

**NMH soars to fresh six-month high**

<b>Semdex</b> <span style="color: green;">↑</span> <b>1,994.27</b>	<b>Sem-10</b> <span style="color: green;">↑</span> <b>365.29</b>	<b>Demex</b> <span style="color: green;">↑</span> <b>251.35</b>
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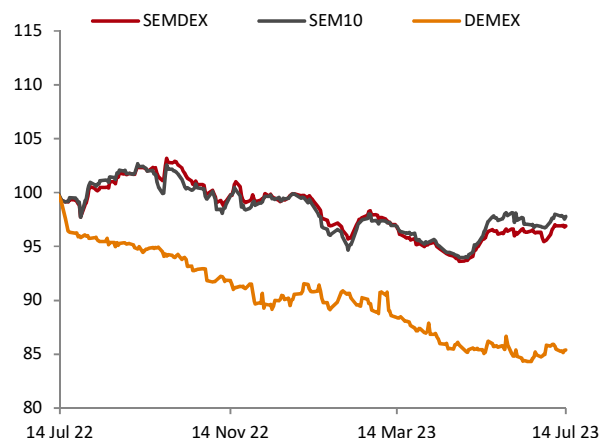
The **SEMDEX** inches up by 2.42 points to end at 1,994.27 (+0.1%). Finance stocks end in the green territory with **SBMH** rising to Rs4.46 (+0.2%) on 24.8k units and **SWAN (General)** moves up to 3-month high of Rs460.00 (+2.2%) on 3.9k units. On the industry side, **PBL** jumps to Rs533.00 (+0.6%). Leisure and hotel stocks finish mixed with **NMH** recovering to fresh 6-month high of Rs9.46 (+6.3%) on 81.8k units, **NMH (Pref)** slips to Rs12.50 (-0.8%), **LUX** trades ex-div at Rs51.75 (-3.7%) and **SUN** rises to Rs30.55 (+0.8%). Property stock **BLL** falls further by -1.8% to close at Rs0.56 on 18.1k units. **GRIT (USD)** declines to USD0.34 (-2.9%) on 90.6k units. On the DEM, **ABCB** jumps to Rs21.00 (+5.0%), **UTIN** closes higher at Rs4.90 (+2.1%) and **LMLC (Ord)** ends at Rs103.00 (+1.0%). On the losing side, **SAIL** declines to Rs13.60 (-2.9%), **CHSL** inches down to Rs20.50 (-2.4%) and **LFL (Ord)** trades ex-div at Rs20.30 (-1.7%).

**Investments:** **ALTEO** (Rs8.22, -0.5%), **CAUDAN** (Rs0.53, -3.6%), **CIEL** (Rs6.78, +2.7%), **ENL** (Rs20.00, +1.3%), **FINCORP** (Rs16.00, -4.2%), **MSE** (Rs50.75, -0.5%), **PAD** (Rs98.75, +0.3%), **POLICY** (Rs3.59, -0.3%), **TERRA** (Rs23.10, -3.4%).

The SEMDEX recovers to 1,994.27 (+0.1%) with market value traded (MVT) amounting to Rs13.7m for a total volume traded (TVT) of 0.6m.

**Foreign Investors (FI)** are **buyer** with FIS Rs0.5m and FIP Rs1.7m.

**International equity markets:** US stocks swung higher in yesterday's session. The PPI data for June rose 0.1% month-over-month, vs estimates of 0.2%. The wholesale producer data shows a faster decline compared to the consumer inflation figure. The S&P 500 rose by +0.9%, the Dow Jones Industrial Average (^DJI) gained by +0.1% and Nasdaq moved up by +1.6%.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
NMH.O	6.3%	FINCORP	-4.2%
CIEL	2.7%	LUX	-3.7%
SWANGEN	2.2%	CAUDAN	-3.6%
ENL	1.3%	TERRA	-3.3%
SUN	0.8%	GRIT (USD)	-2.9%
Most Active (Value)		Key Market Statistics	
MUA	3.6 m	Market Cap (Rs)	251.2 bn
PBL	2.1 m	Market Cap (USD)	5.5 bn
SWANGEN	1.8 m	Market Div Yield	3.9%
GRIT (USD)	1.4 m	Market P/E	8.9x
MCBG	0.9 m	FI Participation	0.1x

**Summary Market Data**

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	↑ 1,994.27	0.12%	0.6%	2.2%	
SEM-ASI	↓ 1,852.25	-0.0%	0.3%	2.1%	
SEM-VWAP	↓ 1,853.65	-0.09%	0.3%	2.2%	
SEM10	↑ 365.29	0.25%	0.7%	2.9%	
DEMEX	↑ 251.35	0.0%	1.2%	-0.7%	
<b>Global Indices</b>					
Japan: Nikkei 225	↑ 32,419.33	1.5%	-1.8%	15.1%	
US: S&P 500	↑ 4,510.04	0.8%	3.2%	8.8%	
UK: FTSE 100	↑ 7,440.21	0.3%	-2.04%	-5.1%	
Europe: Euro Stoxx 50	↑ 4,391.76	0.7%	1.0%	0.7%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	↑ 119,264.0	1.4%	2.2%	12.0%	
Russia: MICEX	↓ 2,885.63	-0.4%	4.7%	13.4%	
India: SENSEX	↑ 65,558.89	0.3%	3.8%	8.5%	
China: Shanghai Comp	↑ 3,236.48	1.3%	0.1%	-2.5%	
South Africa: JSE All Share	↑ 77,317.26	1.0%	-0.7%	-1.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	81.36	1.6%	-18.4%	USDMUR	45.75	-0.2%	1.1%
Gold	↑	1,960.44	0.2%	13.0%	EURMUR	51.79	0.6%	13.3%
Platinum	↑	971.00	2.1%	13.8%	GBPMUR	60.51	0.6%	11.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	315.00	315.00	7.85	-	-	-	-0.3%	2.9%
IBLL	⇒	45.00	45.05	26.16	-	-	-	-	1.1%
SBMH	↑	4.46	4.46	3.17	-	-	0.2%	-	0.2%
AFREXIM	⇒	2.65	2.65	4.39	-	-	-	-	2.3%
ENL	↑	20.00	20.00	9.05	-	-	1.3%	2.6%	-3.8%
CIEL	↑	6.78	6.77	8.81	-	-	2.7%	4.0%	10.1%
VIVO	⇒	294.50	294.08	16.43	-	-	-	0.8%	3.7%
ROGERS	↓	30.30	30.30	7.91	-	-	-0.3%	2.0%	8.2%
ASCENCIA	⇒	19.90	19.92	9.66	-	0.002 m	-	-	-7.0%
PBL	↑	533.00	530.98	21.01	0.7 m	-	0.6%	1.5%	1.5%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	↑	21.00	0.28	0.0	-	0.2 m	5.0%	7.1%	-
VELG	⇒	23.30	23.30	12.53	-	-	-	0.2%	-4.9%
UTIN	↑	4.90	12.08	1.61	-	-	2.1%	11.4%	11.4%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

#### Latest Announcements

Date	Company	Details
14-Jul-23	MCBG	MCBG has announced the issue of additional notes, by way of preferential offer, for an aggregate nominal amount of up to MUR 2,500,000,000 under one or more applicable pricing supplements to be issued pursuant to its Updated Programme Memorandum. The proceeds raised shall be used to refinance existing indebtedness. Terms and conditions of New Notes are still being finalized.
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: <b>SEM-10:</b> MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS <b>Reserve List:</b> GRIT (USD), CIM, LUX, MEDINE, MUA

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