

**The SEMDEX snaps upward streak**

Semdex	↓	1,994.44	Sem-10	↓	365.97	Demex	↓	251.54
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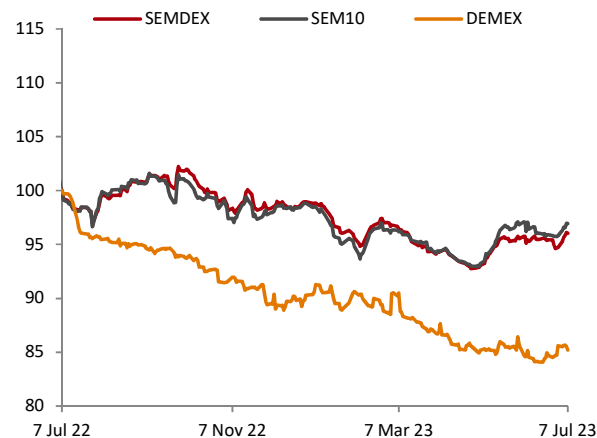
Domestic markets end this week's session in the red territory. The **SEMDEX** loses 1.77 points to end at 1,994.44 (-0.1%). Banking stock **SBMH** reverses gains and slips to Rs4.50 (-0.9%) on only 1.5k units. On the industry side, **MOROIL** rises to one-month high of Rs18.50 (+2.8%). Leisure and hotel stocks closed mixed with **LOTO** rising further up to Rs7.02 (+0.3%) and **LUX** declining to Rs52.50 (-2.8%). **GRIT (USD)** falls further to USD0.35 (-5.4%) on 26.1k units. On the DEM, **SEMA** slips to Rs0.80 (-5.9%) on 420.3k units, **MIWA (USD)** declines further to USD0.27 (-3.6%) on 154.4k units and **FIDE** moves lower to Rs12.60 (-0.8%) on 11.2k units.

**Investments: FINCORP** (Rs16.70, +0.3%), **MDIT** (Rs1.99, -0.5%), **POLICY** (Rs3.52, +0.6%) and **ROGERS** (Rs30.00, +1.0%).

The SEMDEX declines to 1,994.44 (-0.1%) with market value traded (MVT) amounting to Rs29m for a total volume traded (TVT) of 0.9m.

**Foreign Investors (FI)** are **buyer** with FIS Rs1.5m and FIP Rs12.3m.

**International equity markets:** US markets continue to decline in yesterday's session. US Services PMI for the month of June came at 53.9, vs estimates of 51.3. This indicates that the services sector, which accounts for two-thirds of the US economy, is still expanding despite the several rate hikes initiated by the Fed. On the other hand, the Jobs Openings and Labour Turnover Survey (JOLTS) slipped to 9.82m at end of May. The S&P 500 slipped by -0.8%, the Dow Jones Industrial Average (^DJI) fell by -1.1% and the tech-heavy Nasdaq index declined slightly by -0.8%.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
MOROIL	2.8%	GRIT (USD)	-5.4%
ROGERS	1.0%	LUX	-2.8%
POLICY	0.6%	SBMH	-0.9%
FINCORP	0.3%	MDIT	-0.5%
LOTTO	0.3%	MISB	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	23.3 m	Market Cap (Rs)	250.2 bn
IBLL	2.1 m	Market Cap (USD)	5.5 bn
MDIT	1.1 m	Market Div Yield	3.9%
AFREXIM	0.5 m	Market P/E	8.9x
GRIT (USD)	0.4 m	FI Participation	0.2x

**Summary Market Data**

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	↓ 1,994.44	-0.09%	1.0%	1.7%	
SEM-ASI	↓ 1,856.26	-0.2%	0.9%	1.8%	
SEM-VWAP	↓ 1,861.07	-0.09%	1.1%	2.0%	
SEM10	↓ 365.97	-0.03%	0.8%	2.7%	
DEMEX	↓ 251.54	-0.4%	0.7%	-1.6%	
<b>Global Indices</b>					
Japan: Nikkei 225	↓ 32,773.02	-1.7%	0.8%	19.3%	
US: S&P 500	↓ 4,411.59	-0.8%	3.0%	7.5%	
UK: FTSE 100	↓ 7,280.50	-2.2%	-4.56%	-6.0%	
Europe: Euro Stoxx 50	↓ 4,223.09	-2.9%	-1.7%	-2.0%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	↓ 117,426.0	-1.8%	2.5%	16.5%	
Russia: MICEX	↑ 2,819.60	0.5%	5.2%	12.6%	
India: SENSEX	↑ 65,785.64	0.5%	4.8%	9.9%	
China: Shanghai Comp	↓ 3,205.57	-0.5%	0.3%	-3.2%	
South Africa: JSE All Share	↓ 74,113.22	-2.4%	-3.5%	-3.9%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	76.52	-0.2%	-26.9%	USDMUR	⇒	46.10	-	-0.5%
Gold	↓	1,910.73	-0.2%	9.8%	EURMUR	↑	50.59	0.5%	6.7%
Platinum	↓	903.00	-1.4%	3.4%	GBPMUR	↑	59.16	0.3%	5.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	316.00	316.02	7.87	7.3 m	0.9 m	-	-1.3%	1.8%
IBLL	⇒	44.90	44.97	26.10	-	-	-	-0.2%	2.0%
SBMH	↓	4.50	4.52	3.20	-	-	-0.9%	0.9%	-
AFREXIM	⇒	2.65	2.65	4.39	-	0.47 m	-	-	2.3%
ENL	⇒	19.75	19.76	8.94	-	-	-	2.3%	-1.3%
CIEL	⇒	6.90	6.90	8.96	-	-	-	7.8%	11.7%
VIVO	⇒	294.50	294.08	16.43	-	-	-	0.9%	3.7%
ROGERS	⇒	29.70	30.00	7.83	-	-	-	-	6.1%
ASCENCIA	⇒	19.90	19.90	9.66	-	0.139 m	-	-0.5%	-7.0%
PBL	⇒	530.00	530.00	20.89	-	-	-	1.7%	-
<b>DEM Most Active (3-month average)</b>									
MIWA	↓	0.27	0.27	0.0	-	-	-3.6%	-6.9%	-
ATTITUDE	⇒	10.75	10.75	10.54	-	-	-	-0.5%	-2.3%
PHIN	⇒	300.00	300.00	13.54	4.95 m	-	-	1.4%	-6.3%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

#### Latest Announcements

Date	Company	Details
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: <b>SEM-10:</b> MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS <b>Reserve List:</b> GRIT (USD), CIM, LUX, MEDINE, MUA
3-Jul-23	FIDE	It has signed an agreement to sell its interests in Haute Rive Azuri Hotel Ltd (HRAH), including its 5.6% shareholding, to BlueLife Limited, for an aggregate consideration of Rs30m. The Transaction is subject to the fulfilment of certain conditions precedent. BlueLife Limited is the controlling shareholder of HRAH with a current shareholding of 90.2%. The consideration will be settled in cash by way of 3 successive instalments payable by the end of December 2023.

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