

### The SEMDEX reverses recent gains

Semdex	↓	2,044.49	Sem-10	↓	368.95	Demex	↑	268.01
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The **SEMDEX** reverses its recent gains and falls back in the red territory, closing lower at 2,044.49 (-0.2%) with market value traded (MVT) amounting to Rs81.1m for a total volume traded of 0.4m. The **DEMEX** rises to 268.01 (+0.3%).

**AEIB (USD)** adds +1.8% to close at USD2.90 on 0.1k units.

**International equity markets:** On Friday, US equities closed mixed following the release of the Core Personal Consumption Expenditures (PCE) price index which rose 0.1% month-over-month in November, below estimates of 0.2%. US and European stock exchanges were closed yesterday for the Christmas holidays. On the Asian front, the Shanghai Composite Index gained 0.1%.

Finance: **CIM** advances to Rs10.90 (+0.5%), **SBMH** closes higher at Rs4.59 (+2.0%).

Commerce: **INNODIS** falls to Rs33.50 (-2.9%), **IBL** closes lower at Rs43.00 (-2.3%).

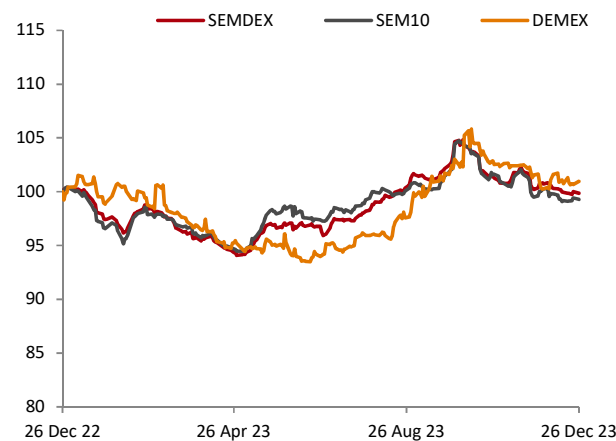
Industry: **MCFI** jumps to Rs8.80 (+18.9%) on 3.5k units.

Investments: **ALTEO** Rs9.96 (-0.2%), **CAUDAN** Rs0.50 (-2.0%), **CIEL** Rs6.90 (-0.6%), **FINCORP** Rs16.20 (-4.7%), **MSE** Rs52.25 (+0.5%).

Leisure & Hotels: **LOTO** inches up to Rs7.10 (+0.3%), **LUX** progresses to Rs57.75 (+1.3%).

Property: **ASCENCIA** slips to Rs18.90 (-0.3%), **BLL** jumps to Rs0.57 (+3.6%).

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
SCT NT 7Y	24.4%	FINCORP	-4.7%
MCFI	18.9%	INNODIS	-2.9%
BLUELIFE	3.6%	IBLL	-2.3%
SBMH	2.0%	CAUDAN	-2.0%
AFREXIM	1.8%	CIEL	-0.6%
Most Active (Value)		Key Market Statistics	
CMDC	48.6 m	Market Cap (Rs)	258.0 bn
ENLG.D1838	24.0 m	Market Cap (USD)	5.9 bn
MCBG	3.1 m	Market Div Yield	4.3%
NMHL.D0224	1.9 m	Market P/E	6.5x
SCT NT 7Y	1.2 m	FI Participation	0.1x

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,044.49	-0.16%	-0.4%	-2.7%	
SEM-ASI	↓	1,878.36	-0.1%	-0.4%	-3.1%	
SEM-VWAP	↑	1,881.33	0.01%	-0.3%	-2.9%	
SEM10	↓	368.95	-0.13%	-0.2%	-2.6%	
DEMEX	↑	268.01	0.3%	-0.6%	-1.0%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	33,254.03	0.3%	-1.1%	1.8%	
US: S&P 500	→	4,754.63	-	4.3%	9.6%	
UK: FTSE 100	→	7,697.51	-	2.80%	1.0%	
Europe: Euro Stoxx 50	→	4,521.47	-	3.4%	8.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	→	132,752.9	-	5.8%	14.5%	
Russia: MICEX	↑	3,099.02	0.2%	-3.7%	1.8%	
India: SENSEX	→	71,106.96	-	7.8%	7.7%	
China: Shanghai Comp	↑	2,918.81	0.1%	-4.0%	-6.3%	
South Africa: JSE All Share	→	74,379.57	-	-1.8%	1.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	⇒	79.07	-	-6.4%	USDMUR	⇒	44.48	-	0.9%
Gold	⇒	2,053.08	-	13.8%	EURMUR	↑	49.49	0.2%	5.2%
Platinum	⇒	976.60	-	-5.1%	GBPMUR	↑	57.05	0.2%	6.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	326.00	326.00	5.65	-	-	-	1.7%	-0.6%
IBLL	↓	43.00	43.23	9.56	-	-	-2.3%	-4.0%	-3.2%
SBMH	↑	4.59	4.59	3.26	-	-	2.0%	1.8%	-1.3%
AFREXIM	↑	2.90	2.90	4.80	-	-	1.8%	1.8%	1.8%
GRIT (USD)	⇒	0.30	0.30	-	-	0.01 m	-	-3.2%	-23.1%
CIEL	↓	6.90	6.90	4.39	-	-	-0.6%	-1.1%	-2.8%
LUX	↑	57.75	57.18	5.43	0.006 m	-	1.3%	3.1%	3.1%
ROGERS	⇒	32.00	31.89	5.03	-	-	-	2.1%	6.0%
ASCENCIA	↓	18.90	18.90	8.67	-	-	-0.3%	-3.6%	-8.7%
PBL	⇒	510.00	510.00	11.46	-	-	-	-5.0%	-5.2%
<b>DEM Most Active (3-month average)</b>									
ABC Bank	⇒	19.00	19.00	4.9	-	-	-	0.8%	-
ATTITUDE	↑	11.15	11.15	14.1	-	-	0.5%	6.7%	-6.7%
UTIN	↑	4.90	4.80	4.0	-	-	16.7%	-	-

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Dec-23	MCFI	Official	Dividend	Final	0.90	11-Jul-23	31-Mar-24
21-Dec-23	EUDCOS	DEM	Dividend	Interim	0.50	11-Aug-23	8-Feb-24
21-Dec-23	CIM	Official	Dividend	Final	0.38	6-Jul-23	26-Jan-24
15-Dec-23	NIT	Official	Dividend	Final	0.61	4-Jul-23	26-Jan-24

#### Latest Announcements

Date	Company	Details
22-Dec-23	MCBG	Under the terms of the Scrip Dividend Scheme and the related circular, Group Employee Share Option Scheme and Conversion of Preference shares into Ordinary Shares, a total of 3,311,233 new Ordinary Shares have been issued on 22nd December 2023 by the Company for listing on the Stock Exchange of Mauritius Ltd, and shall be available for trading on 26th December 2023. The number of Ordinary Shares in issue now stands at 253,051,568.
21-Dec-23	FIDE	Sale completion of a 25% stake held in Atcomm Technologies Ltd and 25% stake held in Atcomm Broadband Services Ltd, to a group of acquirers, for an aggregate consideration of Rs21.25m. The consideration has been settled in cash on completion date. Atcomm Technologies Ltd and Atcomm Broadband Services Ltd form part of Atcomm Group, the market leader in radio communication solutions in Mauritius, and operate the activities of enterprise-grade connectivity solutions, provision of security solutions, rental and sales of mobile radios, and sales of B2B broadband packages.

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