

MCBG retreats to Rs325.00

Semdex	↓	2,037.61	Sem-10	↓	367.52	Demex	↓	267.21
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The **SEMDEX** closes lower at 2,037.61 (-0.3%) with market value traded (MVT) amounting to Rs91.6m for a total volume traded of 0.9m. The **DEMEX** falls to 267.21 (-0.3%).

MCBG declines by -0.3% to close lower at Rs325.00 in today's session after stagnating at Rs326.00 over the last two sessions. Total value traded for the day amounts to Rs0.4m.

Finance: **CIM** slips to Rs10.85 (-0.5%), **SBMH** closes lower at Rs4.55 (-0.9%).

Industry: **PBL** retreats to Rs501.00 (-1.8%), **MCFI** rises further to Rs8.88 (+0.9%) on 3.3k units.

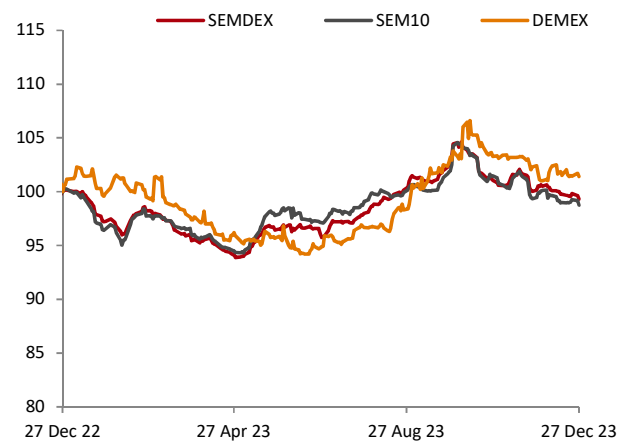
Investments: **ENL** Rs19.65 (-0.3%), **FINCORP** Rs16.30 (+0.6%), **MDIT** Rs1.97 (-1.0%), **PAD** Rs101.00 (-2.7%).

Property: **ASCENCIA** slips further to Rs18.50 (-2.1%) on 47k units, **BLL** reverses gains and falls to Rs0.55 (-3.5%).

OMNICANE closes higher at Rs23.40 (+1.7%) on 1.1k units.

GRIT (MUR) tumbles to Rs13.75 (-1.8%).

Market Indices: 1 year Trend (Rebased 100)



International equity markets: US equities ended in the green territory post the Christmas holidays, with the expectations of rate cuts in 2024 driving markets. Inflation has been trending on the downside and despite the aggressive rate hikes initiated by the Fed, the US has managed to skirt a recession. The optimism of a stronger US economy and lower interest rates continue to fuel markets. The S&P 500 rose by +0.4%, the Dow Jones Industrial Average (^DJI) added +0.4% and Nasdaq moved up by +0.5%. European markets were closed yesterday for the holidays.

Market Activity

Top gainers		Top losers	
OMNICANE	1.7%	BLUELIFE	-3.5%
MCFI	0.9%	PAD	-2.7%
FINCORP	0.6%	ASCENCIA	-2.1%
		GRIT (MUR)	-1.8%
		PBL	-1.8%
Most Active (Value)		Key Market Statistics	
ADBF	82.7 m	Market Cap (Rs)	257.7 bn
ENL	2.4 m	Market Cap (USD)	5.9 bn
TERRA	2.0 m	Market Div Yield	4.3%
ASCENCIA	0.9 m	Market P/E	6.5x
FINCORP	0.5 m	FI Participation	0.5x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,037.61	-0.34%	-0.8%	-3.2%	
SEM-ASI	↓	1,873.23	-0.3%	-0.7%	-3.5%	
SEM-VWAP	↓	1,875.98	-0.28%	-0.7%	-3.3%	
SEM10	↓	367.52	-0.39%	-0.7%	-3.1%	
DEMEX	↓	267.21	-0.3%	-1.0%	-1.7%	
Global Indices						
Japan: Nikkei 225	↑	33,305.85	0.2%	-1.0%	3.1%	
US: S&P 500	↑	4,774.75	0.4%	4.7%	11.7%	
UK: FTSE 100	→	7,697.51	-	2.80%	0.9%	
Europe: Euro Stoxx 50	→	4,521.47	-	3.4%	9.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	133,532.9	0.6%	6.4%	16.9%	
Russia: MICEX	↓	3,094.72	-0.1%	-3.8%	1.4%	
India: SENSEX	↑	71,336.80	0.3%	8.1%	8.2%	
China: Shanghai Comp	↓	2,898.88	-0.7%	-4.7%	-6.6%	
South Africa: JSE All Share	→	74,379.57	-	-1.8%	2.4%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	81.07	2.5%	-4.1%	USDMUR	→	44.48	-	0.9%
Gold	↑	2,067.81	0.7%	14.3%	EURMUR	↑	49.56	0.1%	5.4%
Platinum	↑	983.70	0.7%	-5.0%	GBPMUR	↑	57.13	0.1%	7.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	325.00	325.50	5.64	-	-	-0.3%	0.9%	-1.2%
IBLL	→	43.00	43.00	9.56	-	-	-	-3.6%	-4.4%
SBMH	↓	4.55	4.55	3.23	-	-	-0.9%	0.9%	-4.0%
AFREXIM	→	2.90	2.90	4.80	0.1 m	0.21 m	-	1.8%	1.8%
GRIT (USD)	→	0.30	0.30	-	-	-	-	-3.2%	-23.1%
CIEL	→	6.90	6.90	4.39	-	-	-	-1.1%	-2.8%
LUX	→	57.75	57.18	5.43	-	-	-	1.3%	3.1%
ROGERS	→	32.00	32.00	5.03	-	-	-	2.1%	6.0%
ASCENCIA	↓	18.50	18.50	8.49	-	-	-2.1%	-5.6%	-10.6%
PBL	↓	501.00	500.22	11.26	-	0.1 m	-1.8%	-5.5%	-7.1%
DEM Most Active (3-month average)									
UTIN	↓	4.08	4.00	3.3	0.01 m	-	-16.7%	-18.4%	-
ABC Bank	→	19.00	19.00	4.9	-	1.1 m	-	0.8%	-11.6%
LFL.O	→	17.50	17.50	7.8	-	-	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Dec-23	MCFI	Official	Dividend	Final	0.90	11-Jul-23	31-Mar-24
21-Dec-23	EUDCOS	DEM	Dividend	Interim	0.50	11-Aug-23	8-Feb-24
21-Dec-23	CIM	Official	Dividend	Final	0.38	6-Jul-23	26-Jan-24
15-Dec-23	NIT	Official	Dividend	Final	0.61	4-Jul-23	26-Jan-24

Latest Announcements

Date	Company	Details
22-Dec-23	MCBG	Under the terms of the Scrip Dividend Scheme and the related circular, Group Employee Share Option Scheme and Conversion of Preference shares into Ordinary Shares, a total of 3,311,233 new Ordinary Shares have been issued on 22nd December 2023 by the Company for listing on the Stock Exchange of Mauritius Ltd, and shall be available for trading on 26th December 2023. The number of Ordinary Shares in issue now stands at 253,051,568.
21-Dec-23	FIDE	Sale completion of a 25% stake held in Atcomm Technologies Ltd and 25% stake held in Atcomm Broadband Services Ltd, to a group of acquirers, for an aggregate consideration of Rs21.25m. The consideration has been settled in cash on completion date. Atcomm Technologies Ltd and Atcomm Broadband Services Ltd form part of Atcomm Group, the market leader in radio communication solutions in Mauritius, and operate the activities of enterprise-grade connectivity solutions, provision of security solutions, rental and sales of mobile radios, and sales of B2B broadband packages.

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