

The SEMDEX starts on the right foot

Semdex	↑	1,996.50	Sem-10	↑	Demex	↓	263.61
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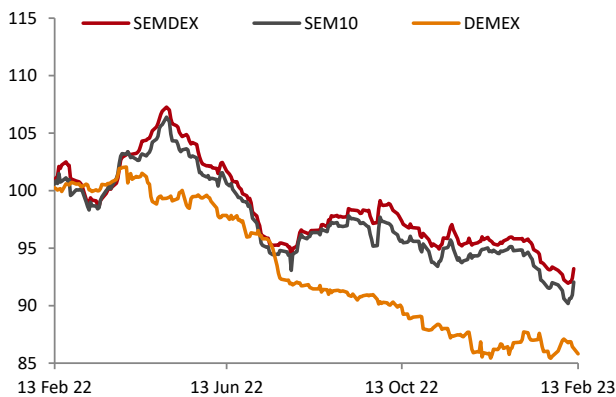
The **SEMDEX** kicks start the week on a good note with positive performers across most sectors. **MCBG** makes a leap to Rs309.75 (+1.6%) on 39k units as **SBMH** presses on to Rs4.17 (+0.2%). **MUA** declines to Rs111.75 (-0.2%). Industry stocks get a good run with **GAMMA** appreciating to Rs39.95 (+0.1%), **PBL** to Rs515 (+7.3%) and **MOROIL** to Rs19.95 (+2.8%). **ASCENCIA** moves up to Rs21.05 (+0.2%) as the property development stock recently published its 6 months results with higher PAT of Rs315.7m driven by the successful implementation of projects namely Phoenix Mall Station and extension of Bagatelle Mall contributing to an increase in total revenue. On the DEM, **OCEANARIUM** drops to Rs8 (-17%), **C-CARE** to Rs11 (-4.4%) while **ABC Banking** touches Rs19 (+5.6%).

Investments: ALTEO drops to Rs9.42 (-0.4%). CIEL rises to Rs6 (+0.3%), ROGERS to Rs28 (+1.5%), MDIT to Rs2.03 (+1.5%), POLICY to Rs2.65 (+1.9%) and ENL to Rs22.50 (+3.5%).

International equity markets: The S&P 500 eked out a narrow gain in Friday's session but still had the worst week in nearly two months. Investors digested the most recent interest rate hike, economic data and recent commentary from Federal Reserve speakers

The SEMDEX climbs to 1,996.50 (+0.9%), with market value traded (MVT) amounting to Rs22.2m for a total volume traded (TVT) of 1.5m.

Foreign Investors (FI) are buyer with FIS Rs2.3m and FIP Rs3.1m

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
PBL	7.3%	MCBGPREF	-3.7%
NEWGOLD	3.6%	ALTEO	-0.4%
ENL	3.4%	MUA	-0.2%
MOROIL	2.8%		
POLICY	1.9%		
Most Active (Value)		Key Market Statistics	
MCBG	12.0 m	Market Cap (Rs)	250.7 bn
SBMH	2.4 m	Market Cap (USD)	5.5 bn
IBLL	2.0 m	Market Div Yield	3.7%
NMH.O	1.9 m	Market P/E	10.0x
AFREXIM	0.8 m	FI Participation	11.9%

Summary Market Data

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,996.50	0.9%	-2.2%	-2.2%	
SEM-ASI	↑	1,859.67	0.8%	-1.0%	-1.2%	
SEM-VWAP	↑	1,856.28	0.5%	-1.4%	-1.4%	
SEM10	↑	360.92	1.2%	-2.1%	-2.3%	
DEMEX	↓	263.61	-0.6%	-1.4%	-2.5%	
Global Indices						
Japan: Nikkei 225	↑	27,670.98	0.3%	5.7%	0.8%	
US: S&P 500	↑	4,090.46	0.2%	4.4%	3.4%	
UK: FTSE 100	↓	7,882.45	-0.4%	2.44%	6.9%	
Europe: Euro Stoxx 50	↓	4,197.94	-1.2%	3.5%	8.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	108,150.0	0.3%	-2.4%	-1.5%	
Russia: MICEX	↓	2,261.58	-0.0%	4.7%	2.3%	
India: SENSEX	↓	60,431.84	-0.6%	0.5%	-0.3%	
China: Shanghai Comp	↓	3,260.67	-0.3%	2.9%	7.4%	
South Africa: JSE All Share	↓	79,770.21	-0.3%	2.3%	12.8%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	86.39	2.2%	-5.5%	USDMUR	↓	45.20	-0.8%	3.3%
Gold	↑	1,864.67	0.2%	2.1%	EURMUR	↓	48.72	-0.9%	-2.9%
Platinum	↓	944.53	-1.0%	-8.0%	GBPMUR	↓	54.93	-0.8%	-7.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	309.75	308.09	7.72	3.1 m	1.0 m	1.6%	1.9%	-0.9%
IBLL	→	47.00	47.00	27.33	-	-	-	-8.3%	-5.8%
SBMH	↑	4.17	4.15	6.20	0.0 m	0.0 m	0.2%	-6.5%	-38.7%
AFREXIM	→	2.65	2.70	4.25	-	0.85 m	-	-1.9%	-1.9%
ENL	↑	22.50	22.48	10.18	-	0.24 m	3.4%	-5.7%	-1.1%
CIEL	↑	6.00	6.00	7.79	-	-	0.3%	-0.7%	-
VIVO	→	268.00	268.00	25.33	-	-	-	1.1%	3.1%
GRIT (USD)	→	0.36	0.35	13.74	-	-	-	2.9%	-5.3%
ASCENCIA	↑	21.05	21.01	10.22	-	-	0.2%	-13.2%	-17.8%
PBL	↑	515.00	495.00	20.30	-	-	7.3%	-2.5%	-8.8%
DEM Most Active (3-month average)									
EUDCOS	→	14.20	14.20	5.84	-	0.3 m	-	-1.0%	-4.1%
SEMARIS	→	1.01	1.01	14.43	-	-	-	-1.0%	-4.7%
PHIN	→	369.00	369.00	16.66	-	-	-	-0.3%	-1.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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