rs22.25 (+4.7%). On the DEM, **TROPICAL (Ord)** ends at Rs3.40 (+6.3%), **CHSL** records new 52-week high of Rs21.50 (+4.9%) on 7.6k units and **SEMARIS** moves up to Rs0.84 (+1.2%). On the losing side, **LAVA** declines to Rs1.62 (-0.6%) on 11k units and **LFL (Ord)** slips to Rs20.20 (-0.5%).

Investments: **CIEL** trades at ex-div price of Rs6.32 (-6.8%), **ENL** (Rs19.80, -1.0%), **MSE** (Rs50.50, -0.5%), **POLICY** (Rs3.60, +0.3%), **TERRA** (Rs23.00, -0.4%).

The SEMDEX rises slightly to 1,994.60 (+0.02%) with market value traded (MVT) amounting to Rs18.5 m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are seller with FIS Rs3.1m and FIP Rs0.9m.

International equity markets: US stocks closed mixed in Friday's session following the earnings release of major banks like WellsFargo and JPMorgan which beat market expectations. More earnings will be rolling out over the week. The S&P 500 declined by -0.1%, the Dow Jones Industrial Average (^DJ) rose by +0.3% and Nasdaq fell by -0.2%.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
GRIT (USD)	11.8%	CIEL	-6.8%
SUN	4.7%	SCT NT 7Y	-3.2%
OMNICANE	4.7%	ENL	-1.0%
VIVO	3.6%	ASL	-0.9%
LOTTO	1.9%	MEDINE	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	10.9 m	Market Cap (Rs)	251.2 bn
TERRA	1.1 m	Market Cap (USD)	5.5 bn
SBMH	0.9 m	Market Div Yield	3.9%
SCT NT 7Y	0.9 m	Market P/E	8.9x
MEDINE	0.8 m	FI Participation	0.1x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,994.60	0.02%	0.6%	2.2%	
SEM-ASI	1,857.70	0.3%	0.6%	2.4%	
SEM-VWAP	1,858.25	0.25%	0.5%	2.4%	
SEM10	364.71	-0.16%	0.6%	2.8%	
DEMEX	252.00	0.3%	1.5%	-0.5%	
Global Indices					
Japan: Nikkei 225	32,391.26	-0.1%	-3.3%	13.7%	
US: S&P 500	4,505.42	-0.1%	3.0%	8.9%	
UK: FTSE 100	7,434.57	-0.1%	-2.21%	-5.6%	
Europe: Euro Stoxx 50	4,400.11	0.2%	0.6%	0.2%	
Emerging Market Indices					
Brazil: IBOVESPA	117,711.0	-1.3%	0.8%	10.8%	
Russia: MICEX	2,902.72	0.6%	5.0%	13.6%	
India: SENSEX	66,060.90	0.8%	4.5%	9.3%	
China: Shanghai Comp	3,237.70	0.0%	0.3%	-3.0%	
South Africa: JSE All Share	77,750.50	0.6%	-0.4%	-1.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	79.87	-1.8%	-19.9%	USDMUR	⇒	45.75	-	1.1%
Gold	↓	1,954.94	-0.3%	14.4%	EURMUR	↓	51.75	-0.1%	13.3%
Platinum	↑	972.00	0.1%	14.5%	GBPMUR	↓	60.34	-0.3%	12.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	316.00	315.01	7.87	-	2.6 m	0.3%	-	3.3%
IBLL	⇒	45.00	45.05	26.16	-	-	-	0.1%	2.3%
SBMH	⇒	4.46	4.46	3.17	-	-	-	-0.2%	0.2%
AFREXIM	⇒	2.65	2.65	4.39	-	-	-	-	2.3%
ENL	↓	19.80	20.00	8.96	-	-	-1.0%	1.5%	-1.2%
CIEL	↓	6.32	6.32	8.21	-	-	-6.8%	-2.8%	2.6%
VIVO	↑	305.00	305.00	17.02	-	-	3.6%	4.1%	7.3%
ROGERS	↓	30.30	30.30	7.91	-	-	-0.3%	2.0%	8.2%
ASCENCIA	⇒	19.90	19.92	9.66	-	-	-	-0.3%	-7.0%
PBL	⇒	533.00	530.98	21.01	-	-	-	1.5%	1.5%
DEM Most Active (3-month average)									
CHSL	↑	21.50	21.02	10.5	-	-	4.9%	7.0%	-
EUDCOS	⇒	14.85	14.85	6.11	-	-	-	0.3%	6.1%
LFL.O	↓	20.20	20.20	9.27	-	-	-0.5%	-1.7%	-4.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
14-Jul-23	MCBG	MCBG has announced the issue of additional notes, by way of preferential offer, for an aggregate nominal amount of up to MUR 2,500,000,000 under one or more applicable pricing supplements to be issued pursuant to its Updated Programme Memorandum. The proceeds raised shall be used to refinance existing indebtedness. Terms and conditions of New Notes are still being finalized.
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: SEM-10: MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS Reserve List: GRIT (USD), CIM, LUX, MEDINE, MUA

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