

The stock market weakens slightly

Semdex ↓ 1,971.34 Sem-10 ↑ Demex ↓ 265.54

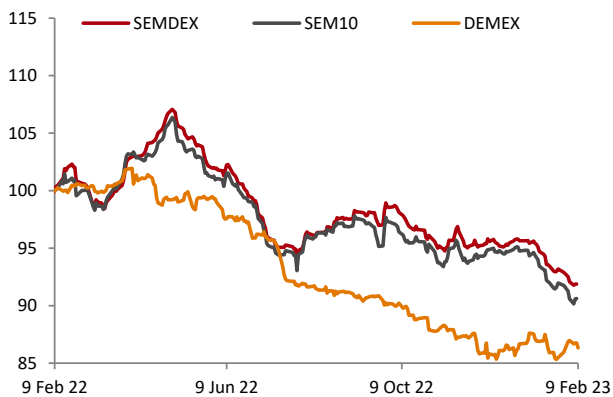
The **SEMDEX** contracts mildly with laggards outnumbering gainers at market close. **MCBG** progresses to Rs303 (+0.3%) and **SWANGEN** to Rs458 (+1.8%). **VIVO** advances to Rs267.25 (+0.3%) on 2.2k units. Industry stocks contrast with **PBL** going further down to Rs480 (-3%) as **MOROIL** strengthens to Rs19.40 (+0.5%). Hotel player **SUN** weakens to Rs29.05 (+0.2%) on mere 400 units. **CAUDAN** goes down to Rs0.69 (-1.4%) as **ALTEO** touches Rs2.10 (-4.1%) on 170k units. On the DEM, **C-CARE** drops to Rs11.50 (-3.4%), **LAVASTONE** to Rs2.34 (-0.4%), **UTIN** to Rs3.80 (-5%) and **LFL** to Rs21.10 (+0.2%).

Investments: **POLICY** drops to Rs2.62 (-0.8%) and **ALTEO** to Rs9.44 (-0.2%). **ENL** catches up to Rs21.35 (+0.7%).

International equity markets: Stocks fell on Wall Street Wednesday, giving back some of their recent gains as uncertainty about interest rates and inflation continues to reign.

The SEMDEX falls to 1,971.34 (-0.001%), with market value traded (MVT) amounting to Rs50.0m for a total volume traded (TVT) of 1.1m.

Foreign Investors (FI) are buyer with FIS Rs2.7m and FIP Rs11.8m

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
SWANGEN	1.8%	MDIT	-4.1%
ENL	0.7%	PBL	-3.0%
MOROIL	0.5%	CAUDAN	-1.4%
MCBG	0.3%	CIM	-0.9%
VIVO	0.3%	POLICY	-0.8%
Most Active (Value)		Key Market Statistics	
PBL	16.4 m	Market Cap (Rs)	247.5 bn
MCBG	14.1 m	Market Cap (USD)	5.5 bn
CMDC	7.6 m	Market Div Yield	3.7%
MUA	2.0 m	Market P/E	9.9x
MEDINE	1.6 m	FI Participation	38.0%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,971.34	-0.003%	-3.7%	-3.0%	
SEM-ASI	↑ 1,837.95	0.01%	-2.4%	-2.2%	
SEM-VWAP	↑ 1,839.07	0.1%	-2.5%	-2.1%	
SEM10	↑ 355.46	0.05%	-3.9%	-3.4%	
DEMEX	↓ 265.54	-0.5%	-1.4%	-2.0%	
Global Indices					
Japan: Nikkei 225	↓ 27,606.46	-0.3%	6.3%	-1.0%	
US: S&P 500	↓ 4,117.86	-1.1%	5.7%	7.6%	
UK: FTSE 100	↑ 7,885.17	0.3%	2.41%	7.9%	
Europe: Euro Stoxx 50	↓ 4,209.15	-0.004%	4.8%	12.6%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 109,951.5	1.9%	1.0%	-5.6%	
Russia: MICEX	↓ 2,251.97	-0.7%	4.4%	2.0%	
India: SENSEX	↑ 60,663.79	0.6%	1.3%	-0.9%	
China: Shanghai Comp	↓ 3,232.11	-0.5%	2.4%	5.5%	
South Africa: JSE All Share	↑ 79,975.59	0.6%	4.1%	15.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	85.09	1.7%	-6.8%	USDMUR	↑	45.55	1.2%	4.4%
Gold	↑	1,875.08	0.1%	2.7%	EURMUR	↑	49.18	1.3%	-1.8%
Platinum	↓	969.95	-0.4%	-6.1%	GBPMUR	↑	55.37	1.6%	-6.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	303.00	303.80	7.55	8.8 m	4.8 m	0.3%	-0.7%	-2.9%
IBLL	⇒	47.00	47.00	27.33	-	-	-	-9.2%	-5.8%
SBMH	⇒	4.20	4.20	6.24	-	-	-	-6.7%	-38.2%
AFREXIM	⇒	2.65	2.70	4.25	-	0.06 m	-	-1.9%	-1.9%
ENL	↑	21.35	21.03	9.66	-	-	0.7%	-11.0%	-6.2%
CIEL	⇒	6.00	6.00	7.79	-	-	-	-2.3%	5.3%
VIVO	↑	267.25	266.97	25.26	-	-	0.3%	0.8%	5.6%
GRIT (USD)	⇒	0.36	0.35	13.74	-	-	-	-	-5.3%
ASCENCIA	⇒	21.00	20.96	10.19	-	0.145 m	-	-14.1%	-18.0%
PBL	↓	480.00	480.03	18.92	-	16.3 m	-3.0%	-9.1%	-15.0%

DEM Most Active (3-month average)

ATTITUDE	⇒	11.60	11.60	11.37	1.744 m	-	-	2.2%	10.5%
MIWA	⇒	0.30	0.30	-	0.005 m	-	-	-9.1%	#DIV/0!
SEMARIS	⇒	1.01	1.01	14.43	-	-	-	-1.0%	-4.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu