

The SEMDEX shrugs off earlier gains

Semdex	↓	1,991.85	Sem-10	↓	364.38	Demex	↑	251.29
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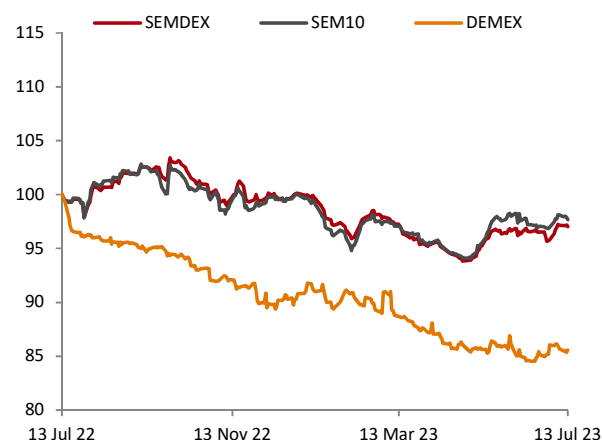
The **SEMDEX** reverses previous meagre gains and ends at 1,991.85 (-0.2%). Banking stock **MCBG** declines to Rs315.00 (-0.3%) on 77.4k units. On the industry side, **UBP** declines to three-month low of Rs98.00 (-1.5%) on only 0.1k units. Leisure and hotel stocks finish mixed with **LOTO** rising further to fresh three-month high of Rs7.32 (+0.8%) on 27.5k units, while **NMH** slips to Rs8.90 (-0.7%). Property stocks end in the red territory with **BLL** dropping by -8.1% to close at Rs0.57 on 20.2k units and **ASCENCIA** shrugs gains, closing at Rs19.90 (-0.5%) on 25.6k units. On the DEM, **MIWA (USD)** recovers to USD0.28 (+3.7%) on 12k units and **CHSL** rises to Rs21.00 (+0.5%). On the losing side, **FIDE** declines to Rs12.00 (-4.0%) and **LAVA** falls to Rs1.63 (-1.2%).

The SEMDEX slips to 1,991.85 (-0.2%) with market value traded (MVT) amounting to Rs52.4m for a total volume traded (TVT) of 0.9m.

Foreign Investors (FI) are seller with FIS Rs25.6m and FIP Rs17.5m.

International equity markets: US stocks ended in the green territory post the release of the inflation report. US Consumer Price Index (CPI) softened to 3.0% year-over-year in June, marking the slowest rate since March 2021. As per the report published by the Bureau of Labour Statistics, the timid gains were led by declining prices of used vehicles and airline prices. However, shelter costs showed a rising trend. The S&P 500 rose by +0.8%, the Dow Jones Industrial Average (^DJI) gained by +0.3% and Nasdaq moved up by +1.0%.

Investments: **ALTEO** (Rs8.26, -0.5%), **CAUDAN** (Rs0.55, +1.9%), **CIEL** (Rs6.60, -0.3%), **MDIT** (Rs2.01, -1.0%), **MSE** (Rs51.00, +1.0%), **ROGERS** (Rs30.30, -0.3%), **TERRA** (Rs23.90, -0.2%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
CAUDAN	1.9%	SCT NT 7Y	-25.0%
MEDINE	1.0%	BLUELIFE	-8.1%
LOTTO	0.8%	UBP	-1.5%
		MDIT	-1.0%
		NMH.O	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	24.4 m	Market Cap (Rs)	250.9 bn
AFREXIM	12.0 m	Market Cap (USD)	5.5 bn
MUA	5.7 m	Market Div Yield	3.9%
GAMMA	2.4 m	Market P/E	8.9x
CIEL	1.8 m	FI Participation	0.4x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,991.85	-0.17%	0.2%	2.0%	
SEM-ASI	↓ 1,852.44	-0.2%	0.0%	2.0%	
SEM-VWAP	↓ 1,855.28	-0.18%	0.1%	2.1%	
SEM10	↓ 364.38	-0.20%	-0.1%	2.6%	
DEMEX	↑ 251.29	0.3%	1.2%	-1.2%	
Global Indices					
Japan: Nikkei 225	↓ 31,943.93	-0.8%	-1.5%	13.7%	
US: S&P 500	↑ 4,472.16	0.7%	3.1%	9.3%	
UK: FTSE 100	↑ 7,416.11	1.8%	-2.04%	-5.2%	
Europe: Euro Stoxx 50	↑ 4,360.46	1.7%	1.0%	0.6%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 117,666.0	0.4%	0.3%	10.1%	
Russia: MICEX	↑ 2,896.83	1.3%	7.0%	14.1%	
India: SENSEX	↓ 65,393.90	-0.3%	4.3%	8.3%	
China: Shanghai Comp	↓ 3,196.13	-0.8%	-1.0%	-3.9%	
South Africa: JSE All Share	↑ 76,544.78	2.2%	0.3%	-1.5%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	80.11	0.9%	-24.7%	USDMUR	45.85	-0.2%	1.3%
Gold	↑	1,957.45	1.3%	12.9%	EURMUR	51.49	0.8%	12.6%
Platinum	↑	951.00	2.7%	9.0%	GBPMUR	60.12	0.2%	11.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	315.00	315.45	7.85	17.4 m	12.2 m	-0.3%	-1.6%	2.9%
IBLL	→	45.00	45.00	26.16	-	-	-	-	1.1%
SBMH	→	4.45	4.45	3.16	-	-	-	-0.7%	-
AFREXIM	→	2.65	2.65	4.39	-	12.02 m	-	-	2.3%
ENL	→	19.75	19.75	8.94	-	0.39 m	-	1.3%	-5.0%
CIEL	↓	6.60	6.60	8.57	-	0.73 m	-0.3%	1.2%	7.1%
VIVO	→	294.50	294.08	16.43	-	-	-	0.8%	3.7%
ROGERS	↓	30.30	30.30	7.91	-	-	-0.3%	2.0%	8.2%
ASCENCIA	↓	19.90	19.90	9.66	-	0.109 m	-0.5%	-0.3%	-7.0%
PBL	→	530.00	530.00	20.89	-	-	-	1.0%	1.0%
DEM Most Active (3-month average)									
MIWA	↑	0.28	0.28	0.0	-	0.2 m	3.7%	-3.4%	-
VELG	→	23.30	23.30	12.53	-	-	-	0.2%	-4.9%
BEE	↓	12.00	12.08	1.61	-	-	-4.0%	26.3%	-79.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: SEM-10: MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS Reserve List: GRIT (USD), CIM, LUX, MEDINE, MUA
3-Jul-23	FIDE	It has signed an agreement to sell its interests in Haute Rive Azuri Hotel Ltd (HRAH), including its 5.6% shareholding, to BlueLife Limited, for an aggregate consideration of Rs30m. The Transaction is subject to the fulfilment of certain conditions precedent. BlueLife Limited is the controlling shareholder of HRAH with a current shareholding of 90.2%. The consideration will be settled in cash by way of 3 successive instalments payable by the end of December 2023.

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