

Property stocks surge in today's session

Semdex	↓	1,994.19	Sem-10	↓	365.38	Demex	↓	251.04
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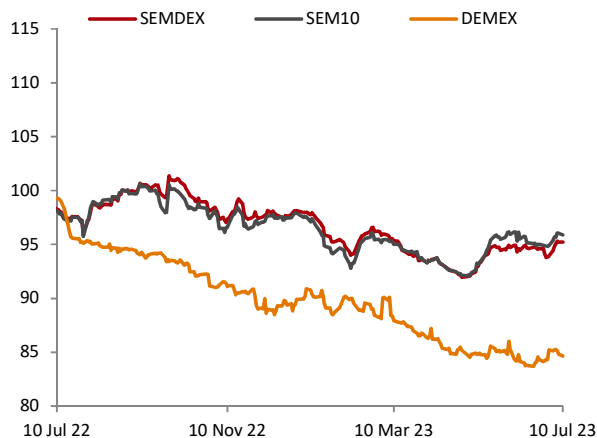
Domestic markets move along the declining trend in today's session. The **SEMDEX** slips slightly by 0.25 points and ends at 1,994.19 (-0.01%). Finance stock **MUA** sees a slight recover at Rs98.00 (+1.0%). On the commerce side, **HAREL** inches down to Rs28.90 (-0.3%), albeit on only 0.1k units. Industry stock **MOROIL** moves up to new one-month high of Rs18.55 (+0.3%) on 6.4k units. Leisure and hotel stocks finish in the green territory with **LOTO** rising further to Rs7.20 (+2.6%), **NMH** inches up to Rs8.64 (+0.5%) and **SUN** closes higher at Rs30.15 (+0.3%). Property stock **ASCENCIA** hits one-month high of Rs20.00 (+0.5%) on 84.6k units and **BLL** jumps to Rs0.62 (+5.1%). On the DEM, **TROPICAL (Ord)** drops to Rs3.20 (-5.9%), **CIMO** slips to Rs22.00 (-4.4%), **UTIN** falls to Rs4.80 (-2.0%) and **FIDE** declines to Rs12.50 (-0.8%).

The SEMDEX slips to 1,994.19 (-0.01%) with market value traded (MVT) amounting to Rs61.8m for a total volume traded (TVT) of 0.5m.

Foreign Investors (FI) are seller with FIS Rs0.7m and FIP Rs0.1m.

International equity markets: US markets finished Friday's session in the red territory after the release of the June jobs report published by the Bureau of Labour Statistics. The US economy added only 209k jobs in June below expectations of 224k jobs, and lower than May's data of 339k units. The S&P 500 slipped by -0.3%, the Dow Jones Industrial Average (^DJI) fell by -0.6% and Nasdaq remained flat.

Investments: **ALTEO** trades cum-div at Rs8.50 (+1.2%), **CAUDAN** (Rs0.55, +1.9%), **CIEL** (Rs6.60, -4.4%), **ENL** (Rs20.20, +2.3%), **POLICY** (Rs3.50, -0.6%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
BLUELIFE	5.1%	CIEL	-4.3%
LOTTO	2.6%	MISB	-0.6%
ENL	2.3%	POLICY	-0.6%
CAUDAN	1.9%	H MALLAC	-0.3%
ALTEO	1.2%	EVACO 5YR	0.0%
Most Active (Value)		Key Market Statistics	
MCBG	33.2 m	Market Cap (Rs)	251.2 bn
CMSP2	16.0 m	Market Cap (USD)	5.5 bn
SBM BD A2	6.0 m	Market Div Yield	3.9%
IBLL	3.4 m	Market P/E	8.9x
ASCENCIA	1.7 m	FI Participation	0.0x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,994.19	-0.01%	0.8%	1.6%	
SEM-ASI	1,855.62	-0.0%	0.8%	1.6%	
SEM-VWAP	1,859.07	-0.11%	0.7%	1.8%	
SEM10	365.38	-0.16%	0.4%	2.3%	
DEMEX	251.04	-0.2%	0.6%	-1.8%	
Global Indices					
Japan: Nikkei 225	32,388.42	-1.2%	1.5%	17.7%	
US: S&P 500	4,398.95	-0.3%	3.1%	7.2%	
UK: FTSE 100	7,256.94	-0.3%	-4.82%	-6.3%	
Europe: Euro Stoxx 50	4,236.60	0.3%	-1.3%	-1.7%	
Emerging Market Indices					
Brazil: IBOVESPA	118,898.0	1.3%	3.0%	17.9%	
Russia: MICEX	2,832.51	0.5%	5.1%	12.9%	
India: SENSEX	65,280.45	-0.8%	3.4%	9.1%	
China: Shanghai Comp	3,196.61	-0.3%	-0.0%	-3.9%	
South Africa: JSE All Share	74,823.02	1.0%	-3.0%	-3.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	78.47	2.5%	-25.0%	USDMUR	46.00	-0.2%	-0.8%
Gold	↑	1,924.58	0.7%	10.6%	EURMUR	50.80	0.4%	7.1%
Platinum	↑	910.00	0.8%	4.2%	GBPMUR	59.40	0.4%	6.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	316.00	316.00	7.87	0.1 m	-	-	-1.3%	1.9%
IBLL	⇒	44.90	44.90	26.10	-	-	-	-0.2%	2.0%
SBMH	⇒	4.50	4.50	3.20	-	-	-	-0.2%	0.2%
AFREXIM	⇒	2.65	2.65	4.39	-	0.04 m	-	-	2.3%
ENL	↑	20.20	20.03	9.14	-	-	2.3%	3.6%	-3.3%
CIEL	↓	6.60	6.70	8.57	-	-	-4.3%	1.2%	7.1%
VIVO	⇒	294.50	294.08	16.43	-	-	-	0.8%	3.7%
ROGERS	⇒	29.70	30.00	7.83	-	-	-	-	6.1%
ASCENCIA	↑	20.00	20.00	9.71	-	0.654 m	0.5%	0.5%	-6.5%
PBL	⇒	530.00	530.00	20.89	-	-	-	1.0%	-
DEM Most Active (3-month average)									
UTIN	↓	4.80	4.80	3.9	-	-	-2.0%	11.6%	-
BEE	↓	12.50	12.51	1.68	-	-	-0.8%	31.0%	-78.4%
MIWA	⇒	0.27	0.27	0.00	-	-	-	-6.9%	-10.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: SEM-10: MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS Reserve List: GRIT (USD), CIM, LUX, MEDINE, MUA
3-Jul-23	FIDE	It has signed an agreement to sell its interests in Haute Rive Azuri Hotel Ltd (HRAH), including its 5.6% shareholding, to BlueLife Limited, for an aggregate consideration of Rs30m. The Transaction is subject to the fulfilment of certain conditions precedent. BlueLife Limited is the controlling shareholder of HRAH with a current shareholding of 90.2%. The consideration will be settled in cash by way of 3 successive instalments payable by the end of December 2023.

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