

MCBG shifts up to Rs315

Semdex	↑	2,006.59	Sem-10	↑	Demex	↓	263.47
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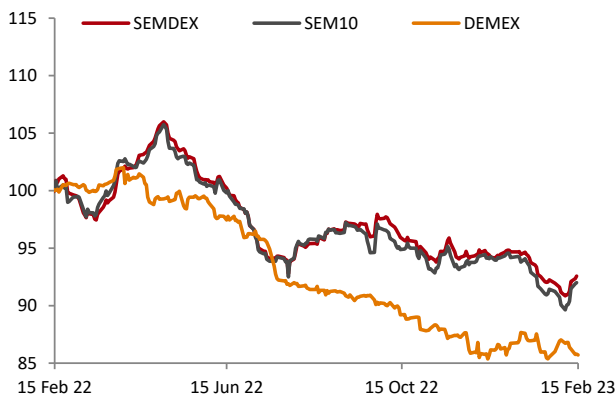
MCBG closes higher at Rs315 on 267k units exchanged whilst touching an intraday high of Rs316.75. Good to note that **MCBG** reported a 36% rise in 6m ending 31 Dec 2022 PAT of Rs6.7bn driven by an improvement in its core earnings and a drop in net impairment charges. The **SEMDEX** crosses back the 2,000 level as stocks regain vigour. **CIEL** advances to Rs6.04 (+0.7%) on 200k units, followed by **PAD** up to Rs100 (+1%) and **POLICY** to Rs2.65 (+2.3%). Industry stocks also join the league with **IBL** up to Rs47.05 (+0.1%) and **VIVO** to Rs268.75 (+0.3%). On the DEM, **APL** advances to Rs11.75 (+1.3%), **LFL** to Rs21.40 (+1.4%) while **SEMARIS** drops to Rs1 (-1%) and **LAVASTONE** to Rs2.30 (-1.3%).

Investments: FINCORP drops to Rs17 (-2.3%), CAUDAN to Rs0.67 (-1.5%) and MDIT to Rs2.08 (-1%). REIT: GRIT falls to USD0.34 (-5.6%).

International equity markets: The S&P 500 ended Tuesday's volatile session slightly lower while the dollar was barely higher on Tuesday after data showed U.S. consumer inflation stayed sticky in January, pushing out expectations for a Federal Reserve rate-hiking pause.

The SEMDEX climbs to 2,006.59 (+0.2%), with market value traded (MVT) amounting to Rs123.7m for a total volume traded (TVT) of 4.2m.

Foreign Investors (FI) are buyer with FIS Rs13.5m and FIP Rs42.4m

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
POLICY	2.3%	GRIT (USD)	-5.6%
PAD	1.0%	NEWGOLD	-5.0%
CIEL	0.7%	FINCORP	-2.3%
MCBG	0.6%	CAUDAN	-1.5%
VIVO	0.3%	MDIT	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	84.1 m	Market Cap (Rs)	251.9 bn
MCBGPREF	24.9 m	Market Cap (USD)	5.5 bn
SUN	3.4 m	Market Div Yield	3.7%
TERRA	2.6 m	Market P/E	10.1x
SBMH	2.5 m	FI Participation	23.0%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,006.59	0.2%	-1.7%	-2.2%	
SEM-ASI	↑	1,864.76	0.1%	-0.7%	-1.4%	
SEM-VWAP	↑	1,867.63	0.2%	-0.8%	-1.2%	
SEM10	↑	362.95	0.1%	-1.6%	-2.6%	
DEMEX	↓	263.47	-0.1%	-1.4%	-2.1%	
Global Indices						
Japan: Nikkei 225	↑	27,602.77	0.6%	5.7%	-1.3%	
US: S&P 500	↓	4,136.13	-0.03%	3.4%	4.5%	
UK: FTSE 100	↑	7,953.85	0.1%	1.40%	7.7%	
Europe: Euro Stoxx 50	↓	4,136.13	-2.5%	-0.4%	6.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	107,659.0	-1.1%	-3.0%	-5.4%	
Russia: MICEX	↓	2,232.23	-1.4%	1.5%	-0.6%	
India: SENSEX	↑	61,032.26	1.0%	1.3%	-1.0%	
China: Shanghai Comp	↑	3,293.28	0.3%	3.1%	6.8%	
South Africa: JSE All Share	↑	79,858.02	0.1%	0.7%	9.7%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	85.58	-1.2%	-11.3%	USDMUR	↑	45.50	0.1%	3.8%
Gold	↑	1,855.01	0.1%	-0.9%	EURMUR	↓	49.03	-0.0%	-1.6%
Platinum	↓	930.60	-2.4%	-9.8%	GBPMUR	↑	55.55	0.1%	-6.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	315.00	315.31	7.85	40.3 m	11.9 m	0.6%	5.0%	-1.3%
IBLL	↑	47.05	47.01	27.35	-	-	0.1%	-8.2%	-5.9%
SBMH	⇒	4.17	4.16	6.20	-	0.01 m	-	-6.5%	-38.7%
AFREXIM	⇒	2.65	2.70	4.25	-	-	-	-1.9%	-1.9%
ENL	⇒	22.50	22.50	10.18	-	-	-	-5.7%	-1.1%
CIEL	↑	6.04	6.00	7.84	-	-	0.7%	0.3%	0.7%
VIVO	↑	268.75	268.44	25.40	-	-	0.3%	1.4%	3.4%
GRIT (USD)	↓	0.34	0.34	12.98	0.06 m	0.01 m	-5.6%	-2.9%	-
ASCENCIA	⇒	21.05	21.05	10.22	-	-	-	-12.3%	-17.5%
PBL	⇒	518.00	518.00	20.42	0.7 m	0.7 m	-	-1.9%	-8.3%
DEM Most Active (3-month average)									
EUDCOS	↓	14.10	14.18	5.80	0.06 m	-	-0.7%	-1.7%	-4.7%
SEMARIS	↓	1.00	1.00	14.29	-	-	-1.0%	-2.0%	-5.7%
ATTITUDE	↑	11.75	11.74	11.52	-	-	1.3%	6.8%	11.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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