

The SEMDEX records five-day winning streak

Semdex	↑	1,991.15	Sem-10	↓	364.55	Demex	↑	252.86
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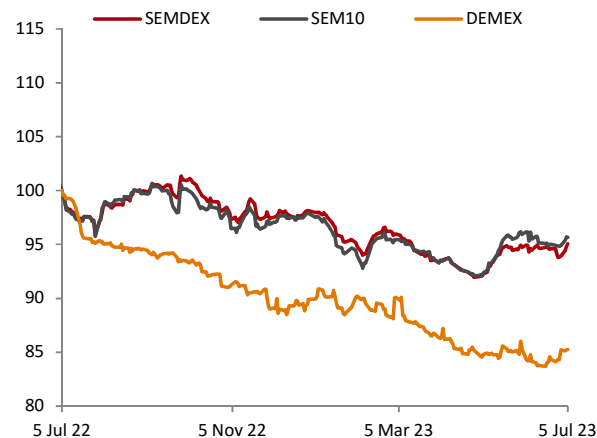
The **SEMDEX** extends its gains in today's session, ending at 1,991.15 (+0.2%) and slowly approaching the benchmark of 2,000 points. On the industry side, **MCFI** slips to a new 52-week low of Rs6.20 (-11.4%) on 12.3k units and **MOROIL** rises to Rs18.00 (+5.9%). Leisure and hotel stocks ended mixed with **LOTO** reversing previous gains and falling to Rs7.00 (-4.1%), **NMH** moves up to Rs8.60 (+0.2%) on 135.5k units, **LUX** rises further to Rs54.00 (+3.9%) on 23.7k units and **SUN** slips to Rs29.95 (-0.2%) on only 6.2k units. Property stock **ASCENCIA** closes at Rs19.90 (+0.3%). On the DEM, **FIDE** climbs to Rs13.20 (+20.0%) on 16.2k units, **SCT** inches up to Rs1.70 (+6.3%) on 67.9k units, **UTIN** up to Rs4.90 (+2.1%) on 82k units, **SEMARIS** rises to Rs0.85 (+1.2%), **MIWA** trades cum-div at USD0.29 (+3.6%) on 13.4k units and **LAVA** up to Rs1.65 (+3.1%) on 59.7k units. On the losing side, **PHIN** down to Rs300.00 (-3.2%), **CHSL** slips to Rs20.50 (-2.4%) and **C-CARE** rolls back to Rs9.80 (-2.0%).

Investments: **ALTEO** reverses gains and declines to Rs8.36 (-0.5%), **CAUDAN** inches further up to Rs0.55 (+1.9%), **CIEL** declines to Rs6.90 (-0.9%) on 388.9k units, **FINCORP** up to Rs16.00 (+2.2%), **MDIT** rises to Rs2.00 (+0.5%) on 95.8k units, **NIT** slips to Rs19.60 (-0.5%), **PAD** inches down to Rs98.25 (-0.3%), **POLICY** up to Rs3.26 (+3.2%) on 56.5k units and **TERRA** moves higher to Rs25.00 (+8.2%) on 13.3k units.

The SEMDEX moves up to 1,991.15 (+0.2%) with market value traded (MVT) amounting to Rs59.6m for a total volume traded (TVT) of 1.4m.

Foreign Investors (FI) are buyer with FIS Rs11.0m and FIP Rs25.5m.

International equity markets: US markets were closed in yesterday's session

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
TERRA	8.2%	MCFI	-11.4%
MOROIL	5.9%	LOTTO	-4.1%
LUX	3.8%	CIEL	-0.9%
POLICY	3.2%	NIT	-0.5%
FINCORP	2.2%	ALTEO	-0.5%

Most Active (Value)		Key Market Statistics	
MCBG	41.6 m	Market Cap (Rs)	249.8 bn
IBLL	4.4 m	Market Cap (USD)	5.5 bn
ENL	2.9 m	Market Div Yield	3.9%
CIEL	2.7 m	Market P/E	8.9x
PBL	1.5 m	FI Participation	0.3x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,991.15	0.24%	0.1%	1.7%	
SEM-ASI	1,857.41	0.2%	0.4%	1.9%	
SEM-VWAP	1,859.87	0.23%	0.6%	2.1%	
SEM10	364.55	-0.04%	-0.5%	2.4%	
DEMEX	252.86	0.0%	1.0%	-1.4%	
Global Indices					
Japan: Nikkei 225	33,422.52	-1.0%	6.0%	18.2%	
US: S&P 500	4,455.59	0.1%	4.0%	8.0%	
UK: FTSE 100	7,519.72	-0.1%	-1.15%	-1.5%	
Europe: Euro Stoxx 50	4,390.99	-0.2%	1.6%	1.8%	
Emerging Market Indices					
Brazil: IBOVESPA	119,076.0	-0.5%	5.8%	16.9%	
Russia: MICEX	2,808.22	0.5%	3.3%	13.2%	
India: SENSEX	65,479.05	0.4%	4.7%	10.8%	
China: Shanghai Comp	3,245.35	0.0%	0.5%	-2.0%	
South Africa: JSE All Share	76,223.70	-0.0%	-1.2%	-1.6%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	76.25	2.1%	-27.1%	USDMUR	46.05	0.1%	-0.6%
Gold	↑	1,925.19	0.2%	10.7%	EURMUR	50.48	-0.0%	6.5%
Platinum	↑	919.00	0.8%	5.2%	GBPMUR	58.98	0.3%	5.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	316.00	316.00	7.87	22.7 m	8.4 m	-	-3.1%	1.9%
IBLL	⇒	44.00	44.00	25.58	-	-	-	-2.2%	-
SBMH	⇒	4.50	4.50	3.20	-	-	-	1.1%	-0.4%
AFREXIM	⇒	2.65	2.65	4.39	0.0 m	1.41 m	-	-	2.3%
ENL	⇒	19.70	19.70	8.91	-	-	-	1.0%	-1.5%
CIEL	↓	6.90	6.92	8.96	-	0.87 m	-0.9%	5.8%	11.7%
VIVO	⇒	294.50	294.08	16.43	-	-	-	0.9%	3.7%
ROGERS	⇒	29.70	29.70	7.75	-	0.003 m	-	-	6.1%
ASCENCIA	↑	19.90	19.86	9.66	-	0.052 m	0.3%	-0.5%	-7.0%
PBL	⇒	530.00	530.00	20.89	-	-	-	1.7%	-
DEM Most Active (3-month average)									
UTIN	↑	4.90	4.90	4.0	0.00 m	-	2.1%	14.0%	-
BEE	↑	13.20	13.19	1.77	-	-	20.0%	28.2%	-76.5%
MIWA	↑	0.29	0.29	0.00	-	-	3.6%	3.6%	7.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23
29-Jun-23	LUX	Official	Dividend	Final	2.00	14-Jul-23	4-Aug-23

Latest Announcements

Date	Company	Details
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: SEM-10: MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS Reserve List: GRIT (USD), CIM, LUX, MEDINE, MUA
3-Jul-23	FIDE	It has signed an agreement to sell its interests in Haute Rive Azuri Hotel Ltd (HRAH), including its 5.6% shareholding, to BlueLife Limited, for an aggregate consideration of Rs30m. The Transaction is subject to the fulfilment of certain conditions precedent. BlueLife Limited is the controlling shareholder of HRAH with a current shareholding of 90.2%. The consideration will be settled in cash by way of 3 successive instalments payable by the end of December 2023.

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