

### IBL stands as most active stock

Semdex	↑	1,986.35	Sem-10	↑	364.69	Demex	↑	252.79
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Domestic markets closed today's session higher. The **SEMDEX** continues on the trend of recovery, rising higher by 8.51 points to end at 1,986.35 (+0.4%). Banking stock **MCBG** rises further to Rs316.00 (+0.8%) on 27.3k units. Leisure stock **LOTO** climbs further to Rs7.30 (+4.3%) on 63k units and **LUX** rises to Rs52.00 (+2.0%). Property stock **ASCENCIA** moves up to Rs19.85 (+0.5%), while **BLL** slips Rs0.59 (-1.7%) on 27.4k units. On the DEM, **FIDE** jumps to Rs11.00 (+19.6%) on 8.8k units, **SAIL** recovers to Rs14.00 (+5.7%), **PHIN** rises to Rs310.00 (+5.1%), **QBL** recovers to Rs10.50 (+5.0%), **SCT** closes at Rs1.60 (+2.6%) on 201k units, **APL** up to Rs10.75 (+0.9%). On the losing side, **LMLC (Pref)** declines to Rs402.00 (-4.7%), **LAVA** slips to Rs1.60 (-3.0%) on 68k units, **LFL (Ord)** down to Rs20.65 (-2.1%) and **HTLS** moves lower to Rs18.60 (-0.3%).

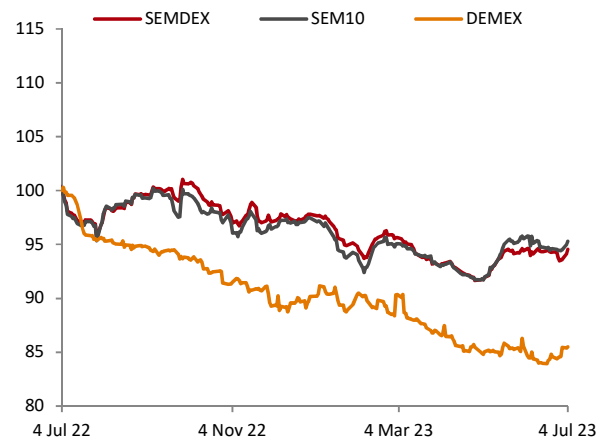
**Investments: ALTEO** moves up to Rs8.40 (+1.9%), **CAUDAN** inches up to Rs0.54 (+1.9%), **CIEL** declines to Rs6.96 (-0.6%) on

124.8k units, **MSE** recovers to Rs51.00 (+3.0%) and **POLICY** closes higher at Rs3.16 (+1.9%) on 35.5k units.

The SEMDEX rises to 1,986.35 (+0.4%) with market value traded (MVT) amounting to Rs34.5m for a total volume traded (TVT) of 1.0m.

**Foreign Investors (FI)** are buyer with FIS Rs0.2m and FIP Rs5.3m.

**International equity markets:** US markets ended yesterday's session higher ahead of the Federal holiday. The Manufacturing PMI published by the Institute for Supply Management (ISM) came at 46.0, below estimates of 47.2, for the month of June. The figure shows that the manufacturing sector is in a contraction, pointing at slowed demand and production. The S&P 500 rose by +0.1%, the Dow Jones Industrial Average (^DJI) moved slightly higher by +0.03% and NASDAQ gained +0.2%.



Top gainers		Top losers	
LOTTO	4.3%	BLUELIFE	-1.7%
MEDINE	3.0%	CIEL	-0.6%
LUX	2.0%	MISB	-0.1%
ALTEO	1.9%		
POLICY	1.9%		

Most Active (Value)		Key Market Statistics	
IBLL	10.0 m	Market Cap (Rs)	249.2 bn
MCBG	8.6 m	Market Cap (USD)	5.5 bn
CMDC	5.7 m	Market Div Yield	3.9%
MUA	2.5 m	Market P/E	8.9x
PBL	2.0 m	FI Participation	0.1x

Summary Market Data			Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>							
SEMDEX	↑	1,986.35	0.43%	0.1%	1.4%		
SEM-ASI	↑	1,853.61	0.3%	0.4%	1.6%		
SEM-VWAP	↑	1,855.58	0.42%	0.4%	1.7%		
SEM10	↑	364.69	0.33%	-0.2%	2.3%		
DEMEX	↑	252.79	0.1%	-0.0%	-1.2%		
<b>Global Indices</b>							
Japan: Nikkei 225	↑	33,753.33	1.7%	7.1%	19.7%		
US: S&P 500	↑	4,455.59	0.1%	4.0%	8.0%		
UK: FTSE 100	↓	7,527.26	-0.1%	-1.05%	-1.9%		
Europe: Euro Stoxx 50	↓	4,398.15	-0.0%	1.7%	2.0%		
<b>Emerging Market Indices</b>							
Brazil: IBOVESPA	↑	119,673.0	1.3%	6.3%	17.9%		
Russia: MICEX	↓	2,793.93	-0.1%	2.7%	13.0%		
India: SENSEX	↓	2,793.93	-95.7%	-95.5%	-95.3%		
China: Shanghai Comp	↑	65,205.05	1936.3%	1918.7%	1878.1%		
South Africa: JSE All Share	↑	76,233.93	0.3%	-1.2%	-0.5%		

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	74.65	-0.3%	-25.9%	USDMUR	⇒	46.00	-	-0.8%
Gold	↑	1,921.27	0.1%	10.5%	EURMUR	⇒	50.50	-	6.5%
Platinum	↑	912.00	1.0%	6.6%	GBPMUR	↑	58.78	0.0%	5.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	316.00	315.91	7.87	0.0 m	-	0.8%	-2.5%	2.3%
IBLL	⇒	44.00	44.00	25.58	-	-	-	-2.2%	-0.3%
SBMH	⇒	4.50	4.50	3.20	-	-	-	1.1%	-0.4%
AFREXIM	⇒	2.65	2.65	4.39	0.0 m	0.10 m	-	-	2.3%
ENL	⇒	19.70	19.70	8.91	-	-	-	0.5%	-1.5%
CIEL	↓	6.96	6.98	9.04	-	0.00 m	-0.6%	9.1%	12.6%
VIVO	⇒	294.50	294.08	16.43	-	-	-	0.9%	3.7%
GRIT (USD)	⇒	0.38	0.38	14.50	-	-	-	11.8%	26.7%
ASCENCIA	↑	19.85	19.85	9.64	-	0.004 m	0.5%	-0.7%	-7.2%
PBL	⇒	530.00	530.00	20.89	-	-	-	1.7%	-
<b>DEM Most Active (3-month average)</b>									
UTIN	⇒	4.80	4.80	3.9	0.00 m	0.4 m	-	11.6%	-
BEE	↑	11.00	10.98	1.48	0.012 m	-	19.6%	6.8%	-80.4%
EUDCOS	⇒	15.50	15.50	6.38	-	-	-	4.7%	13.1%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23
30-Jun-23	PAD	Official	Dividend	Interim	1.00	17-Jul-23	2-Aug-23
29-Jun-23	LUX	Official	Dividend	Final	2.00	14-Jul-23	4-Aug-23

#### Latest Announcements

Date	Company	Details
4-Jul-23	SEM-10	The constituents of the SEM-10 index and those of the Reserve List for the quarter starting 05-Jul-2023 are as follows: <b>SEM-10:</b> MCBG, IBL, SBMH, CIEL, ASCENCIA, PBL, VIVO, AFREXIM, ENL, ROGERS <b>Reserve List:</b> GRIT (USD), CIM, LUX, MEDINE, MUA
3-Jul-23	FIDE	It has signed an agreement to sell its interests in Haute Rive Azuri Hotel Ltd (HRAH), including its 5.6% shareholding, to BlueLife Limited, for an aggregate consideration of Rs30m. The Transaction is subject to the fulfilment of certain conditions precedent. BlueLife Limited is the controlling shareholder of HRAH with a current shareholding of 90.2%. The consideration will be settled in cash by way of 3 successive instalments payable by the end of December 2023.

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