

### Banking stocks consolidates the SEMDEX

Semdex	↑	2,007.49	Sem-10	↑	Demex	↓	263.31
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The **SEMDEX** makes a light improvement to 2,007.49 (+0.04%) on the back on positive banking stocks, **MCBG** moves up to Rs316 (+0.3%) and **SBMH** to Rs4.20 (+0.7%). Commerce stocks stay strong with **VIVO** pursuing its gradual rise to a new all-time high at Rs269.25 (+0.2%) as **INNODIS** catches up to Rs31.40 (+0.5%). Industry stocks finish mixed with **MCFI** up to Rs8.02 (+0.3%) and **MOROIL** down to Rs19.55 (-2.3%), **CAUDAN** posts a slight improvement to Rs0.68 (+1.5%). On the DEM, **SEMARIS** slips back to Rs0.99 (-1%), **LAVASTONE** to Rs2.28 (-0.9%) while **COVIFRA** advances to Rs26.25 (+1.6%) and **APL** to Rs11.85 (+0.9%).

**Investments:** NIT drops to Rs31 (-2.2%), POLICY to Rs2.60 (-1.9%), ENL to Rs22.20 (-1.3%), ROGERS to Rs27.70 (-1.1%) and ALTEO to Rs9.30 (-1.1%).

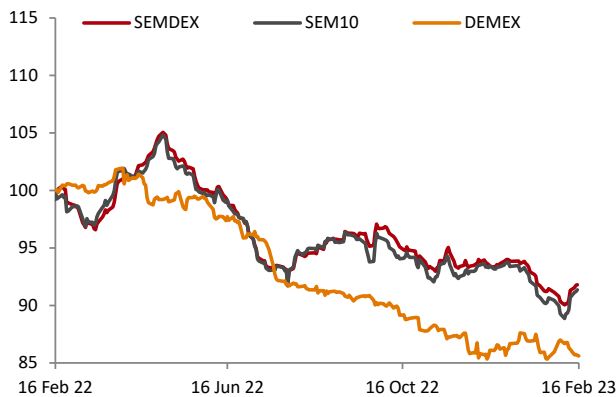
**Hotel:** NMH PEF rises to Rs10.95 (+0.5%).

**International equity markets:** The S&P 500 ended higher on Wednesday after stronger-than-expected retail sales data offered evidence of resilience in the U.S. economy, but gains were capped as investors worried about more interest rate hikes by Federal Reserve in the months ahead.

The SEMDEX climbs to 2,007.49 (+0.04%), with market value traded (MVT) amounting to Rs22.4m for a total volume traded (TVT) of 1.0m.

**Foreign Investors (FI)** are buyer with FIS Rs0.4m and FIP Rs1.9m

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
NEWGOLD	15.4%	MOROIL	-2.3%
CAUDAN	1.5%	NIT	-2.2%
SBMH	0.7%	POLICY	-1.9%
INNODIS	0.5%	ENL	-1.3%
NMH.P	0.5%	ROGERS	-1.1%
Most Active (Value)		Key Market Statistics	
MCBG	9.5 m	Market Cap (Rs)	252.1 bn
TERRA	3.3 m	Market Cap (USD)	5.5 bn
NMH.O	3.3 m	Market Div Yield	3.7%
IBLL	1.7 m	Market P/E	10.1x
CMDC	1.2 m	FI Participation	5.0%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,007.49	0.04%	-1.2%	-2.7%	
SEM-ASI	↑	1,866.27	0.1%	-0.3%	-1.4%	
SEM-VWAP	↑	1,868.85	0.1%	-0.4%	-1.3%	
SEM10	↑	363.49	0.1%	-0.8%	-2.7%	
DEMEX	↓	263.31	-0.1%	-1.5%	-1.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	27,501.86	-0.4%	5.3%	-1.7%	
US: S&P 500	↑	4,147.60	0.3%	3.7%	3.9%	
UK: FTSE 100	↑	7,997.83	0.6%	1.96%	8.5%	
Europe: Euro Stoxx 50	↑	4,280.04	3.5%	3.1%	9.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	109,442.0	1.7%	-1.4%	-3.3%	
Russia: MICEX	↓	2,166.46	-2.9%	-1.5%	-2.6%	
India: SENSEX	↑	61,275.09	0.4%	1.7%	-1.0%	
China: Shanghai Comp	↓	3,280.49	-0.4%	2.7%	4.7%	
South Africa: JSE All Share	↓	79,471.76	-0.5%	0.2%	8.9%	

Commodities				Currencies					
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ		
Oil (Brent)	↓	85.38	-0.2%	-8.5%	USDMUR	↑	46.00	1.1%	4.9%
Gold	↓	1,836.19	-1.0%	-0.9%	EURMUR	↑	49.54	1.0%	-0.8%
Platinum	↓	914.99	-1.7%	-10.6%	GBPMUR	↑	55.71	0.3%	-6.5%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	316.00	315.73	7.87	0.8 m	-	0.3%	4.6%	-0.6%
IBLL	⇒	47.05	47.00	27.35	-	-	-	-5.9%	-5.9%
SBMH	↑	4.20	4.20	6.24	-	-	0.7%	-5.8%	-38.2%
AFREXIM	⇒	2.65	2.70	4.25	-	-	-	-1.9%	-1.9%
ENL	↓	22.20	22.28	10.05	-	0.01 m	-1.3%	-6.9%	-3.5%
CIEL	⇒	6.04	6.05	7.84	-	-	-	1.7%	0.3%
VIVO	↑	269.25	268.84	25.45	-	-	0.2%	1.4%	5.6%
GRIT (USD)	⇒	0.34	0.34	12.98	-	-	-	-2.9%	-
ASCENCIA	⇒	21.05	21.05	10.22	-	-	-	-11.6%	-15.8%
PBL	⇒	518.00	518.00	20.42	-	-	-	-1.9%	-8.3%
<b>DEM Most Active (3-month average)</b>									
EUDCOS	↓	14.05	14.09	5.78	-	-	-0.4%	-2.1%	-4.4%
ATTITUDE	↑	11.85	11.85	11.62	-	-	0.9%	7.7%	12.9%
SEMARIS	↓	0.99	1.00	14.14	0.01 m	-	-1.0%	-2.9%	-5.7%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

#### Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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