

The SEMDEX posts meagre gains

Semdex	↑	2,039.75	Sem-10	↑	367.76	Demex	↑	267.44
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The **SEMDEX** inches up by +0.1% to close at 2,039.75, after closing in the red territory in yesterday's session, with market value traded (MVT) amounting to Rs11.8m for a total volume traded of 0.4m. The **DEMEX** advances to 267.44 (+0.1%).

Finance: **MCBG Pref** rises to Rs10.30 (+2.0%).

Commerce: **IBL** inches up to Rs43.10 (+0.2%).

Industry: **PBL** reverses losses and moves up to Rs502.00 (+0.2%).

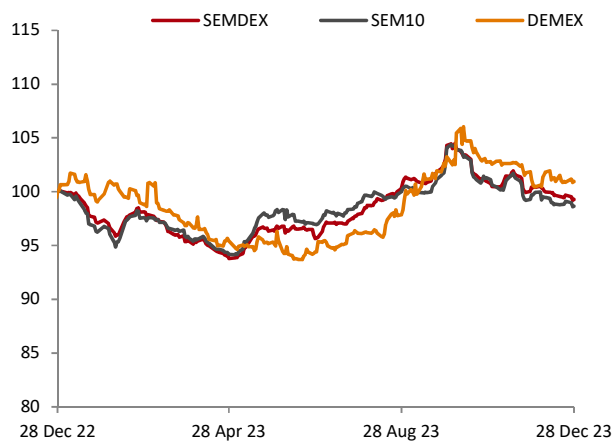
Investments: **NIT** closes lower at Rs17.20 (-1.7%).

Property: **ASCENCIA** gains +2.2% to close at Rs18.90.

AEIB (USD) falls to USD2.85 (-1.7%).

International equity markets: US equities maintained their gains in yesterday's session. The S&P 500 added +0.1%, the Dow Jones Industrial Average (^DJI) rose by +0.3% and Nasdaq inched up by +0.1%. On the fixed income side, the US 10-year Treasury yield fell to 3.8%, well below the peak reached in mid-October.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASCENCIA	2.2%	AFREXIM	-1.7%
MCBGPREF	2.0%	NIT	-1.7%
IBLL	0.2%		
PBL	0.2%		

Most Active (Value)		Key Market Statistics	
MCBG	7.9 m	Market Cap (Rs)	258.0 bn
ENL	2.6 m	Market Cap (USD)	5.9 bn
AFREXIM	0.3 m	Market Div Yield	4.3%
IBLL	0.3 m	Market P/E	6.5x
SUN	0.1 m	FI Participation	0.1x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,039.75	0.11%	-1.1%	-3.6%	
SEM-ASI	↑	1,873.67	0.0%	-0.8%	-3.6%	
SEM-VWAP	↓	1,875.98	-0.00%	-0.5%	-3.5%	
SEM10	↑	367.76	0.06%	-1.1%	-3.6%	
DEMEX	↑	267.44	0.1%	-0.2%	-1.4%	
Global Indices						
Japan: Nikkei 225	↑	33,681.24	1.1%	0.7%	4.0%	
US: S&P 500	↑	4,781.58	0.1%	5.1%	11.9%	
UK: FTSE 100	↑	7,724.95	0.4%	3.54%	1.7%	
Europe: Euro Stoxx 50	↑	4,528.38	0.2%	4.0%	9.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	134,193.7	0.5%	6.8%	17.4%	
Russia: MICEX	↑	3,097.49	0.1%	-2.9%	1.0%	
India: SENSEX	↑	72,038.43	1.0%	9.2%	9.0%	
China: Shanghai Comp	↑	2,914.61	0.5%	-3.9%	-6.2%	
South Africa: JSE All Share	↑	76,657.94	3.1%	1.7%	6.2%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	79.65	-1.8%	-5.9%	USDMUR	44.45	-0.1%	0.8%
Gold	↑	2,077.49	0.5%	14.0%	EURMUR	49.85	0.6%	6.0%
Platinum	↑	1,000.50	1.7%	-3.1%	GBPMUR	57.44	0.5%	8.2%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	325.00	325.01	5.64	1.0 m	1.4 m	-	-1.5%	-4.7%
IBLL	↑	43.10	43.01	9.58	-	-	0.2%	-4.1%	-4.2%
SBMH	⇒	4.55	4.55	3.23	-	-	-	-1.1%	-5.2%
AFREXIM	↓	2.85	2.88	4.72	-	0.27 m	-1.7%	-	-
GRIT (USD)	⇒	0.30	0.30	-	-	-	-	7.1%	-23.1%
CIEL	⇒	6.90	6.90	4.39	-	-	-	3.0%	-2.8%
LUX	⇒	57.75	57.18	5.43	-	-	-	1.3%	3.1%
ROGERS	⇒	32.00	32.00	5.03	-	-	-	2.1%	6.0%
ASCENCIA	↑	18.90	18.94	8.67	-	-	2.2%	0.5%	-8.0%
PBL	↑	502.00	502.00	11.28	-	-	0.2%	-5.3%	-6.9%

DEM Most Active (3-month average)

ABC Bank	⇒	19.00	19.00	4.9	-	10.3 m	-	0.8%	-
MIWA	⇒	0.35	0.35	8.8	-	-	-	-	-
LAVASTONE	↑	1.53	1.53	5.5	-	-	1.3%	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Dec-23	MCFI	Official	Dividend	Final	0.90	11-Jul-23	31-Mar-24
21-Dec-23	EUDCOS	DEM	Dividend	Interim	0.50	11-Aug-23	8-Feb-24
21-Dec-23	CIM	Official	Dividend	Final	0.38	6-Jul-23	26-Jan-24
15-Dec-23	NIT	Official	Dividend	Final	0.61	4-Jul-23	26-Jan-24

Latest Announcements

Date	Company	Details
28-Dec-23	CMDC	Further to the Communiqué issued by the Company on 8th December 2023, the preferential offer of new notes, at a nominal value of MUR 1,000 each, has been completed. In this respect, the Board has approved the issue and listing of 92,076 new notes on The Stock Exchange of Mauritius Ltd on 29th December 2023, bringing the total number of notes in issue in the Company to 2,833,072.
22-Dec-23	MCBG	Under the terms of the Scrip Dividend Scheme and the related circular, Group Employee Share Option Scheme and Conversion of Preference shares into Ordinary Shares, a total of 3,311,233 new Ordinary Shares have been issued on 22nd December 2023 by the Company for listing on the Stock Exchange of Mauritius Ltd, and shall be available for trading on 26th December 2023. The number of Ordinary Shares in issue now stands at 253,051,568.

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