

AFREXIM attracts majority of foreign sellers

Semdex	↑	1,996.22	Sem-10	↑	366.07	Demex	↓	252.44
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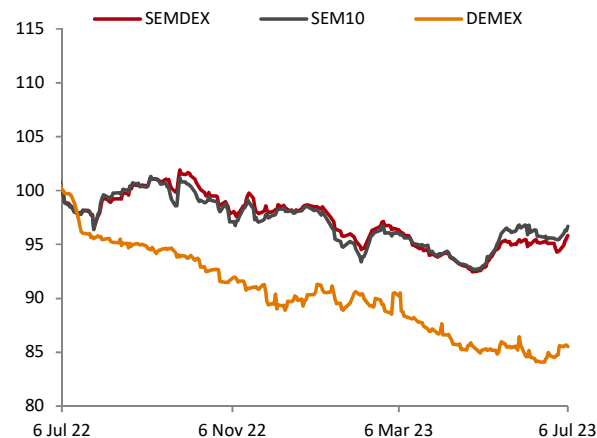
The **SEMDEX** gains 5.06 points to close at 1,996.22 (+0.3%). Banking stock **SBMH** rises to Rs4.54 (+0.9%) on 323.6k units. On the commerce side, **IBL** inches up to Rs44.90 (+2.1%) on only 1.4k units. Leisure and hotel stocks ended mixed with **NMH Pref** moves up to Rs12.60 (+15.1%) following its dividend announcement and **SUN** inches slightly up to Rs30.05 (+0.3%). **OMNICANE** slips further to one-month low of Rs21.00 (-2.3%). **GRIT (USD)** falls to USD0.37 (-2.6%) on 17.8k units, while **GRIT (MUR)** closes at Rs16.25 (+3.2%). On the DEM, **FIDE** slips to Rs12.70 (-3.8%) and **MIWA (USD)** inches lower to USD0.28 (-3.5%) on ex-div date. On the winning side, **CHSL** rises to Rs21.00 (+2.4%) on 81.9k units and **HTLS** moves up to Rs18.70 (+0.5%) on 35.6k units.

The SEMDEX rises to 1,996.22 (+0.3%) with market value traded (MVT) amounting to Rs8.9m for a total volume traded (TVT) of 0.9m.

Foreign Investors (FI) are seller with FIS Rs3.2m and FIP Rs2.0m.

International equity markets: US markets closed in the red territory following the release of the minutes from the FOMC June meeting, which depicted the hawkish tone of most officials. The S&P 500 slipped by -0.2%, the Dow Jones Industrial Average (^DJI) fell by -0.3% and the tech-heavy Nasdaq index declined slightly by -0.1%.

Investments: **ALTEO** (Rs8.40, -0.5%), **CAUDAN** (Rs0.54, -1.8%), **ENL** (Rs19.75, +0.3%), **FINCORP** (Rs16.65, +4.1%) **PAD** (Rs98.50, +0.3%), **POLICY** (Rs3.50, +7.4%) and **TERRA** (Rs24.00, -4.0%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
NEWGOLD	20.0%	TERRA	-4.0%
NMH.P	15.1%	GRIT (USD)	-2.6%
POLICY	7.4%	OMNICANE	-2.3%
FINCORP	4.1%	ADBF	-2.1%
GRIT (MUR)	3.2%	CAUDAN	-1.8%
Most Active (Value)		Key Market Statistics	
MCBG	2.2 m	Market Cap (Rs)	250.4 bn
SBMH	1.5 m	Market Cap (USD)	5.5 bn
AFREXIM	1.4 m	Market Div Yield	3.9%
CIEL	1.0 m	Market P/E	9.0x
ALTEO	0.7 m	FI Participation	0.2x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,996.22	0.25%	0.4%	1.8%	
SEM-ASI	1,860.44	0.2%	0.6%	1.9%	
SEM-VWAP	1,862.84	0.16%	0.6%	2.1%	
SEM10	366.07	0.42%	-0.1%	2.7%	
DEMEX	252.44	-0.2%	1.1%	-2.4%	
Global Indices					
Japan: Nikkei 225	33,338.70	-0.3%	3.5%	19.9%	
US: S&P 500	4,446.82	-0.2%	4.0%	8.7%	
UK: FTSE 100	7,442.10	-1.0%	-2.08%	-2.9%	
Europe: Euro Stoxx 50	4,350.71	-0.9%	1.3%	1.2%	
Emerging Market Indices					
Brazil: IBOVESPA	119,549.0	0.4%	6.1%	18.4%	
Russia: MICEX	2,805.00	-0.1%	4.1%	12.2%	
India: SENSEX	65,446.04	-0.1%	4.2%	9.6%	
China: Shanghai Comp	3,222.95	-0.7%	-0.3%	-2.7%	
South Africa: JSE All Share	75,909.49	-0.4%	-0.9%	-1.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	76.65	0.5%	-26.8%	USDMUR	46.10	0.1%	-0.5%
Gold	↓	1,915.20	-0.5%	10.1%	EURMUR	50.36	-0.2%	6.2%
Platinum	↓	916.00	-0.3%	4.9%	GBPMUR	58.99	0.0%	5.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	316.00	316.01	7.87	-	0.3 m	-	-3.1%	1.8%
IBLL	↑	44.90	44.81	26.10	0.05 m	-	2.0%	-0.2%	2.0%
SBMH	↑	4.54	4.50	3.22	-	0.74 m	0.9%	1.8%	0.9%
AFREXIM	⇒	2.65	2.65	4.39	-	1.44 m	-	-	2.3%
ENL	↑	19.75	19.79	8.94	-	-	0.3%	2.3%	-1.3%
CIEL	⇒	6.90	6.90	8.96	-	0.29 m	-	5.8%	11.7%
VIVO	⇒	294.50	294.08	16.43	-	-	-	0.9%	3.7%
ROGERS	⇒	29.70	29.70	7.75	-	-	-	-	6.1%
ASCENCIA	⇒	19.90	19.86	9.66	-	-	-	-0.5%	-7.0%
PBL	⇒	530.00	530.00	20.89	-	-	-	1.7%	-
DEM Most Active (3-month average)									
ATTITUDE	⇒	10.75	10.75	10.5	-	-	-	-0.5%	-
CHSL	↑	21.00	21.00	10.24	-	-	2.4%	4.5%	5.0%
BEE	↓	12.70	13.08	1.70	-	-	-3.8%	27.0%	-78.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23

Latest Announcements

Date	Company	Details
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: SEM-10: MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS Reserve List: GRIT (USD), CIM, LUX, MEDINE, MUA
3-Jul-23	FIDE	It has signed an agreement to sell its interests in Haute Rive Azuri Hotel Ltd (HRAH), including its 5.6% shareholding, to BlueLife Limited, for an aggregate consideration of Rs30m. The Transaction is subject to the fulfilment of certain conditions precedent. BlueLife Limited is the controlling shareholder of HRAH with a current shareholding of 90.2%. The consideration will be settled in cash by way of 3 successive instalments payable by the end of December 2023.

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