Hotel stocks on the rise

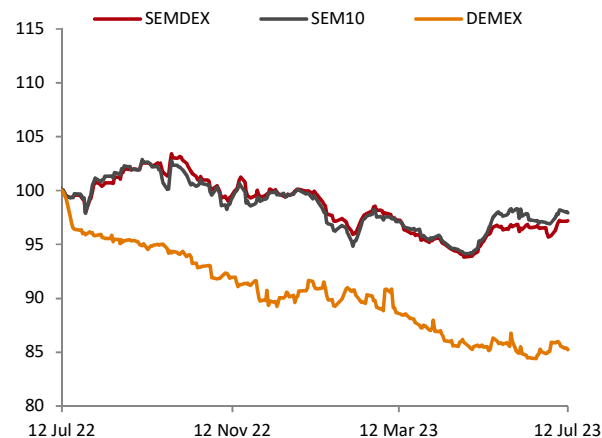| Semdex	⬆	1,995.24	Sem-10	⬇	365.12	Demex	⬇	250.63

The **SEMDEX** rises by 0.94 points to end at 1,995.24 (+0.05%). Banking stock **SBMH** slips to Rs4.45 (-0.7%) on 1m units. On the industry side, **UBP** declines to Rs99.50 (-0.5%) on 51.8k units. Leisure and hotel stocks rally further with **NMH** hitting a fresh 3-month high of Rs8.96 (+3.7%) on 8.4k units, **LUX** inches up to Rs53.75 (+2.4%) and **SUN** rises further to Rs30.30 (+0.2%). **OMNICANE** reverses yesterday's gains and slips to Rs21.25 (-1.2%) on 61.5k units. On the DEM, **CHSL** falls to Rs20.90 (-0.5%) and **EUDCOS** closes lower at Rs20.90 (-4.2%).

Investments: CAUDAN (Rs0.54, -1.8%), **CIEL** (Rs6.62, -0.3%), **ENL** (Rs19.75, -2.5%), **POLICY** (Rs3.60, +2.9%), **ROGERS** (Rs30.40, +1.3%).

The SEMDEX moves up to 1,995.24 (+0.05%) with market value traded (MVT) amounting to Rs128.6m for a total volume traded (TVT) of 2.1m.

Foreign Investors (FI) are **seller** with FIS Rs64.4m and FIP Rs46.3m.

International equity markets: US markets continue to rise higher in yesterday's session as investors wait impatiently for the release of the inflation data. This key macroeconomic figure will determine the Fed's next course of action. The S&P 500 rose by +0.7%, the Dow Jones Industrial Average (^DJI) gained by +0.9% and Nasdaq moved up by +0.6%.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
NMH.O	3.7%	ENL	-2.5%
POLICY	2.9%	CAUDAN	-1.8%
LUX	2.4%	OMNICANE	-1.2%
ROGERS	1.3%	SBMH	-0.7%
SUN	0.2%	UBP	-0.5%
Most Active (Value)		**Key Market Statistics**	
MCBG	98.1 m	Market Cap (Rs)	251.3 bn
IBLL	6.9 m	Market Cap (USD)	5.5 bn
UBP	5.2 m	Market Div Yield	3.9%
AFREXIM	4.8 m	Market P/E	8.9x
SBMH	4.5 m	FI Participation	0.4x

Summary Market Data

Summary Market Data		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	⬆	1,995.24	0.05%	0.4%	2.1%	
SEM-ASI	⬆	1,855.72	0.0%	0.4%	2.0%	
SEM-VWAP	⬇	1,858.66	-0.03%	0.4%	2.2%	
SEM10	⬇	365.12	-0.11%	0.1%	2.6%	
DEMEX	⬇	250.63	-0.2%	0.6%	-1.7%	
Global Indices						
Japan: Nikkei 225	⬆	32,203.57	0.0%	-0.2%	15.3%	
US: S&P 500	⬆	4,439.26	0.7%	3.3%	8.0%	
UK: FTSE 100	⬆	7,282.52	0.1%	-3.70%	-6.5%	
Europe: Euro Stoxx 50	⬆	4,286.56	0.7%	-0.1%	-1.1%	
Emerging Market Indices						
Brazil: IBOVESPA	⬇	117,220.0	-0.6%	0.2%	10.4%	
Russia: MICEX	⬆	2,860.33	0.1%	5.6%	12.9%	
India: SENSEX	⬆	65,617.84	0.4%	4.8%	9.1%	
China: Shanghai Comp	⬆	3,221.37	0.6%	-0.3%	-2.8%	
South Africa: JSE All Share	⬆	74,876.59	0.7%	-2.7%	-4.0%	

Commodities		Closing	1D Δ	12M Δ	Currencies		Closing	1D Δ	12M Δ
Oil (Brent)	⬆	79.40	2.2%	-25.3%	USDMUR	➡	45.95	-	1.5%
Gold	⬆	1,932.17	0.4%	11.4%	EURMUR	⬆	51.09	0.1%	11.9%
Platinum	⬇	926.00	-0.3%	6.1%	GBPMUR	⬆	60.02	0.7%	11.3%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	1D Δ	1M Δ	3M Δ
SEM-10									
MCBG	➡	316.00	316.00	7.87	41.3 m	57.6 m	-	-1.6%	3.1%
IBLL	➡	45.00	44.90	26.16	-	-	-	-	1.1%
SBMH	⬇	4.45	4.45	3.16	0.11 m	0.75 m	-0.7%	-1.1%	-
AFREXIM	➡	2.65	2.65	4.39	-	4.77 m	-	-	2.3%
ENL	⬇	19.75	20.09	8.94	-	0.41 m	-2.5%	1.3%	-5.3%
CIEL	⬇	6.62	6.63	8.60	-	-	-0.3%	1.5%	7.5%
VIVO	➡	294.50	294.08	16.43	-	-	-	0.8%	3.7%
ROGERS	⬆	30.40	30.40	7.94	-	-	1.3%	2.4%	8.6%
ASCENCIA	➡	20.00	20.00	9.71	-	-	-	0.5%	-6.5%
PBL	➡	530.00	530.00	20.89	-	-	-	1.0%	1.0%
DEM Most Active (3-month average)									
PHIN	➡	300.00	15.50	6.4	4.68 m	-	-	1.4%	-
EUDCOS	⬇	14.85	12.50	1.68	-	-	-4.2%	0.3%	6.1%
CHSL	⬇	20.90	300.00	13.54	-	-	-0.5%	4.0%	4.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: **SEM-10:** MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS **Reserve List:** GRIT (USD), CIM, LUX, MEDINE, MUA
3-Jul-23	FIDE	It has signed an agreement to sell its interests in Haute Rive Azuri Hotel Ltd (HRAH), including its 5.6% shareholding, to BlueLife Limited, for an aggregate consideration of Rs30m. The Transaction is subject to the fulfilment of certain conditions precedent. BlueLife Limited is the controlling shareholder of HRAH with a current shareholding of 90.2%. The consideration will be settled in cash by way of 3 successive instalments payable by the end of December 2023.

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