

MEDINE backtracks to Rs58.75

Semdex	↑	2,015.34	Sem-10	↑	Demex	↓	261.70
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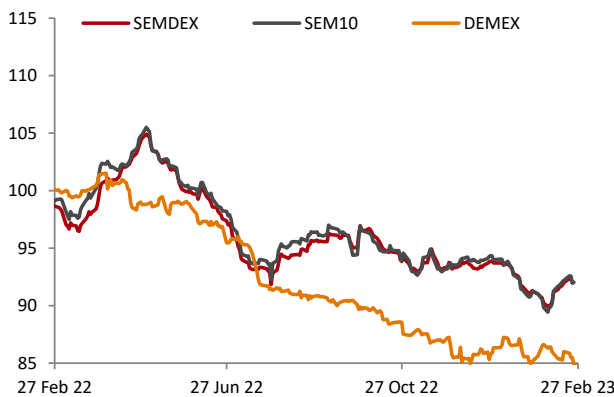
MEDINE slips to Rs58.75 (-2.1%) on large 16k units traded while its peers **POLICY** mounts to Rs2.65 (+0.4%), **MDIT** to Rs2.10 (+3.5%). Leisure stock **LOTTO** climbs to Rs6.94 (+0.6%). Banking stocks contrast with **MCBG** falling to Rs315 (-0.3%) while **SBMH** moves up to Rs4.42 (+0.5%). Property development stock **ASCENCIA** rises to Rs22.50 (+2.3%) on 2.2k. On the DEM, **ABC Banking** drops to Rs18 (-while **COVIFRA** moves down to Rs25.30 (-3.6%).

Investments: FINCORP jumps to Rs17.80 (+4.7%). **Hotel:** NMH slips to Rs8.46 (-0.2%) while SUN rises to Rs29.10 (+0.2%).

International equity markets: All Street's main indexes posted their biggest weekly drop of 2023 after sharp losses on Friday, as investors braced for the possibility of more aggressive rate hikes from the U.S. Federal Reserve as U.S. economic data pointed to resilient consumers.

The SEMDEX climbs to 2,015.34 (+0.02%), with market value traded (MVT) amounting to Rs39.6m for a total volume traded (TVT) of 0.7m.

Foreign Investors (FI) are buyer with FIS Rs2.4m and FIP Rs28.0m

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
FINCORP	4.7%	MEDINE	-2.1%
MDIT	3.4%	MCBG	-0.3%
ASCENCIA	2.3%	NMH.O	-0.2%
LOTTO	0.6%		
SBMH	0.5%		

Most Active (Value)		Key Market Statistics	
MCBG	29.9 m	Market Cap (Rs)	253.4 bn
CMDC	4.0 m	Market Cap (USD)	5.5 bn
SBMH	1.3 m	Market Div Yield	3.7%
LUX	1.3 m	Market P/E	10.1x
CIEL	1.0 m	FI Participation	38.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,015.34	0.02%	1.0%	-1.2%	
SEM-ASI	↑	1,876.47	0.1%	1.6%	0.2%	
SEM-VWAP	↑	1,879.70	0.2%	1.7%	0.3%	
SEM10	↑	363.84	0.1%	1.3%	-1.0%	
DEMEX	↓	261.70	-0.2%	-0.5%	-2.4%	
Global Indices						
Japan: Nikkei 225	↑	27,453.48	1.3%	0.6%	-3.3%	
US: S&P 500	↓	3,970.04	-1.1%	-1.2%	-1.4%	
UK: FTSE 100	↓	7,878.66	-0.4%	1.56%	5.5%	
Europe: Euro Stoxx 50	↓	4,178.82	-1.9%	0.6%	5.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	105,873.0	-1.7%	-6.3%	-5.3%	
Russia: MICEX	↓	2,208.03	-0.2%	1.6%	-0.1%	
India: SENSEX	↑	59,463.93	0.2%	-2.5%	-4.5%	
China: Shanghai Comp	↓	3,267.16	-0.6%	0.1%	5.8%	
South Africa: JSE All Share	↓	76,937.75	-2.4%	-3.9%	5.2%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	82.82	1.1%	-16.4%	USDMUR	↑	46.60	0.8%	5.9%
Gold	↓	1,810.81	-0.6%	-4.9%	EURMUR	↑	49.44	0.1%	-0.2%
Platinum	↓	909.44	-4.0%	-14.0%	GBPMUR	↓	55.97	-0.2%	-5.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	315.00	315.99	7.85	28.0 m	2.3 m	-0.3%	4.7%	1.9%
IBLL	→	45.00	45.00	26.16	-	-	-	-7.2%	-10.0%
SBMH	↑	4.42	4.42	6.57	-	-	0.5%	4.0%	-35.0%
AFREXIM	→	2.65	2.70	4.25	-	0.12 m	-	-0.7%	-
ENL	→	22.30	22.30	10.09	-	-	-	-2.6%	-2.2%
CIEL	→	6.14	6.14	7.97	-	-	-	2.3%	-0.3%
VIVO	→	271.00	271.06	25.61	-	-	-	1.9%	7.6%
GRIT (USD)	→	0.34	0.34	12.98	0.01 m	-	-	-	3.0%
ASCENCIA	↑	22.50	22.50	10.92	-	0.014 m	2.3%	-	-9.8%
PBL	→	518.00	518.00	20.42	-	-	-	-0.4%	-5.6%

DEM Most Active (3-month average)

ATTITUDE	→	11.35	11.35	11.13	-	-	-	-	-
SEMARIS	→	0.98	0.98	14.00	0.049 m	-	-	-1.0%	1.0%
ABC Bank	↓	18.00	18.08	6.82	0.01 m	-	-3.5%	-2.7%	-8.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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