

### Finance stocks lift the SEMDEX

Semdex	↑	1,971.40	Sem-10	↑	Demex	↓	266.84
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The **SEMDEX** gets a slight relief as it gets a green finish supported by finance stocks. **MCBG** appreciates to Rs302 (+0.3%), **SBMH** to Rs4.20 (+1.2%) as **MUA** catches up to Rs112.50 (+0.5%). Hotels stocks finish mixed with **NMH** down to Rs8 (-2%) while **LUX** advances to Rs50.25 (+0.5%). **GRIT** makes a positive move to USD0.36 (+5.9%) on mere 200 units. On the industry side, **PBL** slips to Rs495 (-3.3%) and **UBP** tumbles to Rs98.50 (-1.5%). On the DEM, **APL** moves up to Rs11.60 (+0.9%) while **SEMARIS** drops to Rs1.01 (-1%).

**Commerce:** VIVO appreciates to Rs266.50 (+0.1%).

**Investments:** POLICY drops to Rs2.64 (-0.8%), MDIT to Rs2.19 (-0.5%), TERRA to Rs25 (-0.4%) and ALTEO to Rs9.46 (-0.2%). CIEL catches up to Rs6 (+0.3%) and ENL to Rs21.20 (+2.9%).

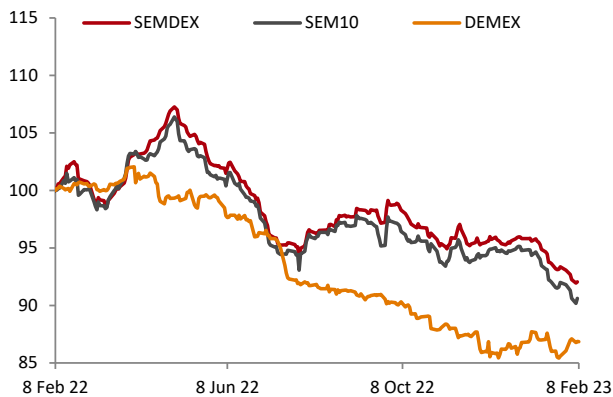
**Sugar:** OMNICANE tumbles to Rs19.90 (-0.5%).

**International equity markets:** U.S. stocks rallied to a convincingly higher close on Tuesday, but trade was choppy as investors digested comments from Federal Reserve Chair Jerome Powell about how long the central bank may need to tame inflation.

The SEMDEX mounts to 1,971.40 (+0.1%), with market value traded (MVT) amounting to Rs37.9m for a total volume traded (TVT) of 0.9m.

**Foreign Investors (FI)** are buyer with FIS Rs2.7m and FIP Rs11.8m

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
GRIT (USD)	5.9%	PBL	-3.3%
ENL	2.9%	NMH.O	-2.0%
SBMH	1.2%	UBP	-1.5%
NEWGOLD	0.6%	POLICY	-0.8%
		OMNICANE	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	12.2 m	Market Cap (Rs)	247.5 bn
PBL	11.3 m	Market Cap (USD)	5.5 bn
CMSP2	4.9 m	Market Div Yield	3.7%
IBLL	4.0 m	Market P/E	9.9x
TERRA	3.4 m	FI Participation	17.0%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,971.40	0.1%	-4.0%	-3.2%	
SEM-ASI	↑	1,837.82	0.2%	-2.6%	-2.4%	
SEM-VWAP	↓	1,836.53	-0.1%	-2.8%	-2.5%	
SEM10	↑	355.29	0.5%	-4.4%	-3.0%	
DEMEX	↓	266.84	-0.001%	-1.0%	-1.7%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	27,685.47	-0.03%	6.6%	0.6%	
US: S&P 500	↑	4,164.00	1.3%	6.9%	9.4%	
UK: FTSE 100	↑	7,864.71	0.4%	2.15%	7.7%	
Europe: Euro Stoxx 50	↑	4,209.31	0.1%	4.8%	13.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	107,920.0	-0.5%	-0.8%	-6.4%	
Russia: MICEX	↓	2,267.69	-0.2%	5.2%	2.7%	
India: SENSEX	↓	60,286.04	-0.4%	0.6%	-1.1%	
China: Shanghai Comp	↑	3,248.09	0.3%	2.9%	5.5%	
South Africa: JSE All Share	↓	79,534.25	-0.9%	3.5%	14.5%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	83.69	3.3%	-9.7%	USDMUR	⇒	45.00	-	3.1%
Gold	↑	1,873.81	0.3%	2.9%	EURMUR	↓	48.55	-0.0%	-3.1%
Platinum	↑	973.56	0.2%	-4.5%	GBPMUR	↑	54.51	0.1%	-8.1%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	302.00	301.22	7.52	10.4 m	0.1 m	0.3%	0.4%	-2.9%
IBLL	⇒	47.00	47.00	27.33	-	-	-	-9.6%	-6.0%
SBMH	↑	4.20	4.18	6.24	-	-	1.2%	-8.1%	-38.2%
AFREXIM	⇒	2.65	2.70	4.25	-	-	-	-1.9%	-1.9%
ENL	↑	21.20	20.69	9.59	-	-	2.9%	-11.7%	-10.7%
CIEL	↑	6.00	6.00	7.79	-	0.28 m	0.3%	-2.9%	5.3%
VIVO	↑	266.50	266.50	25.19	-	-	0.1%	0.6%	2.5%
GRIT (USD)	↑	0.36	0.35	13.74	0.002 m	0.002 m	5.9%	-	-5.3%
ASCENCIA	⇒	21.00	21.00	10.19	-	-	-	-14.1%	-18.0%
PBL	↓	495.00	495.02	19.51	0.5 m	-	-3.3%	-6.3%	-12.4%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↓	1.01	1.00	14.43	-	-	-1.0%	-1.0%	-4.7%
EUDCOS	⇒	14.20	14.20	5.84	-	-	-	-4.1%	-2.7%
ATTITUDE	↑	11.60	11.60	11.37	0.01 m	-	0.9%	2.2%	10.5%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Dec-22	UNION SUGAR	DEM	Dividend	Final	1.59	17-Jan-23	28-Feb-23
16-Dec-22	EUDCOS	DEM	Dividend	Interim	0.50	2-Jan-23	8-Feb-23
13-Dec-22	BMH	Official	Dividend	Final	0.60	5-Jan-23	8-Feb-23
12-Dec-22	NIT	Official	Dividend	Interim	0.60	28-Dec-22	12-Jan-23

#### Latest Announcements

Date	Company	Details
29-Dec-22	IBL	The Board of Directors of IBL Ltd announced that IBL Ltd intends to dispose its 30.29% stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.
29-Dec-22	BMH	The Board of Directors of BMH Ltd announced that BMH Ltd intends to dispose its entire stake held in AfrAsia Bank Limited to AFG Holding subject to the relevant approvals.

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